

Tiburon - Belvedere Wastewater Financing Authority

FY 2012-2013 Final Budget

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Tiburon - Belvedere Wastewater Financing Authority

Final Consolidated Budget FY 2012-2013

Income	2011-12 Budget	2011-12 Estimated	2012-13 Budget	% Diff.	Tib Zone	Belv Zone
MPR Bond Proceeds & Interest	\$ 10,080,300.00	\$ 12,116,063.00	\$ 17,500.00	98%	11,337	6,164
Total Budgeted Income	\$ 10,080,300.00	\$ 12,116,063.00	\$ 17,500.00	98%	11,337	6,164
Expense						
MPR Project Capital Expenses	\$ 2,274,300.00	\$ 2,027,724.31	\$ 9,230,330.00		5,979,408	3,250,922
Total Budgeted Expenses	\$ 2,274,300.00	\$ 2,027,724.31	\$ 9,230,330.00		5,979,408	3,250,922
Net Ordinary Income	\$ 7,806,000.00	\$ 10,088,338.69	\$ (9,212,830.00)		-5,968,071	-3,244,759

**Tiburon - Belvedere
Wastewater Financing Authority
FY 2012-2013 Final Budget**

	2011-12 Budget	2011-12 Estimated	2012-2013 Cap Budget	% Budg. Difference	Breakdown by Zone	
					Tib Cap	Belv. Cap
Main Plant Rehabilitation Project Income						
Revenue Bond Proceeds - MPR Project	10,044,800	12,011,031	0	-100%	0	0
Interest Earnings - MPR Construction Fund	35,500	11,317	17,500	-51%	11,337	6,164
MPR SASM Expense Reimbursement	0	93,715	0	N/A	0	0
Total Main Plant Rehabilitation Income	10,080,300	12,116,063	17,500	-99.83%	11,337	6,164

Main Plant Rehabilitation Project Expenditures

Main Plant Rehabilitation (MPR) Project

MPR Preliminary Design	0	1,007	0	100%	0	0
MPR Final Design	964,233	964,681	0	-100%	0	0
MPR Construction	567,167	627,457	7,401,000	1205%		
MPR Environmental Study	0	59,137	0	N/A	0	0
MPR Consulting Fees - Financing	0	1,500	0	N/A	0	0
MPR Legal Fees	0	12,833	5,000	100%	3,239	1,761
MPR Project - Temporary Office	0	18,358	20,000	100%	12,956	7,044
MPR Bond Financing Costs	0	205,031	0	100%	0	0
MPR Special Consultant	0	28,422	106,603	100%	69,057	37,546
MPR Office Serv/Eng Svcs Constr	0	91,715	550,288	100%	356,477	193,811
MPR Field Svc/Res Engineering	0	18,590	111,539	100%	72,255	39,284
MPR Updated Operations Manual	0	0	48,000	100%	31,094	16,906
Total Main Plant Rehab (MPR) Project	1,531,400	2,027,724	8,242,430	438.23%	5,339,446	2,902,984

MPR Debt Service

Debt Service - MPR Bond Principle	349,200	0	575,000	65%	372,485	202,515
Debt Service - MPR Bond Interest	393,700	0	412,900	5%	267,477	145,423
Total MPR Debt Service	742,900	0	987,900	33%	639,962	347,938

Total Main Plant Rehabilitation Project Expenses	2,274,300	2,027,724	9,230,330	306%	5,979,408	3,250,922
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Net Capital Income	7,806,000	10,088,339	-9,212,800	-218%	-5,968,071	-3,244,759
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