

Omar Arias-Montez, President  
John Carapiet, Vice President  
Tod Moody, Secretary

Catharine Benediktsson, Director  
Richard Snyder, Director

**NOTICE AND AGENDA  
Regular Board Meeting  
at Sanitary District No. 5 of Marin County  
Thursday, January 16<sup>th</sup>, 2024**

**5:00 P.M. REGULAR BOARD MEETING**

Teleconference Location:

Director Richard Snyder 10 Pomander Walk Belvedere CA 94920	Director Catherine Benediktsson 2352 Mar East Street Tiburon CA 94920
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PURSUANT TO THE RALPH M. BROWN ACT, ALL VOTES SHALL BE BY ROLL CALL DUE TO DIRECTOR SNYDER TELECONFERENCE FROM 10 Pomander Walk Belvedere CA 94920 & DIRECTOR BENEDIKTSSON FROM 2352 Mar East Street Tiburon CA 94920

**ROLL CALL:**

**PUBLIC COMMENTS:** The public is invited to address the Board on items that do not appear on the agenda and are within the subject matter jurisdiction of the Board. The Brown Act does not allow the Board to take action on any public comment. Please limit public comments to no more than three minutes.

**DIRECTORS' COMMENTS AND/OR AGENDA REQUESTS:**

**CONSENT CALENDAR:**

1. Approval of December 19<sup>th</sup>, 2024 Special Board Meeting Minutes
2. Review and receive all electronic fund transfers (EFTs) and approve warrants from December 13<sup>th</sup>, 2024, through January 9<sup>th</sup>, 2025, (JP Morgan Chase Bank, check no.10972 through check no. 11026, all transactions totaling \$863,655.42 and receive December 2024 payroll, in the sum of \$144,404.67 (Rubio)
3. Receipt of Financial Reports through January 9<sup>th</sup>, 2024 (Rubio)

**MANAGEMENT REPORTS:**

4. District Manager Summary Report (Rubio)

**NEW BUSINESS:**

5. Review and acceptance of Sanitary District No 5 of Marin County's FY23-24 Audited Financial Statements, as presented by Kat Harris (Perotti & Carrade) – Action (Rubio)

**UNFINISHED BUSINESS:**

6. Administering Oaths of Office to Incumbent Board Member John Carapiet.

**COMMITTEE REPORTS:**

7. Capital Improvement Program Committee (Moody/Carapiet)
8. Finance & Fiscal Oversight Committee (Benediktsson/Carapiet)
9. Governance Committee (No Meeting)
10. Personnel Committee (No Meeting)
11. Solar Ad-Hoc Meeting (No Meeting)

**OTHER BUSINESS:**

**ENVIRONMENTAL:**

12. Discussion regarding 2017 Marin Shoreline Sea Level Rise Vulnerability Assessment (BayWave) report and recently approved Regional Shoreline Adaptation Plan

**CORRESPONDENCE:**

**INFORMATIONAL ITEMS:**

**CLOSED SESSION:**

**RECONVENE TO OPEN SESSION:**

**ADJOURNMENT:**

The Board will be asked to adjourn the meeting to a Regular Board Meeting on February 20, 2025, at 5:00 P.M.

*At its discretion, the Board of Directors may consider the above-agenda items out of the order in which they appear currently. Accessible public meetings: Upon request, the District will provide written agenda materials in appropriate alternate formats, or disability-related modification or accommodation, including auxiliary aids or services to enable individual with disabilities to participate in public meetings. Please submit written requests to the District at P.O. Box 227, Tiburon, CA 94920 or [hr@sani5.org](mailto:hr@sani5.org) at least two days prior to the meeting.*

Omar Arias-Montez, President  
John Carapiet, Vice President  
Richard Snyder, Secretary

Catharine Benediktsson, Director  
Tod Moody, Director

**NOTICE AND AGENDA  
Regular Board Meeting  
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Thursday, December 19<sup>th</sup>, 2024**

**5:00 P.M. REGULAR BOARD MEETING**

Teleconference Location:

Director Richard Snyder 10 Pomander Walk Belvedere CA 94920	Director Catherine Benediktsson 2352 Mar East Street Tiburon CA 94920
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PURSUANT TO THE RALPH M. BROWN ACT, ALL VOTES SHALL BE BY ROLL CALL DUE TO DIRECTOR SNYDER TELECONFERENCE FROM 10 Pomander Walk Belvedere CA 94920 & DIRECTOR BENEDIKTSSON FROM 2352 Mar East Street Tiburon CA 94920

**ROLL CALL:** Omar Arias-Montez, Tod Moody, Richard Snyder: Catherine Benediktsson arrived @5:09

**PUBLIC COMMENTS:** The public is invited to address the Board on items that do not appear on the agenda and are within the subject matter jurisdiction of the Board. The Brown Act does not allow the Board to take action on any public comment. Please limit public comments to no more than three minutes. Mark Freiberg, from PT Tiburon Bayside, appreciated the installation of faux landscaping at plant and intends to attend regular meetings to continue to get updates on the Digester Rehab project.

**DIRECTORS' COMMENTS AND/OR AGENDA REQUESTS:** Director Snyder requested that CIP review the Baywave Sea Level Rise Report for Marin County and to include report as discussion at the next board meeting

**CONSENT CALENDAR:**

1. Approval of November 19<sup>th</sup>, 2024 Special Board Meeting Minutes
2. Review and receive all electronic fund transfers (EFTs) and approve warrants from November 15<sup>th</sup>, 2024, through December 12<sup>th</sup>, 2024, (JP Morgan Chase Bank, check no.10925 through check no. 10971, all transactions totaling \$341,543.91 and receive November 2024 payroll, in the sum of \$147,123.79 (Rubio)
3. Receipt of Financial Reports through December 12, 2024 (Rubio)

Motion to approve consent calendar

(M/S Snyder/Moody 3-0-2-0)

Ayes:, Snyder, Arias-Montez, Moody

Noes: None

Absent: Carapiet, Benediktsson

Abstain: None

## MANAGEMENT REPORTS:

4. District Manager Summary Report (Rubio)

## NEW BUSINESS:

5. Receipt of County of Marin Resolution 2024-112. A Resolution of the Marin County Board of Supervisors Appointing Nominees (Snyder, Carapiet, Arias-Montez) in Lieu of Election for the November 5, 2024 General Election. -Action (Rubio)

Motion to accept/approve County of Marin Resolution 2024-112. A Resolution of the Marin County Board of Supervisors Appointing Nominees (Snyder, Carapiet, Arias-Montez) in Lieu of Election for the November 5, 2024 General Election

*(M/S Snyder/Benediktsson 4-0-1-0)*

Ayes:, Snyder, Benediktsson, Arias-Montez, Moody

Noes: None

Absent: Carapiet

Abstain: None

- a. Administering Oaths of Office to Incumbent Board Members Richard Snyder, Omar Arias-Montez and John Carapiet. **Oaths of office Administered to Snyder and Arias Montez**

6. Elections for Officers of the Board – Action (Rubio)

Motion to elect Omar Arias-Montez to President, John Carapiet to Vice President and Tod Moody to Secretary of the Board of Directors

*(M/S Snyder/Benediktsson 4-0-1-0)*

Ayes:, Snyder, Arias-Montez, Moody

Noes: None

Absent: Carapiet

Abstain: None

7. Appointment of Committee Members and setting date & time for regular, standing committee meetings – Action (Rubio)

President Arias Montez appointed, same members to all committees as last year- no changes.

CIP: Moody Carapiet (a)Arias Montez

Finance: Benediktsson, Carapiet (a) Arias- Montez

Governance: Arias Montez, Snyder (a) Benediktsson

Personnel: Carapiet, Snyder (a) Arias- Montez

## UNFINISHED BUSINESS:

## COMMITTEE REPORTS:

8. Capital Improvement Program Committee (Moody/Carapiet)

9. Finance & Fiscal Oversight Committee (Benediktsson/Carapiet)

10. Governance Committee (No Meeting)

11. Personnel Committee (No Meeting)

12. Solar Ad-Hoc Meeting (No Meeting)

**OTHER BUSINESS:**

**ENVIRONMENTAL:**

**CORRESPONDENCE:**

**INFORMATIONAL ITEMS:**

**CLOSED SESSION: Into Closed session @5:28pm**

13. Convene to Closed Session (the public may provide comments regarding the closed session item(s) just prior to the Board beginning the Closed Session. Closed sessions are not open to the public.)

a) Closed Session pursuant to Section 54957(b) (1) – Employee Performance Evaluation  
Employee – District Manager

14. Report out of Closed Session: **No action taken**

**RECONVENE TO OPEN SESSION: Into open session @ 5:42pm**

15. Discussion and possible action regarding District Manager's compensation under Employment Contract.

**Motion to amend Managers contract and approve a one-step increase from step 41 to step 42 and Direct counsel to prepare the 5<sup>th</sup> amendment to District Managers for this increase.**

*(M/S Snyder/Benediktsson 4-0-1-0)*

**Ayes:**, Snyder, Arias-Montez, Moody, Benediktsson

**Noes:** None

**Absent:** Carapiet,

**Abstain:** None

**ADJOURNMENT: 5:44pm**

The Board will be asked to adjourn the meeting to a Regular Board Meeting on January 16, 2025, at 5:00 P.M.

*At its discretion, the Board of Directors may consider the above-agenda items out of the order in which they appear currently. Accessible public meetings: Upon request, the District will provide written agenda materials in appropriate alternate formats, or disability-related modification or accommodation, including auxiliary aids or services to enable individual with disabilities to participate in public meetings. Please submit written requests to the District at P.O. Box 227, Tiburon, CA 94920 or rdohrmann@sani5.org at least two days prior to the meeting.*

Sanitary District No.5 of Marin County  
**Warrant List Summary**  
 December 13, 2024 through January 9, 2025

01/13/25

Date	Num	Name	Memo	Amount
JP Morgan Chase - Primary 7399				
12/18/2024	EFT	CalPERS (Health Premium)	Health Insurance Premium - Jan 2025	-26,525.38
12/18/2024	EFT	CalPERS (Pension)	Pension - Nov 2024	-26,645.24
12/18/2024	EFT	CalPERS (457 Def Comp)	457 Contributions, semi-monthly, 12/15/24	-6,839.34
01/06/2025	EFT	CalPERS (457 Def Comp)	457 Contributions, semi-monthly, 12/31/24	-6,839.34
12/18/2024	10972	Pacific Gas & Electric	Gas & Electric, 10/17/24-11/17/24	-29,608.59
12/18/2024	10973	CWEA	Plant Maintenance Technologist Grade 1, renewal	-106.00
01/09/2025	10974	Alameda Electrical Distributors, Inc.	material for new storage shed	-538.92
01/09/2025	10975	Alhambra - Primo Water	water drinking service - Nov & Dec 2024	-265.81
01/09/2025	10976	Amazon Capital Services (Amazon Business)	Stmt Date 12/31/24: supplies:office & janitorial, batteries, work pants	-1,064.34
01/09/2025	10977	AT&T	Paradise Cove & Pumps & Lines Telephones: Dec 2024	-573.31
01/09/2025	10978	BAAQMD	Fees: permit to operate, renewal processing, criteria toxics reporting	-547.00
01/09/2025	10979	Banshee Networks, Inc.	computer network services - Nov 2024	-1,350.78
01/09/2025	10980	Bay Alarm	security alarm & fire monitoring service, Jan-Mar 2025	-258.00
01/09/2025	10981	CA Assn of Sanitation Agencies (CASA)	(2) conference registrations: Jan & Feb 2025	-1,440.00
01/09/2025	10982	CA Sanitation Risk Mgmt Authority (CSRMA)	Pooled Liability Insurance - annual, Jan-Dec 2025	-67,472.00
01/09/2025	10983	Caltest Analytical Laboratory	Lab Monitoring - Nov 2024	-3,881.23
01/09/2025	10984	Caltronics Business Systems	copier base rate & usage charge - Nov 2024	-185.12
01/09/2025	10985	Catharine Benediktsson	(6) SD5 meeting attendance: July 1-Dec 31, 2024	-600.00
01/09/2025	10986	Cintas Corporation	weekly - scraper & towels, Dec 2024	-141.28
01/09/2025	10987	Comcast Business (Internet) *9465	Business Cable, Internet, Voice - Jan 2025	-730.63
01/09/2025	10988	Comcast Business (VOIP) *9079	Business Voice Edge - Jan 2025	-390.53
01/09/2025	10989	DKF Solutions Group, LLC	TrainingLink monthly subscription - Jan 2025	-462.00
01/09/2025	10990	FKC Co., Ltd.	RDT motor replacement, Sept 2024	-2,000.15
01/09/2025	10991	Global Industrial	guard railing for RDT	-1,469.31
01/09/2025	10992	Goodman Building Supply Co.	gasket maker for pumps, P. Cove parts for chemical feed, paint prep supplies, p...	-183.81
01/09/2025	10993	Gorilla Coatings	weather coating for new HVAC unit	-1,295.00
01/09/2025	10994	Grainger	grease tubes for equipments, belts for scrubber, SO3 heat tape/insulation	-883.68
01/09/2025	10995	GSE Construction Company Inc	Main Plant Digester Cleaning & Rehabilitation Project: Inv 1 & 2, May-Dec 2024	-437,000.00
01/09/2025	10996	HDR Engineering Inc	Digester Cleaning & Rehabilitation Project: Oct & Nov 2024	-12,531.94
01/09/2025	10997	Home Depot Credit Services *2889	expandable PVC trellis hedges	-1,104.12
01/09/2025	10998	Jackson's Hardware, Inc.	boots, raingear, misc tools/parts	-583.84
01/09/2025	10999	Jill Kalehua, DMMS	Accounting Services - Dec 2024	-3,069.60
01/09/2025	11000	John Carapiet	(5) SD5 meeting attendance: July 1-Dec 31, 2024	-500.00
01/09/2025	11001	Lystek International Limited	biosolids delivery - Dec 2024	-705.53
01/09/2025	11002	Marin Municipal Water District	water service, 5 accounts: 10/8/24-12/4/24	-3,026.32
01/09/2025	11003	Mid America (AUL Health Benefit Trust)	annual FSA enrollments	-12,300.00
01/09/2025	11004	Mill Valley Refuse Serv (Garbage) *2945	garbage service - Jan 2025	-290.76
01/09/2025	11005	Mill Valley Refuse Service (Sludge) *3092	exchanges (4) - Dec 2024	-1,800.00
01/09/2025	11006	MISCOwater	parts for Qdos 60 (SD5) for redendant hypo metering, chem pump screen prote...	-8,395.12
01/09/2025	11007	Nute Engineering Corp.	Sewer Rehab Project: Nov 2024, Cove Rd Pump Station Improvements: Nov 2024	-17,828.77
01/09/2025	11008	Omar Arias-Montez	(4) SD5 meeting attendance: July 1 - Dec 31, 2024	-400.00
01/09/2025	11009	Pacific Gas & Electric	Gas & Electric: 11/18/24-12/18/24	-31,565.22
01/09/2025	11010	PAN-PACIFIC SUPPLY COMPANY	new recirc pump for boiler	-2,848.32
01/09/2025	11011	Peterson CAT	multiple oil changes on Kohler Generator, troubleshoot Tib #3 generator/not sta...	-2,964.54
01/09/2025	11012	Richard Snyder	(6) SD5 meeting attendance: July 1-Dec 31, 2024	-600.00
01/09/2025	11013	Roy's Sewer Service, Inc.	Nov 2024 - 5 invoices: 3 residential, MP digester line, MP grit chamber	-21,627.50
01/09/2025	11014	Special Dist Risk Mgmt Authority (SDRMA)	Dental, Vision, Basic Life & ADD, LTD - Feb 2025	-2,238.04
01/09/2025	11015	SWRCB -SSO Fees	annual permit fees: 7/1/24-6/30/25. 4 invoices	-21,697.00
01/09/2025	11016	T-Mobile *4146 cell	cell phones - Dec 2024	-525.17
01/09/2025	11017	T-Mobile *8704 SIM	SIM cards (6) - Dec 2024	-60.00
01/09/2025	11018	Tod Moody	(6) SD5 meeting attendance: July 1-Dec 31, 2024	-600.00
01/09/2025	11019	U.S. Bank cc *3611	Stmt Date 12/26/24: hotel, holiday lunch, fastrak, tools for boom truck	-842.09
01/09/2025	11020	USA Blue Book	lab supplies, spray nozzles, hypo tablets, latex gloves	-2,842.23
01/09/2025	11021	USP Technologies (U.S. Peroxide LLC)	sulfelox totes - Oct & Dec 2024	-15,928.54
01/09/2025	11022	Verizon Wireless	pump station telephones - Dec 2024	-196.13
01/09/2025	11023	Waste Management, Redwood Landfill	garbage landfill - Nov 2024	-1,197.97
01/09/2025	11024	Water Environment Federation	annual Professional Membership, MA(s): CA, 3/1/25-2/28/26	-383.00
01/09/2025	11025	WorkSmart Automation, Inc.	SCADA maintenance - Dec 2024	-2,724.00
01/09/2025	11026	Mid America (AUL Health Benefit Trust)	Annual HRA Contributions 2025	-73,082.88
Total JP Morgan Chase - Primary 7399				-863,655.42
<b>TOTAL</b>				<b>-863,655.42</b>

01/13/25

**Sanitary District No.5 of Marin County  
Warrant List Detail**

December 13, 2024 through January 9, 2025

Num	Type	Date	Name	Memo	Account	Paid Amo...
EFT	Check	12/18/202	CalPERS (Health Premi...	<b>Health Insurance Premium - Jan 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
				Active Employee Health Insurance Premium, plus Admin ...	8020.05 · Employee Health	-25,397.44
				Retiree Health Insurance Premium, plus Admin Fee - Jan ...	8022.05 · Retiree Health	-1,127.94
TOTAL						-26,525.38
EFT	Check	12/18/202	CalPERS (Pension)	<b>Pension - Nov 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
				Pepra, Nov 2024	8019.05 · PERS Retirement	-11,534.62
				Classic, Nov 2024	8019.05 · PERS Retirement	-15,110.62
TOTAL						-26,645.24
EFT	Check	12/18/202	CalPERS (457 Def Comp)	<b>457 Contributions, semi-monthly, 12/15/24</b>	<b>JP Morgan Chase - Primary ...</b>	
				457 Contributions, semi-monthly, 12/15/24	8008 · Deferred Comp 457	-6,839.34
TOTAL						-6,839.34
EFT	Check	01/06/202	CalPERS (457 Def Comp)	<b>457 Contributions, semi-monthly, 12/31/24</b>	<b>JP Morgan Chase - Primary ...</b>	
				457 Contributions, semi-monthly, 12/31/24	8008 · Deferred Comp 457	-6,839.34
TOTAL						-6,839.34
10972	Bill Pmt -Check	12/18/202	Pacific Gas & Electric	<b>Gas &amp; Electric, 10/17/24-11/17/24</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmnt D...	Bill	11/27/202		Stmnt Date 11/27/24: 10/17/24-11/17/24	8542 · Main Plant Utilities	-21,510.17
				Stmnt Date 11/27/24: 10/17/24-11/17/24	8543 · Paradise Cove Utilities	-3,589.64
				Stmnt Date 11/27/24: 10/17/24-11/17/24	8544 · Pump Station Utilities	-4,508.78
TOTAL						-29,608.59

01/13/25

**Sanitary District No.5 of Marin County  
Warrant List Detail**

December 13, 2024 through January 9, 2025

Num	Type	Date	Name	Memo	Account	Paid Amo...
<b>10973</b>	<b>Bill Pmt -Check</b>	<b>12/18/202</b>	<b>CWEA</b>	<b>Plant Maintenance Technologist Grade 1, renewal</b>	<b>JP Morgan Chase - Primary ...</b>	
Cottrell...	Bill	12/05/202		Cust #58912, Rulo Kay Cottrell, III, Plant Maintenance Te...	6025 · Dues & Subscriptions	-53.00
				Cust #58912, Rulo Kay Cottrell, III, Plant Maintenance Te...	6025 · Dues & Subscriptions	-53.00
TOTAL						-106.00
<b>10974</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Alameda Electrical Distr...</b>	<b>material for new storage shed</b>	<b>JP Morgan Chase - Primary ...</b>	
S5953...	Bill	12/27/202		material for new storage shed. PO M-24-062	7022 · Plant Maint. Parts & Se...	-538.92
TOTAL						-538.92
<b>10975</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Alhambra - Primo Water</b>	<b>water drinking service - Nov &amp; Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
12012...	Bill	12/06/202		drinking water service - Nov 2024	7023 · Janitorial Supplies & S...	-154.40
12012...	Bill	01/03/202		drinking water service -Dec 2024	7023 · Janitorial Supplies & S...	-111.41
TOTAL						-265.81
<b>10976</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Amazon Capital Service...</b>	<b>Stmt Date 12/31/24: supplies:office &amp; janitorial, batteri...</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmt D...	Bill	12/31/202		Inv 1TDC-CYJJ-7WYG, PO O-24-108, lithium battery pac...	7022 · Plant Maint. Parts & Se...	-125.64
				Inv 137C-XXHG-9XRK, PO M-24-058, work pants for J. R...	8520 · Personal Protection/Sa...	-316.90
				Inv 13L4-VWCW-99FK, PO O-24-093, printer ink	6047 · Office Supplies	-178.61
				Inv 1C3J-NCP3-9FGR, PO O-24-096, WD 40	7022 · Plant Maint. Parts & Se...	-120.23
				Inv 1C3J-NCP3-9FGR, PO O-24-096, cleaning supplies &...	7023 · Janitorial Supplies & S...	-298.61
				Inv 1RG6-6F9M-7NT9, PO M-24-059, external drives for ...	7014 · Televising/Sewer Line ...	-24.35
TOTAL						-1,064.34
<b>10977</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>AT&amp;T</b>	<b>Paradise Cove &amp; Pumps &amp; Lines Telephones: Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
Bill Dat...	Bill	11/28/202		11/28/24-12/27/24, Dec 2024	8532 · Paradise Cove Teleph...	-357.86
				11/28/24-12/27/24, Dec 2024	8533 · Pumps & Lines Teleph...	-215.45
TOTAL						-573.31



01/13/25

**Sanitary District No.5 of Marin County  
Warrant List Detail**

December 13, 2024 through January 9, 2025

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amo...</u>
<b>10978</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>BAAQMD</b>	<b>Fees: permit to operate, renewal processing, criteria t...</b>	<b>JP Morgan Chase - Primary ...</b>	
T180278	Bill	12/03/202		Fees: permit to operate, renewal processing, criteria toxic...	7062 · Permits/Fees - General	-227.92
				Fees: permit to operate, renewal processing, criteria toxic...	7062 · Permits/Fees - General	-319.08
TOTAL						-547.00
<b>10979</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Banshee Networks, Inc.</b>	<b>computer network services - Nov 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
16490	Bill	12/16/202		computer network services - Nov 2024	8510 · Data/Alarms/IT Supp &...	-1,350.78
TOTAL						-1,350.78
<b>10980</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Bay Alarm</b>	<b>security alarm &amp; fire monitoring service, Jan-Mar 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
21860...	Bill	12/02/202		security alarm & fire monitoring fee, Jan-Mar 2025	8510 · Data/Alarms/IT Supp &...	-258.00
TOTAL						-258.00
<b>10981</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>CA Assn of Sanitation A...</b>	<b>(2) conference registrations: Jan &amp; Feb 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
8876	Bill	12/09/202		Winter Conference Registration, T. Rubio, Jan 2025	6018.1 · Meetings & Travel	-695.00
8942	Bill	12/19/202		Registration: Tony Rubio, 2025 DC Policy Forum, Feb 24-...	6018.1 · Meetings & Travel	-745.00
TOTAL						-1,440.00
<b>10982</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>CA Sanitation Risk Mg...</b>	<b>Pooled Liability Insurance - annual, Jan-Dec 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
7417	Bill	12/26/202		General, Auto, Errors & Omissions, Employment Practices...	6033.2 · Insurance - SD5 Liab...	-33,736.00
				General, Auto, Errors & Omissions, Employment Practices...	6033.2 · Insurance - SD5 Liab...	-33,736.00
TOTAL						-67,472.00
<b>10983</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Caltest Analytical Labor...</b>	<b>Lab Monitoring - Nov 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
725258	Bill	12/12/202		Main Plant Lab Monitoring - Nov 2024	7051 · Main Plant Lab Monitor...	-3,881.23
TOTAL						-3,881.23

01/13/25

**Sanitary District No.5 of Marin County  
Warrant List Detail**

December 13, 2024 through January 9, 2025

<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amo...</u>
<b>10984</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Caltronics Business Sy...</b>	<b>copier base rate &amp; usage charge - Nov 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
42434...	Bill	12/06/202		Konica Minolta/KON-C308, usage charge, 11/2/24-12/1/24 Konica Minolta/KON-C280, usage charge, 11/2/24-12/1/24 base rate charge plus tax, 11/2/24-12/1/24	6047 · Office Supplies 6047 · Office Supplies 6047 · Office Supplies	-91.96 -0.03 <u>-93.13</u>
TOTAL						-185.12
<b>10985</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Catharine Benediktsson</b>	<b>(6) SD5 meeting attendance: July 1-Dec 31, 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
	Bill	01/07/202		(6) SD5 meeting attendance: July 1-Dec 31, 2024	6024 · Director Fees	<u>-600.00</u>
TOTAL						-600.00
<b>10986</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Cintas Corporation</b>	<b>weekly - scraper &amp; towels, Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmt D...	Bill	12/31/202		weekly - scraper & towels, Inv 4213822624, 12/6/24 weekly - scraper & towels, Inv 4214557111, 12/13/24 weekly - scraper & towels, Inv 4215308350, 12/20/24 weekly - scraper & towels, Inv 4215983131, 12/27/24	7023 · Janitorial Supplies & S... 7023 · Janitorial Supplies & S... 7023 · Janitorial Supplies & S... 7023 · Janitorial Supplies & S...	-35.32 -35.32 -35.32 <u>-35.32</u>
TOTAL						-141.28
<b>10987</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Comcast Business (Inte...</b>	<b>Business Cable, Internet, Voice - Jan 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
Bill Dat...	Bill	12/26/202		Business Cable, Internet, Voice - Jan 2025	8531 · Main Plant Telephones	<u>-730.63</u>
TOTAL						-730.63
<b>10988</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Comcast Business (VOL...</b>	<b>Business Voice Edge - Jan 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
00100...	Bill	01/02/202		Business Voice Edge - Jan 2025	8531 · Main Plant Telephones	<u>-390.53</u>
TOTAL						-390.53

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<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amo...</u>
<b>10989</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>DKF Solutions Group, L...</b>	<b>TrainingLink monthly subscription - Jan 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
22637	Bill	01/01/202		TrainingLink monthly subscription - Jan 2025	8515 · Safety	-462.00
TOTAL						-462.00
<b>10990</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>FKC Co., Ltd.</b>	<b>RDT motor replacement, Sept 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
0014247	Bill	09/18/202		RDT motor replacement, Sept 2024. PO O-24-030	7022 · Plant Maint. Parts & Se...	-2,000.15
TOTAL						-2,000.15
<b>10991</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Global Industrial</b>	<b>guard railing for RDT</b>	<b>JP Morgan Chase - Primary ...</b>	
12269...	Bill	12/17/202		guard railing for RDT. PO O-24-104	8515 · Safety	-1,369.31
TOTAL						-1,369.31
<b>10992</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Goodman Building Sup...</b>	<b>gasket maker for pumps, P. Cove parts for chemical fe...</b>	<b>JP Morgan Chase - Primary ...</b>	
Clos D...	Bill	12/25/202		parts to fix stainless cable in planter area. PO M-24-053. I...	7021 · Plant Maintenance Sup...	-10.14
				gasket maker for pumps. PO M-24-057. Inv 902518	7021 · Plant Maintenance Sup...	-27.69
				Paradise Cove parts for chemical feed. PO O-24-105. Inv ...	7022 · Plant Maint. Parts & Se...	-100.55
				paint prep supplies. PO O-24-106. Inv 902979	7022 · Plant Maint. Parts & Se...	-45.43
TOTAL						-183.81
<b>10993</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Gorilla Coatings</b>	<b>weather coating for new HVAC unit</b>	<b>JP Morgan Chase - Primary ...</b>	
Inv Dat...	Bill	12/06/202		weather coating for new HVAC unit. PO M-24-051	7022 · Plant Maint. Parts & Se...	-1,295.00
TOTAL						-1,295.00

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<u>Num</u>	<u>Type</u>	<u>Date</u>	<u>Name</u>	<u>Memo</u>	<u>Account</u>	<u>Paid Amo...</u>
<b>10994</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Grainger</b>	<b>grease tubes for equipments, belts for scrubber, SO3 ...</b>	<b>JP Morgan Chase - Primary ...</b>	
93400...	Bill	12/09/202		grease tubes for equipment, PO M-24-056	7021 · Plant Maintenance Sup...	-280.79
93400...	Bill	12/09/202		belts for scrubber. PO M-24-056	7021 · Plant Maintenance Sup...	-221.23
93464...	Bill	12/13/202		SO3 heat tape/insulation. PO O-24-089	7022 · Plant Maint. Parts & Se...	-381.66
TOTAL						-883.68
<b>10995</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>GSE Construction Com...</b>	<b>Main Plant Digester Cleaning &amp; Rehabilitation Project:...</b>	<b>JP Morgan Chase - Primary ...</b>	
1	Bill	12/18/202		Main Plant Digester Clean & Rehab, Inv #1: 5/17/24-11/25...	6017 · Consulting Fees	-402,800.00
2	Bill	12/26/202		Main Plant Digester Clean & Rehab: Inv 2: 11/25/24-12/27...	6017 · Consulting Fees	-34,200.00
TOTAL						-437,000.00
<b>10996</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>HDR Engineering Inc</b>	<b>Digester Cleaning &amp; Rehabilitation Project: Oct &amp; Nov ...</b>	<b>JP Morgan Chase - Primary ...</b>	
12006...	Bill	12/06/202		Digester Cleaning & Rehab Project - Nov 2024	6017 · Consulting Fees	-5,290.07
12006...	Bill	12/30/202		Digester Cleaning & Rehab Project - Oct 2024	6017 · Consulting Fees	-7,241.87
TOTAL						-12,531.94
<b>10997</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Home Depot Credit Serv...</b>	<b>expandable PVC trellis hedges</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmt D...	Bill	12/13/202		expandable PVC trellis hedges, Inv 18633696	7028 · Grounds Maintenance	-1,104.12
TOTAL						-1,104.12
<b>10998</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Jackson's Hardware, Inc.</b>	<b>boots, raingear, misc tools/parts</b>	<b>JP Morgan Chase - Primary ...</b>	
169770	Bill	12/27/202		safety boots for J. Triola. M-24-063. Limit is \$200. Joe rep...	8515.01 · Boot Allowance	-200.00
				safety boots for J. Triola. M-24-063. Limit is \$200. Joe rep...	8515.01 · Boot Allowance	-18.49
169771	Bill	12/27/202		rain gear for J. Triola. PO M-24-064	8520 · Personal Protection/Sa...	-349.58
				misc tools & parts. PO M-24-064	7021 · Plant Maintenance Sup...	-15.77
TOTAL						-583.84

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<b>10999</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Jill Kalehua, DMMS</b>	<b>Accounting Services - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
Dec 20...	Bill	01/01/202		Accounting Services - Dec 2024	6008 · Audit & Accounting	-3,069.60
TOTAL						-3,069.60
<b>11000</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>John Carapiet</b>	<b>(5) SD5 meeting attendance: July 1-Dec 31, 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
	Bill	01/07/202		(5) SD5 meeting attendance: July 1-Dec 31, 2024	6024 · Director Fees	-500.00
TOTAL						-500.00
<b>11001</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Lystek International Li...</b>	<b>biosolids delivery - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
153-10...	Bill	12/31/202		biosolids delivery - Dec 2024	7029 · Main Plant Sludge Disp...	-705.53
TOTAL						-705.53
<b>11002</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Marin Municipal Water ...</b>	<b>water service, 5 accounts: 10/8/24-12/4/24</b>	<b>JP Morgan Chase - Primary ...</b>	
Bill Dat...	Bill	12/09/202		2001 Paradise Dr, Customer #100098, Service #7810, 10/...	8541 · Water	-2,677.70
				Mar West St, Customer #138856, Service #36898, 10/8/2...	8541 · Water	-83.52
				Cove Rd, Customer #424791, Service #41054, 10/8/24-12...	8541 · Water	-94.19
				Golden Gate Av, Customer #424793, Service #424793, 1...	8541 · Water	-83.52
				San Rafael Av, Customer #558095, Service #27861, 10/8/...	8541 · Water	-87.39
TOTAL						-3,026.32
<b>11003</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Mid America (AUL Healt...</b>	<b>annual FSA enrollments</b>	<b>JP Morgan Chase - Primary ...</b>	
101	Bill	12/05/202		annual FSA enrollments, 1/1/25-6/30/25	8020.05 · Employee Health	-6,150.00
				annual FSA enrollments, 7/1/25-12/31/25. FY 25/26 AJE	8020.05 · Employee Health	-6,150.00
TOTAL						-12,300.00

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<b>11004</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Mill Valley Refuse Serv (...</b>	<b>garbage service - Jan 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
3640364	Bill	01/01/202		Garbage service - Jan 2025	7028 · Grounds Maintenance	-290.76
TOTAL						-290.76
<b>11005</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Mill Valley Refuse Servi...</b>	<b>exchanges (4) - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmt D...	Bill	12/31/202		Exchanges: (4) Sludges - Dec 2024	7029 · Main Plant Sludge Disp...	-1,800.00
TOTAL						-1,800.00
<b>11006</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>MISCOWater</b>	<b>parts for Qdos 60 (SD5) for redendant hypo metering, ...</b>	<b>JP Morgan Chase - Primary ...</b>	
39726...	Bill	10/31/202		Qdos pump, ReNu pump head (spare), Qdos 30 connecto...	7022 · Plant Maint. Parts & Se...	-7,960.80
41497...	Bill	12/12/202		chemical pump screen protectors. PO O-24-099	7022 · Plant Maint. Parts & Se...	-434.32
TOTAL						-8,395.12
<b>11007</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Nute Engineering Corp.</b>	<b>Sewer Rehab Project: Nov 2024, Cove Rd Pump Statio...</b>	<b>JP Morgan Chase - Primary ...</b>	
27491	Bill	12/12/202		Sewer Rehab Project - Nov 2024	6017 · Consulting Fees	-3,389.77
27490	Bill	12/13/202		Cove Rd Pump Station Improvements - Nov 2024	6017 · Consulting Fees	-14,439.00
TOTAL						-17,828.77
<b>11008</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Omar Arias-Montez</b>	<b>(4) SD5 meeting attendance: July 1 - Dec 31, 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
	Bill	01/07/202		(4) SD5 meeting attendance: July 1 - Dec 31, 2024	6024 · Director Fees	-400.00
TOTAL						-400.00

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Num	Type	Date	Name	Memo	Account	Paid Amo...
<b>11009</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Pacific Gas &amp; Electric</b>	<b>Gas &amp; Electric: 11/18/24-12/18/24</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmnt D...	Bill	12/30/202		Stmnt Date 12/30/24: 11/18/24-12/18/24 Stmnt Date 12/30/24: 11/18/24-12/18/24 Stmnt Date 12/30/24: 11/18/24-12/18/24	8542 · Main Plant Utilities 8543 · Paradise Cove Utilities 8544 · Pump Station Utilities	-21,195.25 -3,820.58 -6,549.39
TOTAL						-31,565.22
<b>11010</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>PAN-PACIFIC SUPPLY ...</b>	<b>new recirc pump for boiler</b>	<b>JP Morgan Chase - Primary ...</b>	
29617...	Bill	01/02/202		new recirc pump for boiler. PO M-24-039	7022 · Plant Maint. Parts & Se...	-2,848.32
TOTAL						-2,848.32
<b>11011</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Peterson CAT</b>	<b>multiple oil changes on Kohler Generator, troublesho...</b>	<b>JP Morgan Chase - Primary ...</b>	
SW27...	Bill	12/31/202		multiple oil changes on Kohler generator. PO M-24-061	7011 · Pumps & Lines Mainte...	-1,032.25
SW27...	Bill	12/31/202		troubleshoot Tib #3 generator: not starting. PO M-24-065	7011 · Pumps & Lines Mainte...	-1,932.29
TOTAL						-2,964.54
<b>11012</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Richard Snyder</b>	<b>(6) SD5 meeting attendance: July 1-Dec 31, 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
	Bill	01/07/202		(6) SD5 meeting attendance: July 1-Dec 31, 2024	6024 · Director Fees	-600.00
TOTAL						-600.00
<b>11013</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Roy's Sewer Service, Inc.</b>	<b>Nov 2024 - 5 invoices: 3 residential, MP digester line, ...</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmnt D...	Bill	11/30/202		Inv 225329, 2001 Paradise Dr, service call 11/4/24 Inv 225422, 26 Eucalyptus, service call 11/9/24 Inv 228733, 300 Belvedere Ave, service call 11/12/24 Inv 225414, Grit Chamber, service 11/14/24 Inv 225466, Main Plant Digester line, service 11/20/24	7022 · Plant Maint. Parts & Se... 7011 · Pumps & Lines Mainte... 7011 · Pumps & Lines Mainte... 7022 · Plant Maint. Parts & Se... 7022 · Plant Maint. Parts & Se...	-705.00 -705.00 -1,057.50 -17,750.00 -1,410.00
TOTAL						-21,627.50

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<b>11014</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Special Dist Risk Mgmt ...</b>	<b>Dental, Vision, Basic Life &amp; ADD, LTD - Feb 2025</b>	<b>JP Morgan Chase - Primary ...</b>	
H47065	Bill	01/05/202		Basic Life & ADD, LTD, Dental, Vision - Feb 2025	8020.05 · Employee Health	<u>-2,238.04</u>
TOTAL						-2,238.04
<b>11015</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>SWRCB -SSO Fees</b>	<b>annual permit fees: 7/1/24-6/30/25. 4 invoices</b>	<b>JP Morgan Chase - Primary ...</b>	
WD-02...	Bill	12/04/202		annual permit fees: July 2024-June 2025. Fac ID 2SSO10...	7062 · Permits/Fees - General	-3,945.00
WD-02...	Bill	12/04/202		annual permit fees: July 2024-June 2025. Fac ID 2SSO10...	7062 · Permits/Fees - General	-3,945.00
WD-02...	Bill	12/04/202		annual permit fees: July 2024-June 2025. Fac ID 2215021...	7062 · Permits/Fees - General	-9,920.00
WD-02...	Bill	12/04/202		annual permit fees: July 2024-June 2025. Fac ID 2215021...	7062 · Permits/Fees - General	<u>-3,887.00</u>
TOTAL						-21,697.00
<b>11016</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>T-Mobile *4146 cell</b>	<b>cell phones - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
99637...	Bill	12/25/202		cell phones Dec 2024: 11/26/24-12/25/24	8530 · Telephone	<u>-525.17</u>
TOTAL						-525.17
<b>11017</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>T-Mobile *8704 SIM</b>	<b>SIM cards (6) - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmt D...	Bill	12/20/202		(6) SIM cards for pump stations - Dec 2024: 11/21/24-12/2...	8533 · Pumps & Lines Teleph...	<u>-60.00</u>
TOTAL						-60.00
<b>11018</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Tod Moody</b>	<b>(6) SD5 meeting attendance: July 1-Dec 31, 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
	Bill	01/07/202		(6) SD5 meeting attendance: July 1-Dec 31, 2024	6024 · Director Fees	<u>-600.00</u>
TOTAL						-600.00



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Num	Type	Date	Name	Memo	Account	Paid Amo...
<b>11019</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>U.S. Bank cc *3611</b>	<b>Stmt Date 12/26/24: hotel, holiday lunch, fastrak, tools...</b>	<b>JP Morgan Chase - Primary ...</b>	
Stmnt D...	Bill	12/26/202		FasTrak reload, 11/30/24 Hilton Hotels, 12/9/24 tools for Boom truck. PO O-24-095, 12/3/24 staff Holiday lunch, PO O-24-100, 12/12/24 paper supplies for Holiday lunch, PO O-24, 103, 12/12/24 CVS, 12/12/24	9999 · UNCATEGORIZED EX... 6018.1 · Meetings & Travel 7072 · Maintenance 6065 · Miscellaneous Expense 6065 · Miscellaneous Expense 9999 · UNCATEGORIZED EX...	-25.00 -281.82 -96.61 -408.62 -24.10 -5.94
TOTAL						-842.09
<b>11020</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>USA Blue Book</b>	<b>lab supplies, spray nozzles, hypo tablets, latex gloves</b>	<b>JP Morgan Chase - Primary ...</b>	
INV00...	Bill	12/05/202		lab supplies. PO O-24-097 spray nozzles for AB & SC's spayer rehab and repair. PO ...	7025 · Lab Supplies & Chemic... 7022 · Plant Maint. Parts & Se...	-750.35 -480.00
INV00...	Bill	12/05/202		hypo tabs for offline SC vector control. PO O-24-083	7025 · Lab Supplies & Chemic...	-1,269.35
INV00...	Bill	12/31/202		microflex gloves L, PO O-24-112	7025 · Lab Supplies & Chemic...	-342.53
TOTAL						-2,842.23
<b>11021</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>USP Technologies (U.S....</b>	<b>sulfelox totes - Oct &amp; Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
CIN47...	Bill	10/23/202		sulfelox totes for Cove Rd odor control. PO O-24-101	7024 · Main Plant Chemicals	-8,659.74
CIN47...	Bill	12/23/202		sulfelox - totes. Collection system H2S control. PO O-24-1...	7024 · Main Plant Chemicals	-7,268.80
TOTAL						-15,928.54
<b>11022</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Verizon Wireless</b>	<b>pump station telephones - Dec 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
61006...	Bill	12/08/202		pump station telephones, Dec 2024: 12/9/24-1/8/25	8533 · Pumps & Lines Teleph...	-196.13
TOTAL						-196.13
<b>11023</b>	<b>Bill Pmt -Check</b>	<b>01/09/202</b>	<b>Waste Management, Re...</b>	<b>garbage landfill - Nov 2024</b>	<b>JP Morgan Chase - Primary ...</b>	
01121...	Bill	12/01/202		Garbage service - Nov 2024	7029 · Main Plant Sludge Disp...	-1,197.97
TOTAL						-1,197.97

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11024	Bill Pmt -Check	01/09/202	Water Environment Fed...	annual Professional Membership, MA(s): CA, 3/1/25-2/...	JP Morgan Chase - Primary ...	
00039...	Bill	12/18/202		annual Professional Membership, MA(s): CA, 3/1/25-6/30/...	6025 · Dues & Subscriptions	-127.67
				annual Professional Membership, MA(s): CA, 7/1/25-2/28/...	6025 · Dues & Subscriptions	-255.33
TOTAL						-383.00
11025	Bill Pmt -Check	01/09/202	WorkSmart Automation,...	SCADA maintenance - Dec 2024	JP Morgan Chase - Primary ...	
5474	Bill	01/06/202		SCADA maintenance - Dec 2024	8510 · Data/Alarms/IT Supp &...	-2,724.00
TOTAL						-2,724.00
11026	Bill Pmt -Check	01/09/202	Mid America (AUL Healt...	Annual HRA Contributions 2025	JP Morgan Chase - Primary ...	
102	Bill	01/08/202		Annual HRA Contributions 2025	8022.05 · Retiree Health	-73,082.88
TOTAL						-73,082.88

## Sanitary District No.5 of Marin County Annual Budget vs Actual Expenses July 1, 2024 through January 9, 2025

Ordinary Income/Expense	Jul 1, '24 - Jan 9...	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
5000 · Property Taxes / AD VALOREM				
5001.2 · TEETER	589,906.02	999,999.00	-410,092.98	59.0%
5002 · UNSEC	16,447.17	16,000.00	447.17	102.8%
5003 · PUNS / PRIOR UNSECURED	962.77	1,500.00	-537.23	64.2%
5004 · REDEMPTION / RDMPT	541.00	0.00	541.00	100.0%
5006 · SPLU	0.00	100.00	-100.00	0.0%
5041 · SUPSEC	4,971.50	20,000.00	-15,028.50	24.9%
5043 · SECU	41.60	0.00	41.60	100.0%
5046 · Excess ERAF	285,016.38	300,000.00	-14,983.62	95.0%
5280 · HOPTR	1,755.87	3,000.00	-1,244.13	58.5%
5483 · Other tax	7.78	7,000.00	-6,992.22	0.1%
<b>Total 5000 · Property Taxes / AD VALOREM</b>	<b>899,650.09</b>	<b>1,347,599.00</b>	<b>-447,948.91</b>	<b>66.8%</b>
5007 · Sewer Service Charge				
5007.1 · Sewer Service - Ops	3,562,283.70	5,115,266.00	-1,552,982.30	69.6%
5007.2 · Sewer Service - Cap	0.00	1,028,242.00	-1,028,242.00	0.0%
<b>Total 5007 · Sewer Service Charge</b>	<b>3,562,283.70</b>	<b>6,143,508.00</b>	<b>-2,581,224.30</b>	<b>58.0%</b>
5201 · INTEREST				
5201.1 · Interest County of Marin	1,832.19	100.00	1,732.19	1,832.2%
5201.2 · Interest - LAIF	362,553.39	200,000.00	162,553.39	181.3%
<b>Total 5201 · INTEREST</b>	<b>364,385.58</b>	<b>200,100.00</b>	<b>164,285.58</b>	<b>182.1%</b>
5900.10 · Paradise Sewer Line Ext. Fees	0.00	0.00	0.00	0.0%
5900.3 · Connection Fees				
5900.31 · Collection	61,036.00	200,000.00	-138,964.00	30.5%
5900.34 · Treatment	69,782.00	200,000.00	-130,218.00	34.9%
<b>Total 5900.3 · Connection Fees</b>	<b>130,818.00</b>	<b>400,000.00</b>	<b>-269,182.00</b>	<b>32.7%</b>
5900.4 · Permit Inspection & Admin Fees	19,295.00	35,000.00	-15,705.00	55.1%
5900.5 · SASM Expense Reimb.	24,466.29	75,000.00	-50,533.71	32.6%
5900.9 · Other Income	265.21	0.00	265.21	100.0%
<b>Total Income</b>	<b>5,001,163.87</b>	<b>8,201,207.00</b>	<b>-3,200,043.13</b>	<b>61.0%</b>
<b>Gross Profit</b>	<b>5,001,163.87</b>	<b>8,201,207.00</b>	<b>-3,200,043.13</b>	<b>61.0%</b>
<b>Expense</b>				
6000 · Administrative Expenses				
6001 · Advertising	4,680.00	0.00	4,680.00	100.0%
6002 · Outreach & Newsletter	0.00	0.00	0.00	0.0%
6008 · Audit & Accounting	66,044.64	90,000.00	-23,955.36	73.4%
6017 · Consulting Fees	555,015.74	125,000.00	430,015.74	444.0%
6018 · Travel & Meetings				
6018.1 · Meetings & Travel	13,391.99	17,000.00	-3,608.01	78.8%
6018.2 · Standby Mileage Expense Reimb	1,491.67	8,000.00	-6,508.33	18.6%
<b>Total 6018 · Travel &amp; Meetings</b>	<b>14,883.66</b>	<b>25,000.00</b>	<b>-10,116.34</b>	<b>59.5%</b>
6020 · Continuing Education	4,483.50	10,000.00	-5,516.50	44.8%
6021 · County Fees	10,108.74	16,590.00	-6,481.26	60.9%
6024 · Director Fees	2,700.00	9,000.00	-6,300.00	30.0%
6025 · Dues & Subscriptions	20,864.51	35,000.00	-14,135.49	59.6%
6026 · Elections	0.00	10,000.00	-10,000.00	0.0%
6033 · Insurance				
6033.1 · Insurance - SD5 Property	69,285.84	100,000.00	-30,714.16	69.3%
6033.2 · Insurance - SD5 Liability	67,472.00	60,000.00	7,472.00	112.5%
6033.3 · Insurance - SD5 Auto	4,643.00	10,000.00	-5,357.00	46.4%
<b>Total 6033 · Insurance</b>	<b>141,400.84</b>	<b>170,000.00</b>	<b>-28,599.16</b>	<b>83.2%</b>

## Sanitary District No.5 of Marin County Annual Budget vs Actual Expenses July 1, 2024 through January 9, 2025

	Jul 1, '24 - Jan 9...	Budget	\$ Over Budget	% of Budget
6039 · Legal	10,924.50	50,000.00	-39,075.50	21.8%
6047 · Office Supplies	1,701.25	11,000.00	-9,298.75	15.5%
6056 · Postage	-2,180.85	1,300.00	-3,480.85	-167.8%
6059 · Pollution Prevention/Public Edu	138.30	5,500.00	-5,361.70	2.5%
6065 · Miscellaneous Expense	1,370.83	0.00	1,370.83	100.0%
<b>Total 6000 · Administrative Expenses</b>	<b>832,135.66</b>	<b>558,390.00</b>	<b>273,745.66</b>	<b>149.0%</b>
<b>7000 · Ops &amp; Maintenance Expenses</b>				
7010 · Pumps & Lines Maintenance				
7011 · Pumps & Lines Maintenance	79,464.17	200,000.00	-120,535.83	39.7%
7013 · Emergency Line Repair	17,119.16	100,000.00	-82,880.84	17.1%
<b>Total 7010 · Pumps &amp; Lines Maintenance</b>	<b>96,583.33</b>	<b>300,000.00</b>	<b>-203,416.67</b>	<b>32.2%</b>
7020 · Main Plant Maintenance				
7021 · Plant Maintenance Supplies	10,664.81	80,000.00	-69,335.19	13.3%
7022 · Plant Maint. Parts & Service	244,303.57	300,000.00	-55,696.43	81.4%
7023 · Janitorial Supplies & Service	2,738.97	10,000.00	-7,261.03	27.4%
7024 · Main Plant Chemicals	78,054.99	165,000.00	-86,945.01	47.3%
7025 · Lab Supplies & Chemicals	18,343.64	25,000.00	-6,656.36	73.4%
7027 · Electrical & Instrument	14,262.29	30,000.00	-15,737.71	47.5%
7028 · Grounds Maintenance	7,010.06	8,000.00	-989.94	87.6%
7029 · Main Plant Sludge Disposal	27,232.87	55,000.00	-27,767.13	49.5%
<b>Total 7020 · Main Plant Maintenance</b>	<b>402,611.20</b>	<b>673,000.00</b>	<b>-270,388.80</b>	<b>59.8%</b>
7040 · Paradise Cove Plant Maint				
7041 · Paradise Parts & Service	106.31	20,000.00	-19,893.69	0.5%
7042 · Paradise Supplies & Chemicals	2,351.72	6,500.00	-4,148.28	36.2%
7043 · Paradise Sludge Disposal	0.00	3,000.00	-3,000.00	0.0%
<b>Total 7040 · Paradise Cove Plant Maint</b>	<b>2,458.03</b>	<b>29,500.00</b>	<b>-27,041.97</b>	<b>8.3%</b>
7050 · Monitoring				
7051 · Main Plant Lab Monitoring	17,287.28	50,000.00	-32,712.72	34.6%
7052 · Paradise Cove Monitoring	2,423.35	9,000.00	-6,576.65	26.9%
7053 · Chronic Toxicity	15,135.00	15,000.00	135.00	100.9%
<b>Total 7050 · Monitoring</b>	<b>34,845.63</b>	<b>74,000.00</b>	<b>-39,154.37</b>	<b>47.1%</b>
7060 · Permits/Fees				
7061 · Main Plant NPDES Renewal	0.00	0.00	0.00	0.0%
7062 · Permits/Fees - General	33,377.67	50,000.00	-16,622.33	66.8%
7063 · Paradise Cove Permits/Fees	547.00	9,000.00	-8,453.00	6.1%
7064 · Paradise Cove NPDES Renewal	0.00	0.00	0.00	0.0%
<b>Total 7060 · Permits/Fees</b>	<b>33,924.67</b>	<b>59,000.00</b>	<b>-25,075.33</b>	<b>57.5%</b>
7070 · Truck Maintenance				
7071 · Fuel	16,695.01	20,000.00	-3,304.99	83.5%
7072 · Maintenance	13,118.91	30,000.00	-16,881.09	43.7%
<b>Total 7070 · Truck Maintenance</b>	<b>29,813.92</b>	<b>50,000.00</b>	<b>-20,186.08</b>	<b>59.6%</b>
<b>Total 7000 · Ops &amp; Maintenance Expenses</b>	<b>600,236.78</b>	<b>1,185,500.00</b>	<b>-585,263.22</b>	<b>50.6%</b>
<b>8000 · Salaries and Benefits Expenses</b>				
8001 · Salaries	772,746.10	1,636,798.00	-864,051.90	47.2%
8003 · Overtime	56,868.86	125,000.00	-68,131.14	45.5%
8004 · Standby Pay	43,819.02	80,000.00	-36,180.98	54.8%
8005 · Employee Incentives	26,000.00	25,000.00	1,000.00	104.0%
8006 · Vacation Buyout	26,764.40	80,000.00	-53,235.60	33.5%
8013 · Payroll Taxes	62,906.25	110,000.00	-47,093.75	57.2%
8015 · Payroll Service Processing Fees	5,389.05	8,000.00	-2,610.95	67.4%
8016 · Car Allowance	8,000.00	8,000.00	0.00	100.0%

## Sanitary District No.5 of Marin County Annual Budget vs Actual Expenses July 1, 2024 through January 9, 2025

	Jul 1, '24 - Jan 9...	Budget	\$ Over Budget	% of Budget
<b>8019 · PERS Retirement</b>				
8019.05 · PERS Retirement	95,715.07	312,067.00	-216,351.93	30.7%
8019.06 · PERS Retirement - RBP	0.00	0.00	0.00	0.0%
8019.08 · PERS Retirement - CalPERS UAL	0.00	0.00	0.00	0.0%
<b>Total 8019 · PERS Retirement</b>	95,715.07	312,067.00	-216,351.93	30.7%
<b>8020 · Employee Health</b>				
8020.05 · Employee Health	176,959.42	300,000.00	-123,040.58	59.0%
8021 · Employee Health Deductions	-2,050.44	2,500.00	-4,550.44	-82.0%
8020 · Employee Health - Other	0.00	0.00	0.00	0.0%
<b>Total 8020 · Employee Health</b>	174,908.98	302,500.00	-127,591.02	57.8%
<b>8022 · Retiree Health</b>				
8022.05 · Retiree Health	80,904.49	75,000.00	5,904.49	107.9%
8022.10 · CERBT/OPEB Annual Arc Contribtn	0.00	140,000.00	-140,000.00	0.0%
8022 · Retiree Health - Other	0.00	0.00	0.00	0.0%
<b>Total 8022 · Retiree Health</b>	80,904.49	215,000.00	-134,095.51	37.6%
<b>8023 · Workers Comp Insurance</b>	32,410.76	56,000.00	-23,589.24	57.9%
<b>Total 8000 · Salaries and Benefits Expenses</b>	1,386,432.98	2,958,365.00	-1,571,932.02	46.9%
<b>8500 · Other Operating Expenses</b>				
8510 · Data/Alarms/IT Supp & Licensing	40,569.63	100,000.00	-59,430.37	40.6%
8515 · Safety	8,783.05	60,000.00	-51,216.95	14.6%
8520 · Personal Protection/Safety Wear	3,312.13	15,000.00	-11,687.87	22.1%
8530 · Telephone				
8531 · Main Plant Telephones	7,564.50	12,000.00	-4,435.50	63.0%
8532 · Paradise Cove Telephones	1,752.36	1,500.00	252.36	116.8%
8533 · Pumps & Lines Telephones	2,893.99	7,000.00	-4,106.01	41.3%
<b>Total 8530 · Telephone</b>	12,210.85	20,500.00	-8,289.15	59.6%
8540 · Utilities				
8541 · Water	7,278.35	11,000.00	-3,721.65	66.2%
8542 · Main Plant Utilities	134,319.05	240,000.00	-105,680.95	56.0%
8543 · Paradise Cove Utilities	17,527.93	35,000.00	-17,472.07	50.1%
8544 · Pump Station Utilities	27,962.74	65,000.00	-37,037.26	43.0%
<b>Total 8540 · Utilities</b>	187,088.07	351,000.00	-163,911.93	53.3%
<b>Total 8500 · Other Operating Expenses</b>	251,963.73	546,500.00	-294,536.27	46.1%
<b>Total Expense</b>	3,070,769.15	5,248,755.00	-2,177,985.85	58.5%
<b>Net Ordinary Income</b>	1,930,394.72	2,952,452.00	-1,022,057.28	65.4%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
9100 · Capital Expenditures				
9200 · Main Plant Equipment Capital				
9201 · LED Lighting Upgrades	0.00	0.00	0.00	0.0%
9201.1 · M.P. Roll-Up Doors	59,081.00	0.00	59,081.00	100.0%
9201.2 · M.P. Corrosion Protection	19,800.00	0.00	19,800.00	100.0%
9202 · M.P. Drainage	0.00	0.00	0.00	0.0%
9206 · Infl Dry Weather Pump Rplcmnt				
9206.1 · Dry Weather Primary Cover	0.00	0.00	0.00	0.0%
<b>Total 9206 · Infl Dry Weather Pump Rplcmnt</b>	0.00	0.00	0.00	0.0%
9208 · M.P. Chem Feed Trx Pump Rplcmnt	0.00	0.00	0.00	0.0%
9212 · M.P. Headworks				
9212.2 · M.P. Switchgear Upgrade/Imprvmt	0.00	0.00	0.00	0.0%
<b>Total 9212 · M.P. Headworks</b>	0.00	0.00	0.00	0.0%

## Sanitary District No.5 of Marin County Annual Budget vs Actual Expenses July 1, 2024 through January 9, 2025

	Jul 1, '24 - Jan 9...	Budget	\$ Over Budget	% of Budget
<b>9213 · M.P. Digester</b>				
9213.1 · Digester Rehab	0.00	0.00	0.00	0.0%
<b>Total 9213 · M.P. Digester</b>	0.00	0.00	0.00	0.0%
<b>9216 · M.P. Secondary Clarifier</b>				
9216.1 · Scum Removal Project FY22-23	0.00	0.00	0.00	0.0%
9216 · M.P. Secondary Clarifier - Other	0.00	0.00	0.00	0.0%
<b>Total 9216 · M.P. Secondary Clarifier</b>	0.00	0.00	0.00	0.0%
<b>9217 · SD5 Shop Rplcmnt /Ops Control</b>				
9217.1 · FY23-24 Shop Rehab	0.00	0.00	0.00	0.0%
<b>Total 9217 · SD5 Shop Rplcmnt /Ops Control</b>	0.00	0.00	0.00	0.0%
<b>9229.8 · Vehicle Replacement</b>	216,076.20	0.00	216,076.20	100.0%
9200 · Main Plant Equipment Capital - Other	0.00	0.00	0.00	0.0%
<b>Total 9200 · Main Plant Equipment Capital</b>	294,957.20	0.00	294,957.20	100.0%
<b>9300 · Pumps &amp; Lines Capital</b>				
9301 · Tiburon Sewer Line Rehab Prog	172,334.00	0.00	172,334.00	100.0%
9303 · CCTV Sewer Project	0.00	0.00	0.00	0.0%
9304 · Belvedere Sewer Line Rehab Prog	0.00	0.00	0.00	0.0%
9305 · Valve/Wet Well Replacements				
9305.2 · Tiburon Wet Well Rehab	0.00	0.00	0.00	0.0%
<b>Total 9305 · Valve/Wet Well Replacements</b>	0.00	0.00	0.00	0.0%
9306 · PS Pump & Valve Replacements	0.00	0.00	0.00	0.0%
9309 · BPS #1 Generator Replcmnt	8,987.00	0.00	8,987.00	100.0%
9313 · Manholes/Rodholes	24,106.96	0.00	24,106.96	100.0%
9314.01 · SR Ave Diverter Project	0.00	0.00	0.00	0.0%
9300 · Pumps & Lines Capital - Other	0.00	0.00	0.00	0.0%
<b>Total 9300 · Pumps &amp; Lines Capital</b>	205,427.96	0.00	205,427.96	100.0%
<b>9400 · Paradise Cove Capital</b>				
9406 · P.C. Plant Grit Removal	0.00	0.00	0.00	0.0%
9407 · P.C. Pump Replacement	0.00	0.00	0.00	0.0%
9408 · P.C. Access Rd Imprvmnts	0.00	0.00	0.00	0.0%
9400 · Paradise Cove Capital - Other	0.00	0.00	0.00	0.0%
<b>Total 9400 · Paradise Cove Capital</b>	0.00	0.00	0.00	0.0%
<b>9500 · Undesignated Capital</b>				
9510 · Undesignated Cap - M.P.	0.00	0.00	0.00	0.0%
9520 · Undesignated Cap - P.C. Plant	0.00	0.00	0.00	0.0%
9530 · Undesignated Cap - P & L	0.00	0.00	0.00	0.0%
<b>Total 9500 · Undesignated Capital</b>	0.00	0.00	0.00	0.0%
<b>9100 · Capital Expenditures - Other</b>	0.00	0.00	0.00	0.0%
<b>Total 9100 · Capital Expenditures</b>	500,385.16	0.00	500,385.16	100.0%
<b>9700 · Debt Service</b>				
9701 · Zion Bank Loan- Principal	0.00	0.00	0.00	0.0%
9702 · Zion Bank Loan - Interest	0.00	0.00	0.00	0.0%

## Sanitary District No.5 of Marin County Annual Budget vs Actual Expenses July 1, 2024 through January 9, 2025

	Jul 1, '24 - Jan 9...	Budget	\$ Over Budget	% of Budget
<b>9730 · Debt Service - MPR Project</b>				
<b>9730.01 · Zion Loan - Principal</b>	625,000.00	0.00	625,000.00	100.0%
<b>9730.02 · Zion Loan - Interest</b>	67,642.01	0.00	67,642.01	100.0%
<b>9731 · Debt Service MPR Bond Principal</b>	0.00	0.00	0.00	0.0%
<b>9732 · Debt Service MPR Bond Interest</b>	0.00	0.00	0.00	0.0%
<b>9734 · MPR Refi - Principal</b>	0.00	0.00	0.00	0.0%
<b>9735 · MPR Refi - Interest</b>	0.00	0.00	0.00	0.0%
<b>Total 9730 · Debt Service - MPR Project</b>	<u>692,642.01</u>	<u>0.00</u>	<u>692,642.01</u>	<u>100.0%</u>
<b>Total 9700 · Debt Service</b>	<u>692,642.01</u>	<u>0.00</u>	<u>692,642.01</u>	<u>100.0%</u>
<b>Total Other Expense</b>	<u>1,193,027.17</u>	<u>0.00</u>	<u>1,193,027.17</u>	<u>100.0%</u>
<b>Net Other Income</b>	<u>-1,193,027.17</u>	<u>0.00</u>	<u>-1,193,027.17</u>	<u>100.0%</u>
<b>Net Income</b>	<u><u>737,367.55</u></u>	<u><u>2,952,452.00</u></u>	<u><u>-2,215,084.45</u></u>	<u><u>25.0%</u></u>

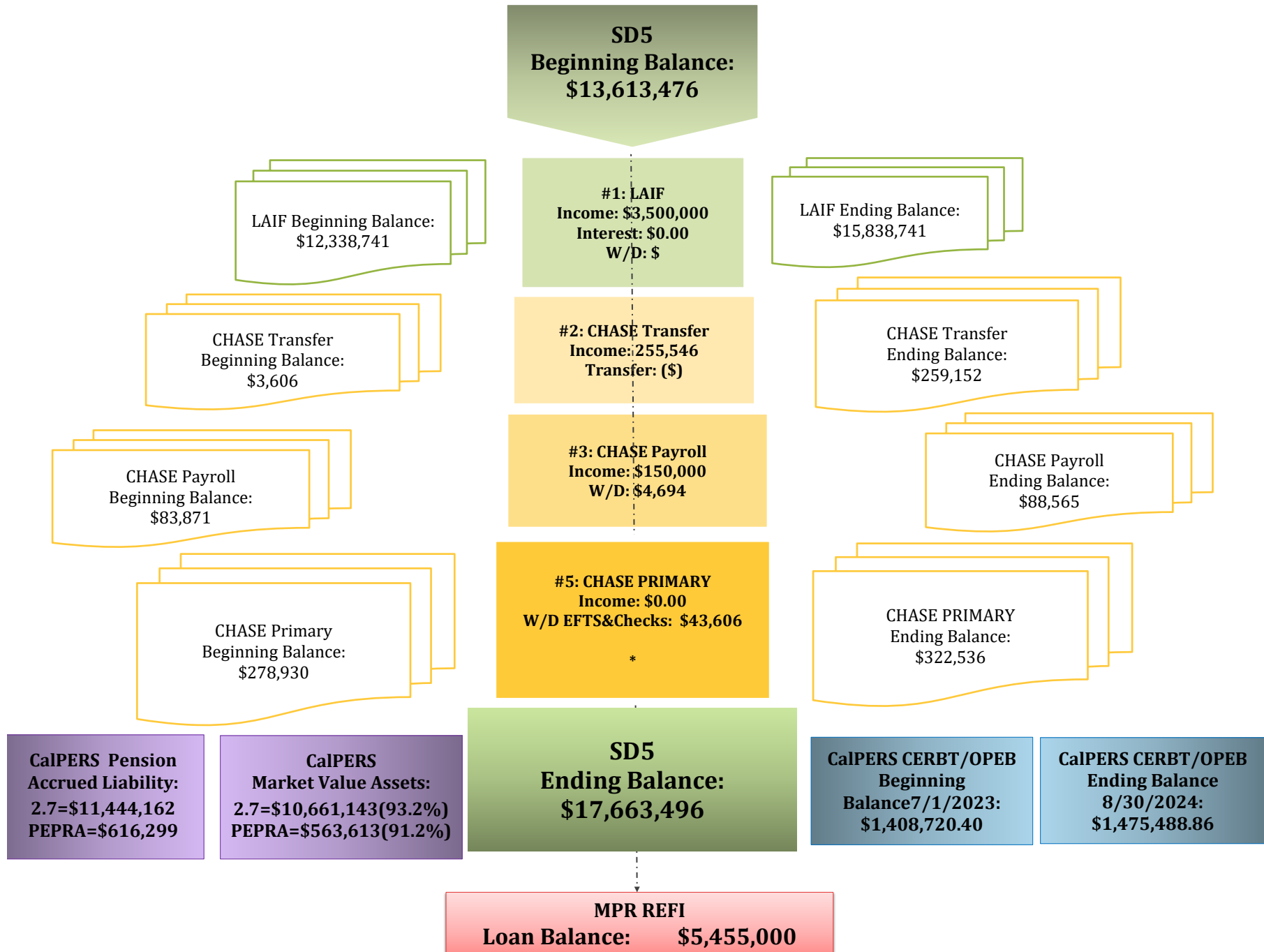
**Sanitary District No.5 of Marin County  
Comparative Balance Sheet  
As of December 31, 2024**

	Dec 31, 24	Nov 30, 24	\$ Change
<b>ASSETS</b>			
<b>Current Assets</b>			
<b>Checking/Savings</b>			
JP Morgan Chase - Primary 7399	322,536.92	278,930.81	43,606.11
JP Morgan Chase - Payroll 7506	88,565.31	83,871.31	4,694.00
JP Morgan Chase - Transfer 7522	259,152.95	3,606.93	255,546.02
<b>Local Agency Investment Fund</b>			
SD5 Operating Reserve	1,200,853.05	1,200,853.05	0.00
SD5 Operating	4,912,822.21	1,412,822.21	3,500,000.00
SD5 Capital & CIP Reserve	9,725,065.99	9,725,065.99	0.00
<b>Total Local Agency Investment Fund</b>	15,838,741.25	12,338,741.25	3,500,000.00
<b>California CLASS</b>			
CalPERS UAL Fund	141,771.36	141,216.62	554.74
Emergency Replacement Fund	1,012,728.81	1,008,766.11	3,962.70
<b>Total California CLASS</b>	1,154,500.17	1,149,982.73	4,517.44
<b>Total Checking/Savings</b>	17,663,496.60	13,855,133.03	3,808,363.57
<b>Accounts Receivable</b>			
Accounts Receivable	296,090.31	296,090.31	0.00
<b>Total Accounts Receivable</b>	296,090.31	296,090.31	0.00
<b>Other Current Assets</b>			
Petty Cash	200.00	781.92	-581.92
Prepaid Expense	100,447.47	100,447.47	0.00
<b>Total Other Current Assets</b>	100,647.47	101,229.39	-581.92
<b>Total Current Assets</b>	18,060,234.38	14,252,452.73	3,807,781.65
<b>Fixed Assets</b>	18,809,559.07	18,809,559.07	0.00
<b>TOTAL ASSETS</b>	<b>36,869,793.45</b>	<b>33,062,011.80</b>	<b>3,807,781.65</b>
<b>LIABILITIES &amp; EQUITY</b>			
<b>Liabilities</b>	5,923,506.57	5,529,032.51	394,474.06
<b>Equity</b>	30,946,286.88	27,532,979.29	3,413,307.59
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>36,869,793.45</b>	<b>33,062,011.80</b>	<b>3,807,781.65</b>



# CASH FLOW CHART

SANITARY DISTRICT NO. 5 OF MARIN COUNTY: Dec-Jan 2025



# CASH REQUIREMENTS

**CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR ELECTRONIC FUNDS TRANSFERS (EFT) FOR CHECK DATE 12/13/24: \$70,148.59**

**IMPORTANT COVID-19 INFORMATION:** If you filed IRS Form 7200, please notify your Paychex representative to avoid owing a balance at the end of the quarter and ensure your Form 941 is accurate.

**TRANSACTION SUMMARY**

<b>SUMMARY BY TRANSACTION TYPE -</b>	TOTAL ELECTRONIC FUNDS TRANSFER (EFT)	70,148.59
	CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR EFT	<b>70,148.59</b>
	TOTAL REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES	9,509.27
	CASH REQUIRED FOR CHECK DATE 12/13/24	<u>79,657.86</u>

**TRANSACTION DETAIL**

**ELECTRONIC FUNDS TRANSFER** - *Your financial institution will initiate transfer to Paychex at or after 12:01 A.M. on transaction date.*

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>		<b>BANK DRAFT AMOUNTS &amp; OTHER TOTALS</b>
12/12/24	CHASE BANK, NA	xxxxxxxxxxxxx506	Direct Deposit	Net Pay Allocations	48,620.31	<b>48,620.31</b>
12/12/24	CHASE BANK, NA	xxxxxxxxxxxxx506	Taxpay®	Employee Withholdings		
				Social Security	2,859.62	
				Medicare	1,277.27	
				Fed Income Tax	9,475.97	
				CA Income Tax	3,975.37	
				<b>Total Withholdings</b>	<u>17,588.23</u>	
				Employer Liabilities		
				Social Security	2,859.61	
				Medicare	1,080.44	
				<b>Total Liabilities</b>	<u>3,940.05</u>	<b>21,528.28</b>
				<b>EFT FOR 12/12/24</b>		<b>70,148.59</b>
				<b>TOTAL EFT</b>		<b>70,148.59</b>

**REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES** - *Paychex does not remit these funds. You must ensure accurate and timely payment of applicable items.*

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>		<u>TOTAL</u>
12/13/24	Refer to your records for account	Information	Payroll	Employee Deductions		
				401A Member Contribu	4,925.40	
				Calpers 457B Roth	1,333.00	
				Calpers 457B TRDL	2,946.67	
				Med 125	170.87	

# CASH REQUIREMENTS

**CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR ELECTRONIC FUNDS TRANSFERS (EFT) FOR CHECK DATE 12/13/24: \$70,148.59**

**REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES (cont.)** - Paychex does not remit these funds. You must ensure accurate and timely payment of applicable items.

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>	<u>TOTAL</u>
12/13/24	Refer to your records for account	Information	Payroll	Employee Deductions (cont.)	
				Med FSA EE Pretax	133.33
				<b>Total Deductions</b>	<b>9,509.27</b>
<b>TOTAL REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES</b>					<b>9,509.27</b>

**PAYCHEX WILL MAKE THESE TAX DEPOSIT(S) ON YOUR BEHALF** - This information serves as a record of payment.

<u>DUE DATE</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>	
12/18/24	Taxpay®	FED IT PMT Group	17,552.91
12/18/24	Taxpay®	CA IT PMT Group	3,975.37

# CASH REQUIREMENTS

**CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR ELECTRONIC FUNDS TRANSFERS (EFT) FOR CHECK DATE 12/31/24: \$74,256.08**

**IMPORTANT COVID-19 INFORMATION:** If you filed IRS Form 7200, please notify your Paychex representative to avoid owing a balance at the end of the quarter and ensure your Form 941 is accurate.

**TRANSACTION SUMMARY**

<b>SUMMARY BY TRANSACTION TYPE -</b>	TOTAL ELECTRONIC FUNDS TRANSFER (EFT)	74,256.08	
	CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR EFT	<b>74,256.08</b>	
	TOTAL REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES	9,509.27	
	CASH REQUIRED FOR CHECK DATE 12/31/24	<u>83,765.35</u>	

**TRANSACTION DETAIL**

**ELECTRONIC FUNDS TRANSFER** - *Your financial institution will initiate transfer to Paychex at or after 12:01 A.M. on transaction date.*

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>		<b>BANK DRAFT AMOUNTS &amp; OTHER TOTALS</b>
12/30/24	CHASE BANK, NA	xxxxxxxxxxxxx506	Direct Deposit	Net Pay Allocations	52,666.06	<b>52,666.06</b>
12/30/24	CHASE BANK, NA	xxxxxxxxxxxxx506	Taxpay®	Employee Withholdings		
				Social Security	2,809.55	
				Medicare	1,249.86	
				Fed Income Tax	9,602.29	
				CA Income Tax	4,046.70	
				<b>Total Withholdings</b>	<u>17,708.40</u>	
				Employer Liabilities		
				Social Security	2,809.57	
				Medicare	1,072.05	
				<b>Total Liabilities</b>	<u>3,881.62</u>	<b>21,590.02</b>
				<b>EFT FOR 12/30/24</b>		<b>74,256.08</b>
				<b>TOTAL EFT</b>		<b>74,256.08</b>

**REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES** - *Paychex does not remit these funds. You must ensure accurate and timely payment of applicable items.*

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>		<u>TOTAL</u>
12/31/24	Refer to your records for account Information		Payroll	Employee Deductions		
				401A Member Contribu	4,925.40	
				Calpers 457B Catchup	170.00	
				Calpers 457B Roth	1,333.00	
				Calpers 457B TRDL	2,776.67	
				Med 125	170.87	

# CASH REQUIREMENTS

**CASH REQUIRED FOR NEGOTIABLE CHECKS &/OR ELECTRONIC FUNDS TRANSFERS (EFT) FOR CHECK DATE 12/31/24: \$74,256.08**

**REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES (cont.)** - *Paychex does not remit these funds. You must ensure accurate and timely payment of applicable items.*

<u>TRANS. DATE</u>	<u>BANK NAME</u>	<u>ACCOUNT NUMBER</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>	<u>TOTAL</u>
12/31/24	Refer to your records for account	Information	Payroll	Employee Deductions (cont.)	
				Med FSA EE Pretax	133.33
				<b>Total Deductions</b>	<b>9,509.27</b>
<b>TOTAL REMAINING DEDUCTIONS / WITHHOLDINGS / LIABILITIES</b>					<b>9,509.27</b>

**PAYCHEX WILL MAKE THESE TAX DEPOSIT(S) ON YOUR BEHALF** - *This information serves as a record of payment.*

<u>DUE DATE</u>	<u>PRODUCT</u>	<u>DESCRIPTION</u>	
01/06/25	Taxpay®	FED IT PMT Group	17,543.32
01/06/25	Taxpay®	CA IT PMT Group	4,046.70



# Summary Statement

December 31, 2024

Page 1 of 4

Investor ID: CA-01-0195

0000184-0000726 PDF 730830

**Sanitary District No. 5 of Marin County  
PO Box 227  
Tiburon, CA 94920**

## California CLASS

### California CLASS

Average Monthly Yield: 4.6385%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0195-0001	Emergency Replacement Fund	1,008,766.11	0.00	0.00	3,962.70	12,728.81	1,008,893.94	1,012,728.81
CA-01-0195-0002	CalPERS UAL Fund	141,216.62	0.00	0.00	554.74	1,820.36	141,234.51	141,771.36
<b>TOTAL</b>		<b>1,149,982.73</b>	<b>0.00</b>	<b>0.00</b>	<b>4,517.44</b>	<b>14,549.17</b>	<b>1,150,128.45</b>	<b>1,154,500.17</b>



# Account Statement

December 31, 2024

Page 2 of 4

Account Number: CA-01-0195-0001

## Emergency Replacement Fund

### Account Summary

Average Monthly Yield: 4.6385%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	1,008,766.11	0.00	0.00	3,962.70	12,728.81	1,008,893.94	1,012,728.81

### Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
12/01/2024	Beginning Balance			1,008,766.11	
12/31/2024	Income Dividend Reinvestment	3,962.70			
12/31/2024	Ending Balance			1,012,728.81	



# Account Statement

December 31, 2024

Page 3 of 4

Account Number: CA-01-0195-0002

## CalPERS UAL Fund

### Account Summary

Average Monthly Yield: 4.6385%

	Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
California CLASS	141,216.62	0.00	0.00	554.74	1,820.36	141,234.51	141,771.36

### Transaction Activity

Transaction Date	Transaction Description	Contributions	Withdrawals	Balance	Transaction Number
12/01/2024	Beginning Balance			141,216.62	
12/31/2024	Income Dividend Reinvestment	554.74			
12/31/2024	Ending Balance			141,771.36	





California CLASS

California CLASS

Date	Dividend Rate	Daily Yield
12/01/2024	0.00000000	4.7498%
12/02/2024	0.000129595	4.7433%
12/03/2024	0.000129619	4.7441%
12/04/2024	0.000129446	4.7377%
12/05/2024	0.000128716	4.7110%
12/06/2024	0.000386010	4.7093%
12/07/2024	0.00000000	4.7093%
12/08/2024	0.00000000	4.7093%
12/09/2024	0.000128609	4.7071%
12/10/2024	0.000128657	4.7089%
12/11/2024	0.000128809	4.7144%
12/12/2024	0.000128426	4.7004%
12/13/2024	0.000384270	4.6881%
12/14/2024	0.00000000	4.6881%
12/15/2024	0.00000000	4.6881%
12/16/2024	0.000128056	4.6868%
12/17/2024	0.000128365	4.6982%
12/18/2024	0.000127964	4.6835%
12/19/2024	0.000126121	4.6160%
12/20/2024	0.000368385	4.4943%
12/21/2024	0.00000000	4.4943%
12/22/2024	0.00000000	4.4943%
12/23/2024	0.000122622	4.4880%
12/24/2024	0.000245754	4.4973%
12/25/2024	0.00000000	4.4973%
12/26/2024	0.000124126	4.5430%
12/27/2024	0.000376965	4.5990%
12/28/2024	0.00000000	4.5990%
12/29/2024	0.00000000	4.5990%
12/30/2024	0.000124648	4.5621%
12/31/2024	0.000123841	4.5326%

Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. **Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.**

<b>Full name</b>	<b>Overtime amounts</b>	<b>Overtime hours</b>
Adams, Nathanael T		
Alvarez, Joel		
Balf, Abigail	522.85	6.00
Bilsborough Sr., Chad E	1875.50	17.00
Collodi, Pete	660.90	10.00
Cottrell III, Rulon K	1391.76	10.50
LaTorre, Daniel P	565.20	5.00
Rosser, John M	310.00	3.00
Rubio, Antonio		
Salazar, Ignacio G		
Screechfield-Lablue, Pierce L	69.41	1.00
Triola, Joseph	93.00	1.00
	<b>5488.62</b>	<b>53.50</b>

## Overtime hours



Check date

Dec 1, 2024 - Dec 31, 2024

● My Company

**53.5 hrs**



## Overtime amounts



Check date



Dec 1, 2024 - Dec 31, 2024

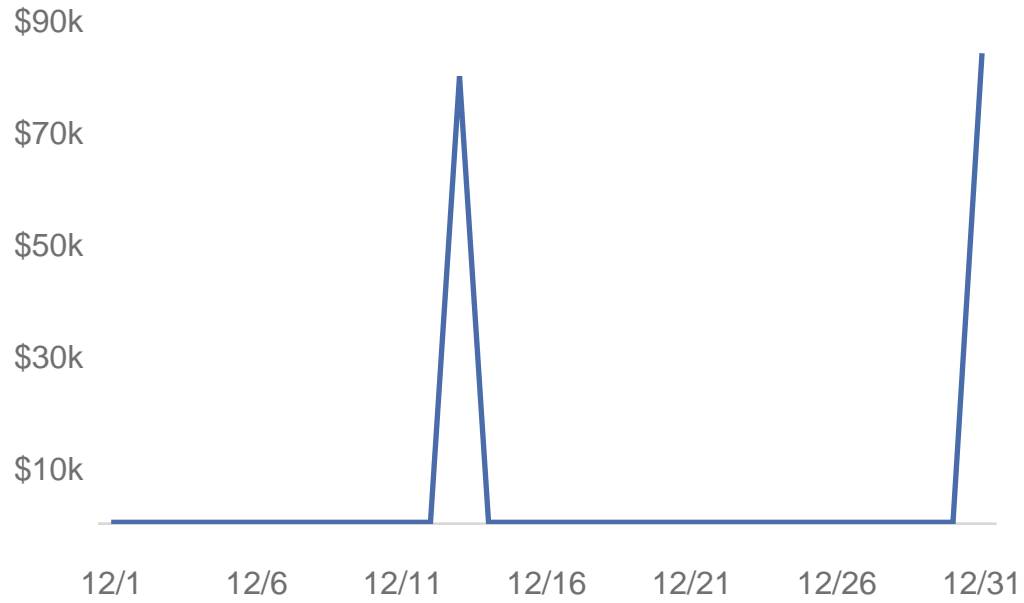
● My Company

**\$5,488.62**

# Labor cost ⓘ



Check date



Dec 1, 2024 - Dec 31, 2024

● My Company

**\$163,423.21**

<b>Full name</b>	<b>Overtime amounts</b>	<b>Overtime hours</b>
Adams, Nathanael T		
Alvarez, Joel		
Balf, Abigail	2454.63	33.50
Bilsborough Sr., Chad E	9625.50	92.00
Collodi, Pete	1211.65	17.00
Cottrell III, Rulon K	11674.15	91.00
LaTorre, Daniel P	15637.20	129.00
Rosser, John M	5332.00	52.00
Rubio, Antonio		
Salazar, Ignacio G	1908.64	27.50
Screechfield-Lablue, Pierce L	1213.09	18.00
Triola, Joseph	7812.00	82.00
	<b>56868.86</b>	<b>542.00</b>

## Overtime hours



Check date

Jul 1, 2024 - Dec 31, 2024

● My Company

**542 hrs**



## Overtime amounts



Check date



Jul 1, 2024 - Dec 31, 2024

● My Company

**\$56,868.86**



## Labor cost ⓘ



Check date

\$250k

\$150k

\$50k

Jul 1, 2024 - Dec 31, 2024

● My Company

**\$1,008,790.07**

Jul

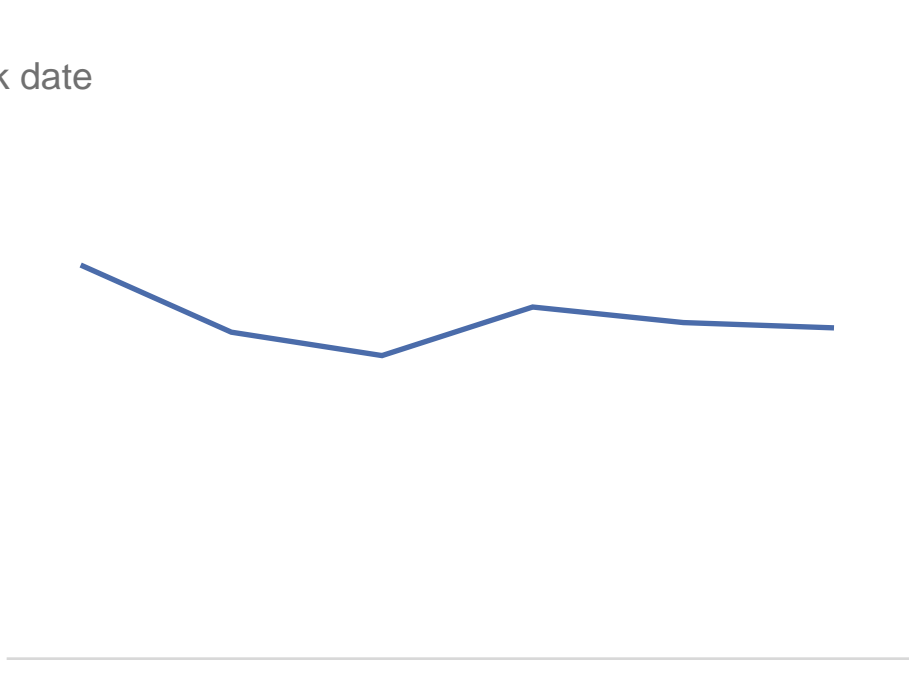
Aug

Sep

Oct

Nov

Dec



# January 2025

January 2025							February 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4							1
5	6	7	8	9	10	11	2	3	4	5	6	7	8
12	13	14	15	16	17	18	9	10	11	12	13	14	15
19	20	21	22	23	24	25	16	17	18	19	20	21	22
26	27	28	29	30	31		23	24	25	26	27	28	

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Dec 29	30	31	Jan 1, 25	2	3 8:00am Update 2025 FSA Employee & Med 125 Deductions in Paychex - HR	4
5	6	7 Jill K. - Check Run Prep	8	9 Jill K. - Check Run Prep/Print 9:30am CIP Committee Meeting (2001 10:30am Finance Committee Meeting	10	11
12	13	14 Jill K. - Check Run Prep	15 10:00am P&C Audit fieldwork	16 5:00pm Regular Board Meeting (2001 Paradise Drive Tiburon CA 94920) - HR	17 8:00am Run - CalPERS 457 SIP Report - Update 2025 Contribution Change JT/JA - HR	18
19	20 MLK Day 6:00am TR off MLK Day	21 Jill K. - Check Run Prep 6:00am TR off admin	22 6:00am TR off Admin	23 6:00am TR off admin	24	25
26	27 6:00am TR at CASA Annual Conference	28 Jill K. - Check Run Prep 6:00am TR at CASA Annual Conference	29 7:00am TR at CASA Winter Conference -Palm Springs	30 7:00am TR @ CASA Winter Conference - Palm Springs	31 7:00am TR @ CASA Winter Conference - Palm Springs	Feb 1

# February 2025

February 2025							March 2025						
Su	Mo	Tu	We	Th	Fr	Sa	Su	Mo	Tu	We	Th	Fr	Sa
						1							1
2	3	4	5	6	7	8	2	3	4	5	6	7	8
9	10	11	12	13	14	15	9	10	11	12	13	14	15
16	17	18	19	20	21	22	16	17	18	19	20	21	22
23	24	25	26	27	28		23	24	25	26	27	28	29
							30	31					

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
Jan 26	27	28	29	30	31	Feb 1
2	3	4 Jill K. - Check Run Prep	5	6 Jill K. - Check Run Prep/Print	7	8
9	10	11 Jill K. - Check Run Prep	12	13 9:30am CIP Committee Meeting (2001 Paradise Drive) 10:30am Finance Committee Meeting (2001 Paradise Drive)	14	15
16	17	18 Jill K. - Check Run Prep	19	20 5:00pm Regular Board Meeting (2001 Paradise Drive Tiburon CA 94920) - HR	21	22
23	24 7:00am TR @ CASA DC Policy Forum	25 Jill K. - Check Run Prep 7:00am TR @ CASA DC Policy Forum	26 7:00am TR @ CASA DC Policy Forum	27 7:00am TR @ CASA DC Policy Forum	28	Mar 1

# Sanitary District No. 5 of Marin County



## District Management Report December 2024

### Contents:

- Transmittal Memo
- Financial/Budgetary
- HR & Personnel
- Business Administration
- Collection System Performance
- Treatment Plant Performance – Paradise Cove
- Treatment Plant Performance – Main Plant
- Pollution Prevention Activities
- Continuing Education & Safety Training
- Capital Improvement Projects

# Transmittal Memo

**Date:** January 16, 2025  
**To:** Board of Directors  
**From:** Tony Rubio, District Manager  
**Subject:** Management Report for December 2024

## **Fiscal Status**

Period Covered: July 1, 2024 –January 9, 2025  
Percent of Fiscal Year: 50%  
Percent of Budgeted Income to Date: 60.7%  
Percent of Budgeted Expenditures to Date: 57.1% (operating only)

## **Personnel**

Separations: None  
New Hires: None  
Promotions: None  
Recruitment Activities: None

## **Regulatory Compliance**

MP Collection System WDR Compliance: Full Compliance with all regulations  
PC Collection System WDR Compliance: Full Compliance with all regulations  
MP NPDES Permit Compliance: Full Compliance with all regulations  
PC NPDES Permit Compliance: Full Compliance with all regulations  
BAAQMD Compliance: Full Compliance with all regulations  
Significant Comments: None

*Summary of Operational Highlights are on the following pages.*

## ***Significant Events for the Month of December 2024 Include:***

### **Financial/Budgetary/Business Administration**

- Bookkeeper Jill Kalehua from DMMS (Daily Money Management Services) in 5 days a month to perform AR/AP functions for office.
- Business Server file clean up ongoing along with scanning of historical documents
- Fiscal year 2023/2024 Final Audit completed
- 

### **HR and Personnel**

- Employee portal setup through website, working on populating portal for staff and board member use on going
- Submitted annual updates for Mid America Health Deductions for 2025 along with FSA values
- Began review and preparation of 2025 Payroll updates for Paychex
- Submitted updated values to SDRMA for ancillary benefit review and update.

### **Continuing Education, Safety Training, Pollution Prevention Activities**

- Work with DKF solutions on District safety program updates on-going.
- Heat Illness Policy Completed
- Heat Illness CBT completed
- Staff attended monthly Public Education Meeting.

### **Collection System Performance**

#### **Main Plant Tiburon/Belvedere/Paradise Cove**

- Rodder and Vactor preventative maintenance work is underway.
- No Spill Report Submitted for Paradise Cove Collection System

### **Treatment Plant Performance**

#### **Paradise Cove WWTP**

- VFD's replaced and programed for Blowers enhanced D.O. Control.

#### **Tiburon Main WWTP:**

- Submitted November 2024 Monthly SMR and DMR to the RWQCB on CIWQS.

- File Storage/Control Building Replacement nearly completed- faux landscaping installed on plant exterior railing to reduce light emissions down to street and to further hide plant equipment from street level.

### **Capital Improvement Projects**

- 2024-25 Sewer Rehab -Project Awarded – Documentation received scheduling pre construction meeting for late January and potential start of construction in mid February (weather dependent)
- Cove Road MCC and Generator replacement project design nearing completion received 100% electrical design final and now waiting on final civil design for project which should be received late January for full CIP review and recommendation in February
- Digester Cleaning and Rehab project has begun- pipe supports removed and installed on back wall of digester piping- waiting on date for sub to be available for digester cleaning.
- List of 2025 projects reviewed at CIP for inclusion into the upcoming FY budget

## Glossary of Terms

- **B.O.D. (Biochemical Oxygen Demand):** Measurement of the effluent's capacity to consume dissolved oxygen to stabilize all remaining organic matter. The permit limits for our effluent for discharge into San Francisco bay require that we remove 85% influent B.O.D. and meet a weekly average of less than 45mg/l and a monthly average of less than 30 mg/l B.O.D.
- **TSS (Total Suspended Solids):** Measurement of suspended solids in the effluent. Our permit requires that we remove at least 85% of the influent TSS and that the effluent limit is less than 45 mg/l as a weekly average and less than 30 mg/l as a monthly average.
- **Chlorine Residual:** The plant effluent is disinfected with hypochlorite (chlorine "bleach") and then the residual chlorine is neutralized with sodium bisulfite to protect the bay. The effluent chlorine residual limit is 0.0 mg/l which we monitor continuously.
- **pH:** pH is a measurement of acidity with pH 7.0 being neutral and higher pH values being basic and lower pH values being acidic. Our permit effluent pH must stay within the range of 6.0-9.0, which we monitor continuously.
- **Coliform:** Coliform bacteria are the indicator organism for determination of the efficiency of the disinfection process. The lab culture samples of our effluent and the presence of coliform is an indication that pathogenic organisms may be present. This is reported as MPN/100 (number of coliform bacteria in 100 milliliters sample).
- **Flow Through Bioassay:** A 96 hour test in which we test the toxicity of our effluent to tiny fish (sticklebacks) in a flow through tank to determine the survivability under continuous exposure to our effluent. Our permit requires that we maintain a 90<sup>th</sup> percentile survival of at least 70% and an 11 sample median survival of at least 90%. In layman's terms, this means that out of the last 11 samples only one bioassay may fall below 70% survival and the middle value when all 11 samples are placed in numerical order must be at least 90%.
- **Metals Analysis:** Our permit requires that we analyze our effluent for many different metals on a monthly basis. We have permit limits for some metals. The metals are stated as a daily max and a monthly average limit. The daily max limit is the number we cannot exceed on any sample and the monthly average applies to all samples collected in any month (although usually we are only required to take one).
- **F.O.G. (Fats, oils and grease):** Quarterly we are required to monitor our effluent for Fats, Oils and Grease.



## Glossary of terms continued...

- **Headworks:** The point where all raw wastewater enters the treatment plant. In this building wastewater goes through 3 grinders to grind up all large objects that could possibly damage our influent and sludge pumps further down the treatment process.
- **Primary Sedimentation:** The next treatment process is a physical treatment process where solids that settle or float are removed and sent to the digesters for further processing.
- **Activated Sludge:** Next is the activate sludge process. This process is a biological wastewater treatment process that uses microorganisms to speed up the decomposition of wastes. When activated sludge is added to wastewater, the microorganisms feed and grow on waste particles in the wastewater. As the organisms grow and reproduce, more and more waste is removed, leaving the wastewater partially cleaned. To function efficiently, the mass of organisms needs a steady balance of food and oxygen. These tasks are closely monitored by the operations staff.
- **Secondary Clarification:** Next is secondary clarification, like primary sedimentation/clarification, this also is a physical treatment process where solids that settle or float are removed and sent to the next treatment process. The difference between Secondary Clarification and primary sedimentation is that the solids removed from the secondary clarifiers goes to 2 places. Some goes to waste to the DAFT and some goes back to the activated sludge process for further treatment. (*Microorganisms must be returned to the activated sludge process to keep an equal balance of food and microorganisms*).
- **DAFT (dissolved air floatation thickener):** Next is the DAFT. The dissolved air floatation thickening process uses air bubbles to thicken WAS(waste active sludge) solids removed from the secondary clarifier, by floating solids to the tank surface, where they are removed and sent to the digesters for final processing.
- **Sludge Digestion:** In the anaerobic digestion process, all the organic material removed from the primary sedimentation tanks and DAFT's are digested by anaerobic bacteria. The end products are methane, carbon dioxide, water and neutralized organic matter.
- **Solids Handling:** This is the process where all the neutralized sludge from the digester is finally treated. Sludge from the digester is pumped to the screw press where it is conditioned with a polymer (chemical that reacts with the sludge to remove the water from the sludge and bind the sludge particles together) in order to dewater the sludge and produce a dry cake for final disposal to the Redwood landfill.

## Glossary of terms continued...

- **Disinfection:** This is the end point for the wastewater- at this point wastewater flows through the chlorine contact tank. This contact tank allows for enough contact time for chlorine solution to disinfect the wastewater. Sodium bisulfite is introduced at the end of the tank to neutralize any residual chlorine to protect the bay.
- **MLSS (mixed liquor suspended solids):** Suspended solids in the mixed liquor of an aeration tank measured in mg/l
- **MCRT (mean cell resident time):** An expression of the average time that a microorganism will spend in the activated sludge process.
- **SVI (sludge volume index):** This is a calculation used to indicate the settling ability of activated sludge in the secondary clarifier.
- **RAS (return activated sludge):** The purpose of returning activated sludge, is to maintain a sufficient concentration of activated sludge in the aeration tank.
- **WAS (waste activated sludge):** To maintain a stable process, the amount of solids added each day to the activated sludge process are removed as WAS. We track this by our MCRT which averages 3 days
- **TWAS (thickened waste activated sludge):** The WAS is thickened in the DAFT and the thickened sludge is then pumped to the digester.
- **MPN (most probable number):** Concentrations of total coliform bacteria are reported as the most probable number. The MPN is not the absolute count of the bacteria but a statistical estimate of their concentration.
- **Bio-solids:** Anaerobic digested sludge is pumped to a screw press where excess water is removed to reduce the volume (and weight) thus producing an end result called bio-solids.
- **Polymer:** Organic polymers are added to digested sludge to bring out the formation of larger particles by bridging to improve processing.

## Wastewater Acronyms

<b>ACWA</b>	Assoc of California Water Agencies	<b>APWA</b>	American Public Works Association
<b>AWWA</b>	American Water Works Association	<b>BAAQMD</b>	Bay Area Air Quality Management District
<b>BACWA</b>	Bay Area Clean Water Agencies	<b>BAPPG:</b>	Bay Area Pollution Prevention Group
<b>CASA</b>	California Association of Sanitation Agencies	<b>CSDA</b>	California Special Districts Association
<b>CSRMA:</b>	California Sanitation Risk Management Authority	<b>CAAQS</b>	California Ambient Air Quality Standard
<b>CalARP</b>	California Accidental Release Prevention Program	<b>CARB</b>	California Air Resources Board
<b>CDO</b>	Cease and Desist Order	<b>CECs</b>	Constituents of Emerging Concern
<b>CEQA</b>	California Environmental Quality Act	<b>CIWQS</b>	California Integrated Water Quality System
<b>CFR</b>	Code of Federal Regulations	<b>CMOM</b>	Capacity, Management, Operation and Maintenance
<b>CIWMB</b>	California Integrated Waste Management Board		
<b>CIWQS</b>	California Integrated Water Quality System	<b>CPUC</b>	California Public Utilities Commission
<b>CSO</b>	Combined Sewer Overflow	<b>CTR</b>	California Toxics Rule
<b>CWA</b>	Clean Water Act	<b>CWAP</b>	Clean Water Action Plan
<b>CWARA</b>	Clean Water Authority Restoration Act	<b>CWEA</b>	California Water Environment Association
<b>DHS</b>	Dept. of Health Services	<b>DTSC</b>	Dept. of Toxic Substances Control
<b>EBEP</b>	Enclosed Bays and Estuaries Plan	<b>EDW</b>	Effluent Dominated Water body
<b>EIS/EIR</b>	Environmental Impact Statement/Report	<b>EPA</b>	Environmental Protection Agency
<b>ERAF</b>	Educational Reserve Augmentation Fund	<b>ESMP</b>	Electronic Self-Monitoring Report
<b>FOG</b>	Fats, Oils and Grease	<b>GASB</b>	Government Accounting Standards Board
<b>ISWP</b>	Inland Surface Waters Plan	<b>JPA</b>	Joint Powers Authority
<b>LAFCO</b>	Local Agency Formation Commission	<b>LOCC</b>	League of California Cities
<b>MACT</b>	Maximum Achievable Control Technology (air controls)	<b>MCL</b>	Maximum Contaminant Level
<b>MMP</b>	Mandatory Minimum Penalty	<b>MOU</b>	Memorandum of Understanding
<b>MUN</b>	Municipal Drinking Water Use	<b>NACWA</b>	National Association of Clean Water Agencies
<b>NGOs</b>	Non-Governmental Organizations	<b>NOX</b>	Nitrogen Oxides
<b>NPDES</b>	Nat'l Pollutant Discharge Elimination System	<b>NRDC</b>	Natural Resources Defense Council
<b>NTR</b>	National Toxics Rule	<b>OWP:</b>	Office of Water Programs
<b>OSHA:</b>	Occupational Safety and Health Administration	<b>PCBs</b>	Poly Chlorinated Biphenyls
<b>POTWs</b>	Publicly Owned Treatment Works	<b>PPCPs</b>	Pharmaceutical and personal Care Products
<b>QA/QC</b>	Quality Assurance / Quality Control	<b>Region</b>	IX Western Region of EPA (CA, AZ, NV & HI)
<b>RFP</b>	Request For Proposals	<b>RMP</b>	Risk Management Program
<b>RFQ</b>	Request For Qualifications	<b>RWQCB</b>	Regional Water Quality Control Board
<b>SEP</b>	Supplementary Environmental Projects	<b>SIP</b>	State Implementation Policy (CTR/NTR criteria)
<b>SFEI:</b>	San Francisco Estuary Institute	<b>SRF</b>	State Revolving Fund
<b>SSO</b>	Sanitary Sewer Overflow	<b>SSMP</b>	Sewer System Management Plan
<b>SWRCB</b>	State Water Resources Control Board	<b>TMDL</b>	Total Maximum Daily Load
<b>WDR</b>	Waste Discharge Requirements	<b>WEF</b>	Water Environment Federation
<b>WERF</b>	Water Environment Research Foundation	<b>WET</b>	Whole Effluent Toxicity or Waste Extraction Test
<b>WMI</b>	Watershed Management Initiative	<b>WRFP</b>	Water Recycling Funding Program
<b>WRDA</b>	Water Resource Development Act	<b>WWTP</b>	Wastewater Treatment Plant
<b>WQBEL</b>	Water Quality Based Effluent Limitation	<b>WWWIFA</b>	Water & Wastewater Infrastructure Financing Agency

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

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**FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**



## SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY

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## **INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of  
Sanitary District Number 5 of Marin County

### **Opinions**

We have audited the accompanying financial statements of the business-type activities of the Sanitary District Number 5 of Marin County as of and for the years ended June 30, 2024 and 2023, and the related notes to the financial statements, which collectively comprise the Sanitary District Number 5 of Marin County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of the Sanitary District Number 5 of Marin County, as of June 30, 2024 and 2023, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

### **Basis for Opinions**

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Sanitary District Number 5 of Marin County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Sanitary District Number 5 of Marin County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not

a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Sanitary District Number 5 of Marin County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Sanitary District Number 5 of Marin County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the management's discussion and Schedule of CalPERS Pension Plan Contribution, Schedule of CalPERS Proportionate Share of Net Pension Liability, Schedule of OPEB Contributions, and Schedule of Net OPEB Liability, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

January \*\*, 2025

# SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024 AND 2023

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This section of the Sanitary District Number 5 of Marin County's annual financial report presents our discussion and analysis of the District's financial performance during the year ended June 30, 2024. The financial statements are presented in a format to comply with the financial statement presentation requirements of the Governmental Accounting Standards Board.

### FINANCIAL HIGHLIGHTS

- The net position of the District's business-type activities increased by approximately \$346,000 during the year ended June 30, 2024.
- Total operating revenues increased by approximately \$413,000 due to an increase in sewer service charges, offset by a decrease in maintenance agreements and connection and inspection fees. Nonoperating revenues (expenses) increased by approximately \$310,000 attributed to an increase of approximately \$265,000 in investment income.
- Total operating expenses for the year ended June 30, 2024 decreased by approximately \$1,061,000 compared to the year ended June 30, 2023. The decrease in operating expenses was principally attributed to a decrease in salaries and benefits of approximately \$1,238,000 as a result of a decrease in pension costs due to the amortization of investment and other assumptions required in the estimate of pension cost.
- There was an increase in customer rates during the year ended June 30, 2024.

### OVERVIEW OF THE FINANCIAL STATEMENTS

This annual report consists of three parts – management's discussion and analysis (this section), the basic financial statements including related disclosures, and required supplementary information. The basic financial statements include a statement that presents both a short-term and long-term view of the District: Proprietary enterprise fund-type statements offer short and long-term financial information about the activities that the District operates like businesses, such as the District's wastewater collection and treatment system.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required supplementary information that provides more data about the District's pension plans. Figure A-1 (see following page) summarizes the major features of the District's financial statements, including the portion of the District they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.



SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY

MANAGEMENT’S DISCUSSION AND ANALYSIS

JUNE 30, 2024 AND 2023

OVERVIEW OF THE FINANCIAL STATEMENTS (continued)

FIGURE A-1 Major Financial Statement Features

	<b>Basic Financial Statements</b>
<b>Scope</b>	Activities the District operates similar to private businesses; the wastewater collection and treatment systems.
<b>Required financial statements</b>	Statement of Net Position; Statement of Revenues, Expenses, and Changes in Net Position; Statement of Cash Flows.
<b>Accounting basis and measurement focus</b>	Accrual accounting and economic measurement focus.
<b>Type of asset/liability information</b>	All assets and liabilities, both financial and capital, and short-term and long-term focus.
<b>Type of inflow/outflow information</b>	All revenues and expenses during the year, regardless of when cash is received.

**Basic Financial Statements**

The basic financial statements report information about the District as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all the District's assets and liabilities. All of the current year's revenues and expenses are accounted for in the statement of revenues, expenses, and changes in net position regardless of when cash is received or paid.

The basic financial statements report the District's *net position* and how it has changed. Net position – the difference between the District's assets and liabilities – is one way to measure the District's financial health, or *position*.

Over time, increases or decreases in the District's net position are an indicator of whether its financial health is improving or deteriorating, respectively.

The basic financial statements of the District consist of one category:

**Business-type activities** – The District charges fees to help it cover the costs of certain services it provides. All of the District's operations are accounted for in this category. The District uses proprietary enterprise fund type accounting principles to account for all operations. Proprietary accounting provides both long-and short-term financial information.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2024 AND 2023**

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE**

**TABLE A-1: Net Position of the District**

	2024	2023	Increase (Decrease) Over 2023	Percent Increase (Decrease)	2022	Increase (Decrease) Over 2022
Cash, including board reserves	\$ 16,509,835	\$ 16,651,446	\$ (141,611)	-0.85%	\$ 16,449,870	\$ 201,576
Capital assets	18,393,030	18,809,156	(416,126)	-2.21%	19,118,201	(309,045)
Other assets and deferred outflows of resources	3,092,493	2,551,475	541,018	21.20%	4,002,814	(1,451,339)
Total assets and deferred outflows of resources	37,995,358	38,012,077	(16,719)	-0.04%	39,570,885	(1,558,808)
Current liabilities	1,361,562	1,300,127	61,435	4.73%	1,182,534	117,593
Net pension and OPEB liabilities and related deferred inflows of resources	1,685,567	1,471,569	213,998	14.54%	1,087,078	384,491
Bond payable, and note payable from direct borrowing, and related deferred inflows of resources	4,910,559	5,548,985	(638,426)	-11.51%	6,172,411	(623,426)
Total liabilities and deferred inflows of resources	7,957,688	8,320,681	(362,993)	-4.36%	8,442,023	(121,342)
Net position:						
Net investment in capital assets	12,938,030	12,744,156	193,874	1.52%	12,458,201	285,955
Unrestricted	17,099,640	16,947,240	152,400	0.90%	18,670,661	(1,723,421)
Total net position	\$ 30,037,670	\$ 29,691,396	\$ 346,274	1.17%	\$ 31,128,862	\$ (1,437,466)

**Net Position.** The District's total net position increased by \$346,274 during the year ended June 30, 2024. This increase is discussed in detail on the following page. The \$16,719 decrease in total assets and deferred outflows of resources is attributed principally to the decrease in cash and capital assets offset by the increase in net pension and OPEB deferred outflows of approximately \$482,000. The \$362,993 decrease in liabilities and deferred inflows of resources is attributed principally to the reduction in bond payable of \$610,000 offset by an increase in net pension and OPEB liabilities and related deferred inflows of \$213,998.

The District's total net position decreased by \$1,437,466 during the year ended June 30, 2023. This increase is discussed in detail on the following page. This decrease is discussed in detail on the following page. The \$1,558,808 decrease in total assets and deferred outflows of resources is attributed principally to the decrease in net pension assets and related deferred inflows and outflows of approximately \$1,687,000. The \$121,342 decrease in liabilities and deferred inflows of resources is attributed principally to the reduction in bond payable of \$595,000 offset by an increase in net pension related liabilities of \$507,489.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2024 AND 2023**

**FINANCIAL ANALYSIS OF THE DISTRICT AS A WHOLE (continued)**

**TABLE A-2 Condensed Revenues, Expenses and Changes in Net Position**

	<u>2024</u>	<u>2023</u>	Increase (Decrease) Over 2023	Percent Increase (Decrease)	<u>2022</u>	Increase (Decrease) Over 2022
Operating revenues	\$ 5,928,678	\$ 5,515,663	\$ 413,015	7.49%	\$ 5,520,948	\$ (5,285)
Nonoperating revenues	2,086,009	1,791,003	295,006	16.47%	1,545,043	245,960
Total revenues	8,014,687	7,306,666	708,021	9.69%	7,065,991	240,675
Operating expenses	7,542,773	8,603,457	(1,060,684)	-12.33%	2,927,482	5,675,975
Nonoperating expenses	125,640	140,675	(15,035)	-10.69%	155,338	(14,663)
Total expenses	7,668,413	8,744,132	(1,075,719)	-12.30%	3,082,820	5,661,312
Change in net assets	346,274	(1,437,466)	1,783,740	-124.09%	3,983,171	(5,420,637)
Capital contribution	-	-	-	0.00%	-	-
Net position - beginning of period	29,691,396	31,128,862	(1,437,466)	-4.62%	27,145,691	3,983,171
Net position - end of period	\$ <u>30,037,670</u>	\$ <u>29,691,396</u>	\$ <u>346,274</u>	1.17%	\$ <u>31,128,862</u>	\$ <u>(1,437,466)</u>

Overall, during the year ended June 30, 2024, there was an increase of \$708,021, or about 9.69 percent, in total revenues over the year ended June 30, 2023. This was principally due to an increase in sewer service charges of approximately \$565,000.

The District's total expenses for the year ended June 30, 2024 decreased by \$1,075,719, or about 12.3 percent, compared to total expenses for the year ended June 30, 2023. Salaries and benefits costs decreased by approximately \$1,238,000 principally due to the amortization of pension and OPEB costs.

Overall, during the year ended June 30, 2023, there was an increase of \$240,675, or about 3.41 percent, in total revenues over the year ended June 30, 2022. This was principally due to an increase in investment income of approximately \$281,000.

The District's total expenses for the year ended June 30, 2023 increased by \$5,661,312, or about 183.64 percent, compared to total expenses for the year ended June 30, 2022. Salaries and benefits costs increased by approximately \$5,320,000 principally due to the amortization of pension and OPEB costs.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**MANAGEMENT’S DISCUSSION AND ANALYSIS**

**JUNE 30, 2024 AND 2023**

**CAPITAL ASSET AND DEBT ADMINISTRATION**

**TABLE A-3 District Investment in Capital Assets, Net of Accumulated Depreciation**

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase (Decrease) Over 2023</u>	<u>Percent Increase (Decrease)</u>
Land	\$ 49,295	\$ 49,295	\$ -	0.00%
Main and Paradise Cove plants	7,269,650	7,549,800	(280,150)	-3.71%
Sewer line and pump stations	10,744,998	10,901,119	(156,121)	-1.43%
Plant equipment, vehicles, and other equipment	<u>329,087</u>	<u>308,942</u>	20,145	6.52%
Total capital assets	<u>\$ 18,393,030</u>	<u>\$ 18,809,156</u>	<u>(416,126)</u>	<u>-2.21%</u>

**Capital Assets**

There was a net decrease in capital assets of \$416,126 during the year ended June 30, 2024 due to the current year’s depreciation of \$1,508,982 and as the District added \$1,092,856 of improvements during the year ended June 30, 2024, most of which was for improvements made to sewer lines and the main plant.

**Long-Term Debt**

In fiscal year 2012, the District’s Financing Authority issued \$10,935,000 in revenue bonds to provide financing for the Main Plant Rehabilitation Project. In March 2020, the District was able to refinance the outstanding balance of the revenue bonds, \$7,205,000, with a direct borrowing. The new loan had a principal balance of \$7,900,000, a term of twelve years, and an interest rate of 2.48%. There were approximately \$95,000 of debt refinancing costs.

**ECONOMIC FACTORS AND NEXT YEAR’S OPERATING PLAN AND RATES**

Several major changes in the district’s financial capabilities and operations are anticipated in the future.

The District’s income for the upcoming fiscal year (24-25) will be increasing as a result of the Board of Directors approving a 5 year (year 2 out of 5) rate increase for sewer service fees. The District had gone 8 years without an increase in rates. Furthermore, commercial activity is back to pre-Covid 19 Pandemic levels which will bring the commercial income back to normal. On the expense side, the cost of goods and services has continued to increase in the past year as a result of heightened inflation.

The FY 24/25 budget for the Main Plant has an estimated \$7,460,000 of capital work identified in the 10-yr CIP. The Paradise Cove Plant has an estimated \$1,395,000 of capital work identified

# SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024 AND 2023

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### **ECONOMIC FACTORS AND NEXT YEAR'S OPERATING PLAN AND RATES (continued)**

in the 10-yr CIP. The Collection system serving both treatment plants has an estimated \$15,360,000 of capital work identified in the 10-yr CIP. The District still has debt service in the amount of \$6 million (Loan) from the refinancing of the 2012 Main Plant Rehabilitation Project Bond.

The projects and estimates were determined during the year ended June 30, 2024, and do not include future upgrades that may be required by future National Pollutant Discharge Elimination System ("NPDES") permits. The Paradise Cove treatment plant NPDES permit was last re-issued in 2021 without any significant changes. The Tiburon treatment plant permit was renewed at the end of calendar year 2023. The new permit calls out for 5 million dollars (\$5M) for collection system improvements during the permit term (5 years). The current 5 year projection from the Districts 10 year CIP estimates expenditures to satisfy this requirement at 7.6 million dollars (\$7.6M).

The current rate of return for monies deposited in the District Local Agency Investment Fund ("LAIF") account is approaching 4.5% at the date of this report. The current rate of return for monies deposited in the Districts California Cooperative Liquid Assets Securities System ("CLASS") account is currently at 4.75% at the date of this report.

In regard to work force staffing, the District, in line with its strategic goals and succession completed a staffing level evaluation in 2022 of its current operations to assess the effectiveness of the organizational structure and its ability to maintain its current level of service. The assessment focused on identifying resource gaps, inclusive of staffing, based on their treatment plants and collection systems as compared with industry's "best practice." Periodic objective assessments of the operation are critical as they ensure that the District is meeting its mission in an effective and efficient manner, and that the District can deliver sustainable levels of service in the face of evolving internal and external challenges. The District now has a total of 12 full-time employees which includes the District Manager.

Three other potential changes/challenges facing the District are Bio-Solids Management and Disposal, the State of California Advance Clean Fleet Rules and a 3rd Nutrient Watershed NPDES Permit that anticipates nutrient reductions in 10 years which could potentially require expensive Treatment Plant Upgrades to meet those effluent limits.

Diminishing options to dispose of bio-solids, coupled with new regulations requiring diversion of organics from landfill will create a greater risk of significant cost increases for small Districts like ours, to dispose of Bio-Solids and require far more complex management programs. It is anticipated that costs could potentially double for Bio-Solids' management, if landfill disposal is eliminated as an option, as a result of SB1383 requirements.

# SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY

## MANAGEMENT'S DISCUSSION AND ANALYSIS

JUNE 30, 2024 AND 2023

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### **ECONOMIC FACTORS AND NEXT YEAR'S OPERATING PLAN AND RATES (continued)**

As of June 30, 2020, Sanitary District No. 5 of Marin County has completed a Bio-Solids Management Plan providing the district with alternatives for Bio-Solid's disposal and re-use options.

The Advanced Clean Fleets ("ACF") regulation is part of the California Air Resources Board's ("CARB") overall approach to accelerate a large-scale transition to zero-emission medium and heavy-duty vehicles.

State and local government fleets, including city, county, special district, and State agency fleets, are required to ensure 50 percent of vehicle purchases are zero-emission beginning in 2024 and 100 percent of vehicle purchases are zero-emission by 2027. Small government fleets (those with 10 or fewer vehicles) and those in designated counties must start their ZEV purchases beginning in 2027.

The District is currently in the planning phase of identifying which medium and heavy duty trucks will be replaced or retired and at what date.

The San Francisco Regional Water Quality Control Board voted to approve a Nutrient Watershed Permit for 40 Bay Area wastewater facilities that requires steep reductions for nutrient levels in treated wastewater discharged to the San Francisco Bay over the next ten years. Nutrients, such as nitrogen and phosphorus, are products from human waste, detergents and other community water uses. These nutrients travel with other sewage to Bay Area wastewater agencies. Along with impacts related to climate change, the San Francisco Bay has been studied to determine if nutrient reduction will prevent future mortality of fish. Specifically, the Regional Board's new permit requires dischargers to reduce dry season total inorganic nitrogen loads to San Francisco Bay by 40 percent regionwide compared to 2022 loads. Facility upgrades required to meet the Regional Board's new nutrient load reduction requirements will represent the most significant simultaneous investment of public money in wastewater treatment infrastructure across the Bay Area region since the inception of the Clean Water Act in the 1970s. The necessary upgrades are estimated to cost Bay Area residents and businesses more than \$11 billion dollars. This could translate to a yearly cost increase of several hundred dollars per Bay Area household. As of yet, there are no federal or state funds set aside to defray these costs for Bay Area residents and businesses. "The Regional Board's action today will trigger 40(SD5 is included in this figure) facilities to construct billions of dollars in infrastructure upgrades within 10 years," said Lorien Fono, Executive Director of the Bay Area Clean Water Agencies. Fono further states it will cost Bay Area wastewater ratepayers substantially to meet this narrow window of compliance, "While the public wastewater agencies who discharge to the San Francisco Bay are deeply committed to protecting the San Francisco Bay, we believe for a price tag this large for Bay Area residents, the best approach is for the Regional Board to extend the compliance schedule to allow agencies to build multi-benefit recycled water projects that add to the region's water supply while simultaneously reducing nutrient loads."

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**JUNE 30, 2024 AND 2023**

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**ECONOMIC FACTORS AND NEXT YEAR'S OPERATING PLAN AND RATES  
(continued)**

The District is currently in the study phase of determining what type of upgrades or process improvements might be required for the nutrient load reduction at the Main WWTP, with that evaluation scheduled to be completed in FY 24-25.

**CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT**

This financial report is designed to provide our citizens, customers, and creditors with a general overview of the district's finances and to demonstrate the district's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the District Manager, Sanitary District Number 5 of Marin County, 2001 Paradise Drive, Tiburon, California, 94920.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**STATEMENTS OF NET POSITION**

**JUNE 30, 2024 AND 2023**

	<u>2024</u>	<u>2023</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash and cash equivalents	\$ 4,511,965	\$ 3,725,527
Accounts receivable	312,092	225,826
Prepaid expenses	100,447	128,068
Total current assets	<u>4,924,504</u>	<u>4,079,421</u>
<b>Other Assets</b>		
Board restricted investments	11,997,870	12,925,919
Capital assets, net of accumulated depreciation	18,393,030	18,809,156
Total other assets	<u>30,390,900</u>	<u>31,735,075</u>
<b>Total Assets</b>	<u>35,315,404</u>	<u>35,814,496</u>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>		
Pension related	2,271,887	1,747,902
OPEB related	408,067	449,679
<b>Total Deferred Outflows of Resources</b>	<u>2,679,954</u>	<u>2,197,581</u>
<b>LIABILITIES</b>		
<b>Current Liabilities</b>		
Accounts payable	297,606	345,397
Compensated absence liability	228,551	196,007
Accrued interest payable	33,821	37,603
Deferred permit revenue	176,584	111,120
Current portion of note payable from direct borrowing	625,000	610,000
Total current liabilities	<u>1,361,562</u>	<u>1,300,127</u>
<b>Long-term liabilities</b>		
Net OPEB liability	252,420	261,102
Net pension liability	647,428	368,083
Note payable from direct borrowing	4,830,000	5,455,000
Total long-term liabilities	<u>5,729,848</u>	<u>6,084,185</u>
<b>Total Liabilities</b>	<u>7,091,410</u>	<u>7,384,312</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>		
Pension related	503,674	502,519
Deferred amount on debt refunding	80,559	93,985
OPEB related	282,045	339,865
<b>Total Deferred Inflows of Resources</b>	<u>866,278</u>	<u>936,369</u>
<b>NET POSITION</b>		
Net investment in capital assets	12,938,030	12,744,156
Unrestricted	<u>17,099,640</u>	<u>16,947,240</u>
<b>Net Position</b>	<u>\$ 30,037,670</u>	<u>\$ 29,691,396</u>

See accompanying notes to the financial statements.



**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**STATEMENTS OF REVENUES, EXPENSES AND**  
**CHANGES IN NET POSITION**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b>Operating Revenues</b>		
Sewer service charges	\$ 5,544,379	\$ 4,979,348
Connection and inspection fees	288,976	404,351
Maintenance agreements	77,674	118,569
Other	17,649	13,395
Total operating revenues	5,928,678	5,515,663
<b>Operating Expenses</b>		
Salaries and benefits	3,410,886	4,649,312
Maintenance and repairs	688,654	708,744
Utilities	354,352	289,845
Supplies (chemicals)	304,663	284,610
Line cleaning and inspection	260,467	175,954
Contracted and professional services	314,667	190,599
Other operating costs	237,977	269,105
Telephone and internet	130,275	129,234
Liability and property insurance	113,772	69,442
Monitoring	79,483	79,248
Other administrative costs	138,595	95,057
Depreciation	1,508,982	1,662,307
Total operating expenses	7,542,773	8,603,457
<b>Operating Loss</b>	(1,614,095)	(3,087,794)
<b>Non-Operating Revenues (Expenses):</b>		
Property taxes	1,484,528	1,454,080
Investment income	601,481	336,923
Interest expense	(125,640)	(140,675)
Total net non-operating revenues	1,960,369	1,650,328
<b>Increase (Decrease) in Net Position</b>	346,274	(1,437,466)
<b>Net Position, Beginning of Year</b>	29,691,396	31,128,862
<b>Net Position, End of Year</b>	\$ 30,037,670	\$ 29,691,396

See accompanying notes to the financial statements.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b>Cash Flows from Operating Activities</b>		
Cash receipts from:		
Sewer service charges	\$ 5,458,113	\$ 4,833,434
Connection and inspection fees	354,440	387,561
Other operating sources	95,323	131,964
Total cash receipts	5,907,876	5,352,959
Cash paid for:		
Salaries and benefits	(3,683,956)	(2,545,395)
Utilities	(354,814)	(282,998)
Contracted and professional services	(294,806)	(253,247)
Supplies (chemicals)	(320,034)	(279,635)
Line cleaning and inspection	(265,467)	(182,968)
Maintenance and repairs	(732,302)	(572,616)
Other expenses	(638,413)	(719,475)
Total cash paid	(6,289,792)	(4,836,334)
Net cash provided by (used in) operating activities	(381,916)	516,625
<b>Cash Flows from Investing Activities</b>		
Interest income	601,481	336,923
Net cash provided by investing activities	601,481	336,923
<b>Cash Flows from Capital and Related Financing Activities</b>		
Interest paid on bond debt	(142,848)	(157,790)
Payment on bond debt	(610,000)	(595,000)
Property additions	(1,092,856)	(1,353,262)
Net cash used in capital and related financing activities	(1,845,704)	(2,106,052)
<b>Cash Flows from Non-Capital and Related Financing Activities</b>		
Property taxes collected	1,484,528	1,454,080
Net cash provided by non-capital and related financing activities	1,484,528	1,454,080
<b>Net Increase (Decrease) in Cash and Cash Equivalents, and Board Restricted Investments</b>	(141,611)	201,576
<b>Cash and Cash Equivalents, and Board Restricted Investments, Beginning of Year</b>	16,651,446	16,449,870
<b>Cash and Cash Equivalents, and Board Restricted Investments, End of Year</b>	\$ 16,509,835	\$ 16,651,446
<b>Reconciliation of Cash and Cash Equivalents, and Board Restricted Investments to Amounts Reported on the Statement of Net Position:</b>		
Cash and cash equivalents	\$ 4,511,965	\$ 3,725,527
Board restricted investments	11,997,870	12,925,919
	\$ 16,509,835	\$ 16,651,446

See accompanying notes to the financial statements.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**RECONCILIATIONS OF OPERATING INCOME TO NET CASH**  
**PROVIDED BY OPERATING ACTIVITIES**  
**FOR THE YEARS ENDED JUNE 30, 2024 AND 2023**

	2024	2023
<b>Operating Loss</b>	\$ (1,614,095)	\$ (3,087,794)
Add or deduct items not requiring the use of cash:		
Depreciation	1,508,982	1,662,307
Changes in operating assets and liabilities:		
Accounts receivable	(86,266)	(145,914)
Prepaid expenses	27,621	(54,867)
Accounts payable	(47,791)	113,117
Compensated absence liability	32,544	9,955
Deferred permit revenue	65,464	(16,790)
Net pension liability	279,345	2,037,874
Deferred pension outflows and inflows of resources	(522,830)	156,774
Net OPEB liability	(8,682)	(235,589)
Deferred OPEB outflows and inflows of resources	(16,208)	77,552
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>\$ (381,916)</b>	<b>\$ 516,625</b>

See accompanying notes to the financial statements.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

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**1. THE ORGANIZATION**

Sanitary District Number 5 of Marin County (District) was created on March 17, 1947 as a special district under Provision of the Sanitary District Act of 1923 by a reorganization of previously created districts into a single sanitary district, and it is governed by five elected Directors. The District is an independent special district that provides sewage collection services to a portion of the Town of Tiburon and Belvedere, California. The District is a proprietary fund, also referred to as an enterprise fund, which is a fund established by governmental agencies to account for goods and services provided to the general public that are financed primarily through user charges.

The accompanying financial statements present the District and its component unit, an entity for which the District is considered to be financially accountable. The District has one blended component unit, the Tiburon/Belvedere Wastewater Financing Authority (Authority) which is governed by the District's Board of Directors. The District is responsible for all of the Authority's obligations. The transactions between the Authority and the District have been eliminated from the accompanying financial statements and the Authority's transactions are reported as part of the District's financial activities. Separate financial statements for the Authority are not available.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Significant accounting policies are described below to enhance the usefulness of the financial statements to the reader.

**Basis of Presentation and Accounting** - The activities of the District are accounted for in a single enterprise fund using the accrual basis of accounting. The District is engaged in only business-type activities and the District's basic financial statements consist of only the financial statements required for enterprise funds. These include management's discussion and analysis, a statement of net position, a statement of revenues, expenses, and changes in net position, a statement of cash flows, these notes to the basic financial statements, and required supplementary information.

Proprietary enterprise funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District are charges to the households and commercial and public facilities in the district for sewer service. Operating expenses for enterprise funds include the cost of services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Basis of Presentation and Accounting, continued** - The District, as authorized by its Board of Directors, charges new users a fee to pay for capital improvements necessitated by their addition. Fees received have been treated as contributed capital and have been expended solely on infrastructure improvements.

**Cash and Cash Equivalents, and Board Restricted Investments:** Cash includes amounts in demand deposits.

Required disclosures relating to investments include the following components: interest rate risk and credit risk. The credit risk disclosure includes the following components: overall risk, custodial risk and concertation of risk. Investments are reported in the statement of net position at fair value. Changes in fair market value that occur during the fiscal year are recognized as investment income reported for that fiscal year. Investment income includes interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

The District participates in an investment pool managed by the State of California and regulated by California government code Section 16429 known as the Local Agency Investment Fund (“LAIF”), which has invested a portion of the pooled funds in structured notes and asset-backed securities. LAIF’s investments are subject to credit risk with the full faith and credit of the State of California collateralizing these investments. In addition, the structured notes and asset-backed securities are subject to market risk as to change in interest rates. Investments in LAIF are highly liquid and available virtually on demand. Consequently, the investment has been treated as a cash equivalent in the accompanying statements of net position and statements of cash flows.

**Receivables, Property Taxes and Sewer Service Revenues:** Property taxes are levied as of July 1 on property values assessed as of the same date. State statutes provide that the property tax rate be limited generally to one percent of market value, be levied by only the County, and be shared by applicable jurisdictions. The County of Marin collects the taxes and distributes them to taxing jurisdictions on the basis of assessed valuations subject to voter-approved debt. Property taxes are due on November 1 and March 1, and become delinquent on December 10 and April 10. The District receives property taxes pursuant to an arrangement with the County known as the “Teeter Plan”. Under the plan, the County assumes responsibility for the collection of delinquent taxes and pays the full allocation to the District. The District recognizes property tax revenues in the fiscal year in which they are due to the District and accrues as receivable such taxes. Accordingly, the District provides for no allowance for doubtful accounts.

Sewer service fees (used to supplement tax revenues) are set by the District based upon rates applied to the number of equivalent dwelling units (“EDUs”). For residential properties the rate is one EDU per living unit. Commercial properties are charged EDUs based on a calculation derived from water flow. The sewer service fees are incorporated into the property

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Receivables, Property Taxes and Sewer Service Revenues, continued:** tax billings, and such fees are due in two equal installments on December 10 and April 10 following the assessment date. The District recognizes these fees as revenues in the year earned, which is also the year in which the service is provided to properties within the District. Under the Teeter Plan arrangement discussed above, the County remits substantially all of the sewer fees to the District each year, and the County bears the burden of any uncollectible accounts. Therefore, the District does not provide for an allowance for credit losses.

**Capital Assets:** Capital assets, which include property, plant, equipment, and infrastructure assets (mainly the existing wastewater system), are reported in the financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at cost. The costs of normal maintenance and repairs that do not add to the value of an asset or materially extend asset lives are expensed. Major outlays for capital assets and improvements are capitalized as projects are constructed. The portion of interest expense related to spent debt proceeds incurred during the construction phase of capital assets of business-type activities was included as part of the capitalized value of the assets constructed. Depreciation is computed using the straight-line method over the estimated lives of the assets as follows:

Treatment plants	5-40 years
Subsurface lines and pump stations	7-60 years
Equipment and vehicles	5-12 years

**Compensated Absences:** The District accrues a liability for vacation and other qualified paid time off earned but not yet taken. The District does not provide for payment of unused sick leave at termination dates.

**Pensions:** For purposes of measuring the net pension liability/asset, deferred outflows/inflows of resources related to pension, and pension expense, information about the fiduciary net position of the Agency's California Public Employees Retirement System (CalPERS) plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Other Post-Employment Benefits (OPEB):** For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense information about the fiduciary net position of the District Retiree Benefits Plan (the Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

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**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Deferred Outflows and Inflows:**

**Deferred amount on debt refunding** – Unamortized gains and losses from current or advance debt refunding result in deferred outflows of resources. This amount is amortized as a component of interest expense over the remaining life of the old debt or the life of the new debt, whichever is shorter.

**Pension and OPEB** - The District recognizes deferred outflows and inflows of resources pursuant to GASB Statement Number 68 and 75. A deferred outflow of resources is defined as a consumption of net asset (net position) by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

**Net Position:** The financial statements utilize a net position presentation. Net positions are categorized as follows:

- Net Investment in Capital Assets - This component of net position consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt against the acquisition, construction or improvement of those assets.
- Restricted Net Position - This component of net position consists of constraints placed on net position use through external constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation. As of June 30, 2024 and 2023, there is no restricted net position.
- Unrestricted Net Position - This component of net position consists of net position that is not included in the determination of net investment in capital assets or the restricted component of net position.

**Use of Estimates:** The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities, and the reported amounts of revenue and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**3. CASH AND CASH EQUIVALENTS AND BOARD RESTRICTED INVESTMENTS**

Cash and cash equivalents and board restricted investments consisted of the following as of June 30:

	2024	2023
Available for operations:		
Demand deposits with banks	\$ 394,647	\$ 1,257,120
LAIF investment fund	4,117,318	2,468,407
Total current	4,511,965	3,725,527
Board restricted investments:		
LAIF investment fund	11,997,870	12,925,919
Total cash & investments (considered cash equivalents)	\$ 16,509,835	\$ 16,651,446

Board restricted reserves are specified for as of June 30:

	2024	2023
Capital improvements	\$ 9,725,066	\$ 9,725,066
Working capital reserve	1,200,853	1,200,853
Pension plan reserve	71,951	1,000,000
Disaster	1,000,000	1,000,000
Total board restricted reserves	\$ 11,997,870	\$ 12,925,919

The District's investment policy is to maintain its operating funds in a local bank and invest idle funds and Board designated reserves with LAIF which is permitted by California law.

LAIF allows local agencies such as the District to participate in a Pooled Money Investment Account managed by the State Treasurers Office and overseen by the Pooled Money Investment Board and State Treasurer investment committee. A Local Agency Investment Advisory Board oversees LAIF. The investments with LAIF are not classified for credit risk due to their diverse nature and are stated at cost, which approximates fair value. The total amount invested by all public agencies in LAIF, as of June 30, 2024, was approximately \$178 billion with an average life of 217 days. Of that amount, 99.99% was invested in non-derivative financial products and less than 0.01% in structured notes and asset-based securities.

**Custodial Credit Risk – Deposits:** Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District's policy for deposits is that they will be made in institutions in California and they will be insured or collateralized in accordance with section 53562 of the California Government Code. At June 30, 2024, \$163,727 of the District's bank balances were exposed to custodial credit risk.



**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**3. CASH AND CASH EQUIVALENTS AND BOARD RESTRICTED INVESTMENTS  
(continued)**

**Custodial Credit Risk – Investments:** Custodial risk related to LAIF is mitigated by the oversight provided by independent Boards and extremely conservative nature of the investment policy.

Interest rate risk associated with LAIF investments is mitigated by the short-term nature of the large majority of their investments and the strict limitation on the type of investments made.

**4. CAPITAL ASSETS**

Changes in the District’s property, equipment and improvements and accumulated depreciation for the years ended June 30, 2023 and 2024 is summarized as follows:

	Balance June 30, 2022	Additions	Deletions	Balance June 30, 2023
Capital asset, not being depreciated - Land	\$ 49,295	\$ -	\$ -	\$ 49,295
Capital assets, being depreciated:				
<u>Historical Cost:</u>				
Main plant	27,293,196	308,804	(48,943)	27,553,057
Paradise Cove plant	2,064,812	-	(1,398)	2,063,414
Sewer line and pump stations	18,549,138	1,044,458	-	19,593,596
Plant equipment, vehicles and and other equipment	902,229	-	(15,587)	886,642
Total capital assets, being depreciated	48,809,375	1,353,262	(65,928)	50,096,709
<u>Accumulated Depreciation:</u>				
Main plant	20,211,744	1,116,800	(48,943)	21,279,601
Paradise Cove plant	726,494	61,974	(1,398)	787,070
Sewer line and pump stations	8,278,308	414,169	-	8,692,477
Plant equipment, vehicles and and other equipment	523,923	69,364	(15,587)	577,700
Total accumulated depreciation	29,740,469	1,662,307	(65,928)	31,336,848
Total capital assets, being depreciated, net	19,068,906	(309,045)	-	18,759,861
Capital assets - net	\$ 19,118,201	\$ (309,045)	\$ -	\$ 18,809,156

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**4. CAPITAL ASSETS (continued)**

	Balance June 30, 2023	Additions	Deletions	Balance June 30, 2024
Capital asset, not being depreciated - Land	\$ 49,295	\$ -	\$ -	\$ 49,295
Capital assets, being depreciated:				
<u>Historical Cost:</u>				
Main plant	27,553,057	649,330	-	28,202,387
Paradise Cove plant	2,063,414	91,359	-	2,154,773
Sewer line and pump stations	19,593,596	270,556	-	19,864,152
Plant equipment, vehicles and other equipment	886,642	81,611	-	968,253
Total capital assets, being depreciated	50,096,709	1,092,856	-	51,189,565
<u>Accumulated Depreciation:</u>				
Main plant	21,279,601	955,058	-	22,234,659
Paradise Cove plant	787,070	65,781	-	852,851
Sewer line and pump stations	8,692,477	426,677	-	9,119,154
Plant equipment, vehicles and other equipment	577,700	61,466	-	639,166
Total accumulated depreciation	31,336,848	1,508,982	-	32,845,830
Total capital assets, being depreciated, net	18,759,861	(416,126)	-	18,343,735
Capital assets - net	\$ 18,809,156	\$ (416,126)	\$ -	\$ 18,393,030

**5. LONG-TERM OBLIGATIONS**

The Tiburon/Belvedere Wastewater Financing Authority, a joint powers authority, is governed by the same board of directors as the District's board of directors. In February 2012, the Authority issued \$10,935,000 of revenue bonds, at a premium of \$1,076,031, to provide financing for the rehabilitation and renovation of the District's main treatment plant. During the year ended June 30, 2020, the bonds were refinanced with direct borrowing. The principal balance outstanding on the bond payable was \$7,205,000. The new direct borrowing loan was for \$7,900,000, of which \$95,171 covered loan fees. The new loan has a maturity date of October 1, 2031 and accrues interest at a rate of 2.48%. The difference between the cash paid to refund the debt and the outstanding balance of the bond payable and previous net bond premium is recorded as a deferred inflow of resources – deferred amount on debt refunding and are being amortized over the life of the loan.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**5. LONG-TERM OBLIGATIONS (continued)**

The District has pledged all net revenues of its system to the obligations. This pledge constitutes a lien on the District's net revenues. The pledge and lien exclude any ad valorem property taxes, special assessments, or special taxes levied for the purpose of paying general obligation bonds, special assessments, or special tax obligations of the District. In addition, the District is obligated to generate system net revenues equal to at least 125 percent of all installment payments and principal and interest payments on any parity debt. The outstanding principal balance on the note payable from direct borrowing was \$5,455,000 as of June 30, 2024.

The future debt service on the direct borrowing loan and interest is as follows:

<u>Year ending June 30</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2025	\$ 625,000	\$ 127,534	\$ 752,534
2026	640,000	111,848	751,848
2027	655,000	95,790	750,790
2028	670,000	79,360	749,360
2029	690,000	62,496	752,496
2030-2032	2,175,000	81,902	2,256,902
Total	<u>\$ 5,455,000</u>	<u>\$ 558,930</u>	<u>\$ 6,013,930</u>

The District expects that the debt service on the bonds will be less than 35 percent of system net revenues as defined in the financing documents. Total principal and interest paid during the years ended June 30, 2024 and 2023 was \$752,848 and \$752,790, respectively. During the years ended June 30, 2024 and 2023 total net revenues as defined were \$1,980,896 and \$365,516, respectively.

The \$80,559 of the gain on the defeasance will be amortized at approximately \$13,000 per year over the next six years.

Amortization for the years ended June 30, 2024 and 2023 was \$13,426 in each year.

**6. CALPERS RETIREMENT PLAN AND RELATED LIABILITIES**

**Plan Description:** Employees of the District are provided with pension benefits under one of two plans depending on the employee's hire date. The plans are part of a cost-sharing multiple-employer public employee pool of similar organizations administered by the California Public Employees Retirement System (CalPERS). CalPERS acts as a common investment and administrative agent for participating California public entities. Benefits provisions and all other requirements are established by State Statute and District Ordinances. CalPERS issues a publicly available financial report that includes financial statements and required supplementary information for CalPERS. That report may be obtained from their website, calpers.gov.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

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**6. CALPERS RETIREMENT PLAN AND RELATED LIABILITIES (continued)**

**Benefits Provided:** CalPERS provides retirement, disability and death benefits to plan members and beneficiaries. For employees hired before 2013, retirement benefits are determined as 2.7 percent of the employee's single highest year of compensation times the employee's years of service. Employees with 5 years of continuous service are eligible to retire at age 55. Employees hired after 2012, retirement benefits are determined as 2.0 percent of the employee's highest 3-year average compensation times the employee's years of service. Employees with 5 years of continuous service are eligible to retire at age 60.

**Contributions:** Contribution requirements of active employees and the Districts are established and may be amended by the District. Employees hired before 2013 are required to contribute 8.0% of their annual pay. As a benefit to those employees, the District paid 75% of the employee required contributions during the years ended June 30, 2024 and 2023. The total amount paid by the District on behalf of employees totaled \$16,301 and \$18,972 for the years ended June 30, 2024 and 2023, respectively. Employees hired after 2012 are required to contribute 6.25% of their annual pay. The District did not pay any of the required employee contribution. The District's contractually required contribution rate for employees hired before 2012 was 15.95% and 14.03% of wages for the years ended June 30, 2024 and 2023, respectively. The District's contractually required contribution rate for employees hired after 2012 was 7.68% and 7.47% of wages for the years ended June 30, 2024 and 2023, respectively. The rates are actuarially determined as an amount that, when combined with employee contributions, is expected to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Contributions to the pension plans from the District were \$1,110,246 and \$161,656 for the years ended June 30, 2024 and 2023, respectively. The District's proportionate share of employer contributions allocated to its CalPERS account was \$489,786 and \$584,839 for the measurement years ended June 30, 2023 and 2022, respectively.

**Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Amounts reflected are aggregate amounts for both plans as amounts related to post 2012 employees are minor in comparison to pre-2012 amounts):**

At June 30, 2024, the District reported a liability of \$647,428 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2022. The District's proportion of the net pension liabilities was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating public entities, actuarially determined. At June 30, 2023 and 2022, the District's proportion was 0.00519 percent and 0.00319 percent, respectively.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**6. CALPERS RETIREMENT PLAN AND RELATED LIABILITIES (continued)**

For the years ended June 30, 2024 and 2023, the District recognized pension expense of \$849,922 and \$2,402,849, respectively. At June 30, 2024 and 2023, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

As of June 30, 2024	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 33,074	\$ 5,131
Changes of assumptions	39,088	-
Net difference between projected and actual earnings on pension plan investments	104,824	-
Differences between actual contributions and proportionate share of contributions	-	498,543
Change in employer proportion	984,655	-
District contributions subsequent to the measurement date	1,110,246	-
Total	<u>\$ 2,271,887</u>	<u>\$ 503,674</u>
As of June 30, 2023	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	\$ 7,392	\$ 4,951
Changes of assumptions	37,718	-
Net difference between projected and actual earnings on pension plan investments	67,423	-
Differences between actual contributions and proportionate share of contributions	-	497,568
Change in employer proportion	1,473,713	-
District contributions subsequent to the measurement date	161,656	-
Total	<u>\$ 1,747,902</u>	<u>\$ 502,519</u>

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**6. CALPERS RETIREMENT PLANS AND RELATED LIABILITIES (continued)**

The \$1,110,246 reported as deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liabilities in the year ended June 30, 2025.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

2025	\$	382,300
2026		232,495
2027		40,164
2028		3,008
Total	\$	<u>657,967</u>

**Actuarial Assumptions:** The total pension liabilities in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation Date	June 30, 2022
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry-Age Normal Cost Method
<b>Actuarial Assumptions:</b>	
Discount Rate	6.90%
Inflation	2.30%
Salary increases	Varies by Entry Age and Service
Investment rate of return	6.90%
Mortality Rate	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchase Power Protection Allowance Floor on Purchasing Power applies

The mortality table used was developed based on CalPERS-specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale MP 2016.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**6. CALPERS RETIREMENT PLANS AND RELATED LIABILITIES (continued)**

**Discount Rate:** The discount rate used to measure the total pension liability was 6.90 percent. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS considered both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds’ asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11-60 years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects long-term expected real rate of return by asset class.

Asset Class (a)	Assumed Asset Allocation	Real Return Years 1 - 10 (1)(2)
Global equity - cap-weighted	30.00%	4.54%
Global equity non-cap-weighted	12.00%	3.84%
Private Equity	13.00%	7.28%
Treasury	5.00%	0.27%
Mortgage-backed Securities	5.00%	0.50%
Investment Grade Corporates	10.00%	1.56%
High Yield	5.00%	2.27%
Emerging Market Debt	5.00%	2.48%
Private Debt	5.00%	3.57%
Real Assets	15.00%	3.21%
Leverage	-5.00%	-0.59%
Total	<u>100.00%</u>	

(1) An expected inflation of 2.30% used for this period.

(2) Figures are based on the 2021-22 Asset Liability Management study.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

**6. CALPERS RETIREMENT PLANS AND RELATED LIABILITIES (continued)**

**Sensitivity of the District’s Proportionate Share of the Net Pension Liabilities/Assets to Changes in the Discount Rate:** The following presents the District’s proportionate share of the net pensions liability/asset calculated using the discount rate of 6.90 percent, as well as what the District’s proportionate share of the net pension liability/asset would be if it were calculated using a discount rate that is 1-percentage-point lower (5.90 percent) or 1-percentage-point higher (7.90 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.90%)
District's proportionate share of the net pension (asset)	\$2,328,415	\$ 647,428	\$ (736,168)

**Pension Plans’ Fiduciary Net Position:** Detailed information about the pension plans’ fiduciary net position is available in the separately issued CalPERS financial report.

**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB)**

**Plan Description:** The District has established a Retiree Healthcare Plan (HC Plan) and participates in an agent multiple-employer defined benefit retiree healthcare plan, California Employer’s Retiree Benefit Trust (CERBT), a CalPERS program to assist agencies to advance fund OPEB. Retirees are eligible for the PEMHCA Minimum Benefit if they retire at Age 50+, have 5+ years of CalPERS service, and were enrolled in CalPERS plan upon retirement. For Retirees Age 55 with five years of continuous, full-time service leading up to retirement, if the employee was hired before September 1, 2000, the District contributes to the retiree’s HRA 100% of premium up to the maximum Kaiser Basic/ Supplemental Rate for coverage of the retiree and eligible dependents, less the PEMHCA Minimum benefit. For Retirees Age 55 with five years of continuous, full-time service leading up to retirement who were hired between September 1, 2000 and July 1, 2017, the District contributes to the retiree’s HRA 100% of premium up to the weighted-average of single-member plan premiums, plus 90% of the weighted-average of the additional premium for the four most commonly selected plans that cover dependents. Employees hired after July 1, 2017 are eligible for the PEMHCA minimum health benefit contribution. The District makes contributions based on an actuarially determined rate.

Contributions are invested. The District is responsible for paying monthly OPEB premiums. The District has the ability to request withdrawals from CERBT to cover current annual premiums.



**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

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**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

Employees Covered: As of June 30, 2023 actuarial valuation, the following current and former employees were covered by the benefit terms under the HC plan.

Active employees	10
Inactive employees or beneficiaries currently receiving benefits	6
Inactive employees entitled to, but not yet receiving benefits	-
Total	16

Funding Policy: The contribution requirements of the Plan members and the District are established and may be amended by the District. The annual contribution is based on the actuarially determined contribution. For the year ended June 30, 2024, the District's contributions were \$63,123 in payments to the trust and \$15,418 in current year premiums for retired employees. For the year ended June 30, 2023, the District's contributions were \$63,193 in payments to the trust and \$21,775 in current year premiums for retired employees.

Net OPEB Liability: The District's net OPEB liability was measured as of June 30, 2023 and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of June 30, 2022 to determine the June 30, 2024 total OPEB liability, based on the following actuarial methods and assumptions.

Discount Rate	6.00%
Inflation	2.30%
Salary increases	2.80%. Additional merit-based increases based on CalPERS merit salary increase tables.
Investment rate of return	5.10% / 6.30% (1-5 years / 6+ years)
Mortality Rate	Derived from CalPERS OPEB Assumptions model
Pre-Retirement Turnover	Derived from CalPERS OPEB Assumptions model
Healthcare Trend Rate	6.50% pre-medicare, 5.40% medicare - trending down to 0% over 53 years

**Discount Rate:** The discount rate is the rate that is up to the expected long-term rate of return on the assets in the Trust set aside to pay benefits, if the plan sponsor makes regular contributions to the Trust such that the assets are not depleted at any point in the future. If the plans' actuary determines that contributions are not sufficient to keep the Trust funded, a blend of the long-term rate of return and the yield or index rate for 20 year, tax-exempt municipal bonds will be used for the periods when the Trust funds are not sufficient to cover benefit payments.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

The long-term expected rate of return is determined using the long-term rates of return developed by the CalPERS Investment Office:

<u>Asset Class</u>	<u>Allocation</u>			<u>1-20 Year Projected Compound Return</u>
	<u>Strategy I</u>	<u>Strategy II</u>	<u>Strategy III</u>	
Global equity	49.0%	34.0%	23.0%	6.80%
Fixed income	23.0%	41.0%	51.0%	3.70%
Real estate investment trusts (REITs)	20.0%	17.0%	14.0%	6.00%
Treasury inflation-protected securities (TIPS)	5.0%	5.0%	9.0%	2.80%
Commodities	3.0%	3.0%	3.0%	3.40%
Total	100%	100%	100%	

**Sensitivity of the Net OPEB liability to changes in the discount rate:** The following presents the net OPEB liability of the District if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease (5%)</u>	<u>Discount Rate (6%)</u>	<u>1% Increase (7%)</u>
Net OPEB liability	\$ 461,269	\$ 252,420	\$ 79,114

**Sensitivity of the Net OPEB liability to changes in the health care cost trend rates:** The following presents the net OPEB liability of the District if it were calculated using health care cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

	<u>1% Decrease (5.5%)</u>	<u>Trend Rate (6.5%)</u>	<u>1% Increase (7.5%)</u>
Net OPEB liability	\$ 39,926	\$ 252,420	\$ 518,403

**OPEB Plan Fiduciary Net Position:** CERBT issues a publicly available financial report that may be obtained from CalPERS, PO Box 1494, Sacramento, CA 95812.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

Changes in the Net OPEB Liability: The changes in the net OPEB liability for the HC Plan are as follows:

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at June 30, 2022 (Valuation Date June 30, 2021)	\$ 1,510,164	\$ 1,013,473	\$ 496,691
Changes recognized for the measurement period:			
Service cost	36,683	-	36,683
Interest	116,294	-	116,294
Changes of benefit terms	(102,846)	-	(102,846)
Differences between expected and actual experien	(284,609)	-	(284,609)
Changes in assumptions	292,960	-	292,960
Contributions - employer	-	446,919	(446,919)
Implicit rate subsidy	(28,508)	(28,508)	-
Net investment income	-	(152,570)	152,570
Benefits payments	(77,611)	(77,611)	-
Administrative expense	-	(278)	278
Net changes	(47,637)	187,952	(235,589)
Balance at June 30, 2023 (Valuation Date June 30, 2022)	1,462,527	1,201,425	261,102
Changes recognized for the measurement period:			
Service cost	35,531	-	35,531
Interest	87,338	-	87,338
Differences between expected and actual experien	25,949	-	25,949
Contributions - employer	-	84,888	(84,888)
Implicit rate subsidy	(6,347)	(6,347)	-
Net investment income	-	72,960	(72,960)
Benefits payments	(78,541)	(78,541)	-
Administrative expense	-	(348)	348
Net changes	63,930	72,612	(8,682)
Balance at June 30, 2024 (Valuation Date June 30, 2022)	\$ 1,526,457	\$ 1,274,037	\$ 252,420

**Recognition of Deferred Outflows and Deferred Inflows of Resources:** Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

**Recognition of Deferred Outflows and Deferred Inflows of Resources, continued:**  
Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period is 7.5 years.

**OPEB Expense (income) and Deferred Outflows/Inflows of Resources Related to OPEB:**  
For the years ended June 30, 2024 and 2023, the District recognized OPEB expense (income) of \$38,233 and (\$94,844), respectively. As of June 30, 2024 and 2023, the District reported deferred outflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
As of June 30, 2024		
Difference between expected and actual experience	\$ 23,898	\$ 262,625
Changes in assumptions	219,720	19,420
Net difference between projected and actual earnings on pension plan investments	83,228	-
District contributions subsequent to the measurement date	81,221	-
Total	<u>\$ 408,067</u>	<u>\$ 282,045</u>
As of June 30, 2023		
Difference between expected and actual experience	\$ 1,662	\$ 311,872
Changes in assumptions	256,340	27,993
Net difference between projected and actual earnings on pension plan investments	106,709	-
District contributions subsequent to the measurement date	84,968	-
Total	<u>\$ 449,679</u>	<u>\$ 339,865</u>

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**NOTES TO FINANCIAL STATEMENTS**  
**JUNE 30, 2024 AND 2023**

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**7. OTHER POST-EMPLOYMENT BENEFITS (OPEB) (continued)**

The \$81,221 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net OPEB liability during the fiscal year ending June 30, 2025.

Other amounts reported as deferred outflows of resources related to OPEB will be recognized as expense as follows:

2025	\$	3,180
2026		(508)
2027		36,496
2028		(5,500)
2029		4,631
Thereafter		6,502
Total	\$	<u>44,801</u>

**8. DEFERRED COMPENSATION PLAN**

The District's employees may participate in a 457 Deferred Compensation Program (Program). The Program is available to all District employees and is entirely voluntary. The purpose of the Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes. The District makes no matching contributions to the Program.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. The District is in compliance with this legislation. Therefore, these assets are not the legal property of the District, and are not subject to claims of the District's general creditors. The market value of the Program assets held in trust by the District's deferred compensation program at June 30, 2024 amounted to \$1,568,446.

The District has implemented GASB Statement No. 32, Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans. Since the District has little administrative involvement and does not perform the investing function for this plan, the assets and related liabilities are not presented in the accompanying financial statements.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**NOTES TO FINANCIAL STATEMENTS**

**JUNE 30, 2024 AND 2023**

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**9. RISK MANAGEMENT**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters, for which the District carries insurance. The District is a member of the California Sanitation Risk Management Authority (CSRMA), a Joint Powers Authority for risk pooling, which provides insurance coverage and risk management services to its 58 member agencies through its' coverage programs.

The District participates in CSRMA's Pooled Liability and Workers' Compensation Programs, where each member agency is assessed a deposit based on their ratable exposures. At each program's year end, deposits are retrospectively reviewed for all years of participation, based on actual loss performance of the individual member agencies. If a member's losses exceed their deposit, the member is assessed, through a debit on their renewal invoice, to adjust for this situation. Conversely, if the member's losses are less than the collected deposit, a credit is shown on the member's renewal invoice.

Risk of loss is transferred from the District to CSRMA under the arrangement. CSRMA's Pooled Liability Program provides approximately \$26 million in coverage to the members with a combination of reinsurance and excess insurance, with CSRMA retaining the first \$500,000. The District maintains a \$10,000 liability deductible. Excess workers compensation insurance is also obtained through the Authority covering the first \$750,000 in losses to statutory limits, with Employer's Liability coverage to \$1 million. The District also participates in CSRMA's property insurance program for its buildings and plant with approximately \$26 million in insurable values.

Audited condensed financial information for CSRMA is presented below for the year ended June 30, 2023 (most recent information available):

	<u>June 30, 2023</u>
Total Assets	\$ 35,837,500
Total Liabilities	<u>25,803,417</u>
Total Equity	<u>\$ 10,034,083</u>
Total Revenues	<u>\$ 21,686,396</u>
Total Expenditures	<u>\$ 18,692,969</u>

The District paid no material uninsured losses during the last three fiscal years. There have been no significant reductions in insurance coverage, and there have been no settlements exceeding insurance coverage in the last three years.

Liabilities of the District are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. There were no claims payable as of June 30, 2024.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**REQUIRED SUPPLEMENTAL SCHEDULE OF THE DISTRICT'S**  
**PROPORTIONATE SHARE OF THE NET PENSION LIABILITY/(ASSET)**  
**AND RELATED RATIOS**  
**for the measurement periods ended June 30**  
**CALPERS Employer Retirement Plan**  
**Last 10 Fiscal Years**

<i>Fiscal Year Ended</i>	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<i>Measurement period</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
District's proportion of the net pension liability (asset)	0.00519%	0.00319%	(0.03087%)	(0.00037%)	(0.00101%)	(0.00274%)	0.00588%	0.00782%	0.02603%	0.04431%
District's proportionate share of the net pension liability (asset)	647,428	368,083	(1,669,791)	(40,726)	(103,967)	(264,314)	583,347	676,578	1,786,666	2,757,064
District's covered-employee payroll	1,445,651	1,216,819	1,090,836	1,064,427	1,026,229	1,002,415	953,249	856,421	811,997	878,354
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	44.78%	30.25%	(153.07%)	(3.83%)	(10.13%)	(26.37%)	61.20%	79.00%	220.03%	313.89%
Plan fiduciary net position as a percentage of the total pension liability	94.79%	96.84%	115.35%	100.39%	101.09%	102.85%	94.23%	92.75%	80.16%	69.16%

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**REQUIRED SUPPLEMENTAL SCHEDULE OF THE DISTRICT'S**  
**PENSION CONTRIBUTIONS**  
**for the measurement periods ended June 30**  
**CALPERS Employer Retirement Plan**  
**Last 10 Fiscal Years**

<i>Fiscal Year Ended</i>	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<i>Measurement period</i>	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	161,656	136,648	128,470	116,931	109,596	106,300	98,415	165,113	190,004	217,873
Contributions in relation to actuarially determined contributions	161,656	136,648	224,838	248,708	109,596	847,033	352,863	1,794,175	1,516,679	217,873
Contribution Deficiency (excess)	-	-	(96,368)	(131,777)	-	(740,733)	(254,448)	(1,629,062)	(1,326,675)	-
Covered payroll	1,445,651	1,216,819	1,090,836	1,064,427	1,026,229	1,002,415	953,249	856,421	811,997	878,354
Contributions as a percentage of covered-employee payroll	11.18%	11.23%	20.61%	23.37%	10.68%	84.50%	37.02%	209.50%	186.78%	24.80%

**Notes to Schedule:**

Valuation Date:	June 30, 2022
Actuarial Cost Method	Entry-Age Normal Cost Method
Actuarial Assumptions:	
Discount Rate	6.90%
Inflation	2.30%
Salary increases	Varies by Entry Age and Service
Investment rate of return	6.90%

Mortality Rate	Derived using CalPERS' Membership Data for all Funds
Post Retirement Benefit Increase	Contract COLA up to 2.30% until Purchase Power Protection Allowance Floor on Purchasing Power applies



**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**  
**REQUIRED SUPPLEMENTAL SCHEDULE OF CHANGES IN THE**  
**NET OPEB LIABILITY AND RELATED RATIOS**  
**for the measurement periods ended June 30**

Last 10 Fiscal Years\*

<i>Fiscal Year Ended</i> <i>Measurement Period</i>	2024 <u>2023</u>	2023 <u>2022</u>	2022 <u>2021</u>	2021 <u>2020</u>	2020 <u>2019</u>	2019 <u>2018</u>	2018 <u>2017</u>
Total OPEB liability							
Service cost	\$ 35,531	\$ 36,683	\$ 35,701	\$ 37,241	\$ 37,269	\$ 35,301	\$ 39,129
Interest	87,338	116,294	112,439	115,941	113,333	116,967	87,909
Changes of benefit terms	-	(102,846)	-	-	-	-	-
Actual and expected experience difference	25,949	(284,609)	2,258	(103,657)	(226)	-	-
Change in assumptions	-	292,960	-	(24,122)	(2,175)	(36,351)	-
Benefits payments	(78,541)	(77,611)	(75,438)	(80,818)	(55,423)	(55,136)	(43,473)
Implicit Rate Subsidy Fulfilled	(6,347)	(28,508)	(24,086)	(34,014)	(29,093)	(27,041)	(12,906)
Net change in total OPEB liability	<u>63,930</u>	<u>(47,637)</u>	<u>50,874</u>	<u>(89,429)</u>	<u>63,685</u>	<u>33,740</u>	<u>70,659</u>
Total OPEB Liability - beginning	<u>1,462,527</u>	<u>1,510,164</u>	<u>1,459,290</u>	<u>1,548,719</u>	<u>1,485,034</u>	<u>1,451,294</u>	<u>1,380,635</u>
Total OPEB Liability - ending (a)	<u>\$ 1,526,457</u>	<u>\$ 1,462,527</u>	<u>\$ 1,510,164</u>	<u>\$ 1,459,290</u>	<u>\$ 1,548,719</u>	<u>\$ 1,485,034</u>	<u>\$ 1,451,294</u>
Plan Fiduciary Net Position							
Contributions - employer	\$ 78,541	\$ 418,411	\$ 75,438	\$ 151,018	\$ 123,423	\$ 120,836	\$ 80,570
Implicit Subsidy - employer	6,347	28,508	24,086	34,014	29,093	27,041	12,906
Implicit Rate Subsidy Fulfilled	(6,347)	(28,508)	(24,086)	(34,014)	(29,093)	(27,041)	(12,906)
Net investment income	72,960	(152,570)	218,591	25,195	36,822	38,672	43,423
Benefits payments	(78,541)	(77,611)	(75,438)	(80,818)	(55,423)	(55,136)	(43,473)
Administrative expense	(348)	(278)	(301)	(343)	(436)	(257)	(212)
Net change in plan fiduciary net position	<u>72,612</u>	<u>187,952</u>	<u>218,290</u>	<u>95,052</u>	<u>104,386</u>	<u>104,115</u>	<u>80,308</u>
Plan fiduciary net position - beginning	<u>1,201,425</u>	<u>1,013,473</u>	<u>795,183</u>	<u>700,131</u>	<u>595,745</u>	<u>491,630</u>	<u>411,322</u>
Plan fiduciary net position - ending (b)	<u>\$ 1,274,037</u>	<u>\$ 1,201,425</u>	<u>\$ 1,013,473</u>	<u>\$ 795,183</u>	<u>\$ 700,131</u>	<u>\$ 595,745</u>	<u>\$ 491,630</u>
Net OPEB Liability - ending (a) - (b)	<u>\$ 252,420</u>	<u>\$ 261,102</u>	<u>\$ 496,691</u>	<u>\$ 664,107</u>	<u>\$ 848,588</u>	<u>\$ 889,289</u>	<u>\$ 959,664</u>
Plan fiduciary net position as a percentage of the total OPEB liability	83.46%	82.15%	67.11%	54.49%	45.21%	40.12%	33.88%
Covered-employee payroll - measurement period	1,240,682	1,148,796	962,819	916,620	888,075	849,372	909,928
Net OPEB liability as a percentage of covered-employee payroll	20.35%	22.73%	51.59%	72.45%	95.55%	104.70%	105.47%

\* The amounts presented for each fiscal year were determined as of the measurement date, which was one year prior to the fiscal year end date.

The schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the presented information is for those years for which information is available.

**SANITARY DISTRICT NUMBER 5 OF MARIN COUNTY**

**REQUIRED SUPPLEMENTAL SCHEDULE OF THE DISTRICT'S  
OPEB CONTRIBUTIONS  
for the measurement periods ended June 30**

Last 10 Fiscal Years\*

<i>Fiscal Year Ended</i>	2024	2023	2022	2021	2020	2019	2018
<i>Measurement Period</i>	2023	2022	2021	2020	2019	2018	2017
Actuarially Determined Contribution (ADC)	\$ 62,959	\$ 108,489	\$ 102,433	\$ 100,260	\$ 112,895	\$ 106,991	\$ 108,953
Contributions in relation to actuarially determined contributions	81,221	84,968	446,919	99,524	185,032	152,516	147,877
Contribution Deficiency (excess)	\$ (18,262)	\$ 23,521	\$ (344,486)	\$ 736	\$ (72,137)	\$ (45,525)	\$ (38,924)
Covered payroll	1,274,801	1,240,682	1,148,796	962,819	916,620	888,075	849,372
Contributions as a percentage of covered-employee payroll	6.37%	6.85%	38.90%	10.34%	20.19%	17.17%	17.41%

**Notes to Schedule:**

Actuarial methods and assumption used to set the actuarially determined contributions for the year ended June 30, 2021 were from the June 30, 2020 actuarial valuation.

Valuation Date:	June 30, 2022
Actuarial Cost Method	Entry age normal, level percent of pay
Amortization Method/Period	Closed period, level percent of payroll, 20 years
Asset Valuation Method	Market value
Inflation	2.30%
Salary Increases	2.80%
Investment rate of return	5.10% years 1-5 / 6.3% years 6+
Healthcare Trend Rate	Actual trending down to 0%
Retirement Age	Derived from CalPERS OPEB Assumptions model
Mortality Rate	Derived from CalPERS OPEB Assumptions model

**REQUIRED SUPPLEMENTAL SCHEDULE OF THE DISTRICT'S  
OPEB INVESTMENT RETURNS  
for the measurement periods ended June 30**

Last 10 Fiscal Years\*

<i>Measurement Period</i>	2023	2022	2021	2020	2019	2018	2017
Annual Money-Weighted Rate of Return, net of investment expense	6.07%	-12.89%	27.49%	3.43%	7.66%	7.38%	10.10%

The annual money-weighted rate of return, net of investment expenses, is the net investment income for the year divided by the average net position for the year (less investment expenses).

\* The amounts presented for each fiscal year were determined as of the measurement date, which was one year prior to the fiscal year end date.

The schedules are presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, the presented information is for those years for which information is available.



January \*\*, 2025

To the Board of Directors of  
Sanitary District Number 5 of Marin

We have audited the financial statements of the business-type activities of Sanitary District Number 5 of Marin for the year ended June 30, 2024. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards (and, if applicable, *Government Auditing Standards* and the Uniform Guidance), as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated May 6, 2024. Professional standards also require that we communicate to you the following information related to our audit.

#### Significant Audit Matters

##### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Sanitary District Number 5 of Marin are described in Note 2 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during the year ended 2024. We noted no transactions entered into by Sanitary District Number 5 of Marin during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the Sanitary District Number 5 of Marin's financial statements were the actuarially determined obligations of the District's pension and other postemployment benefits and the funding status of the benefits. We evaluated the key factors and assumptions used in evaluating the obligations in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent, and clear.

##### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

##### *Corrected and Uncorrected Misstatements*



January \*\*, 2025

Board of Directors  
Sanitary District Number 5 of Marin

In planning and performing our audit of the financial statements of the business-type activities of Sanitary District Number 5 of Marin (the “District”) as of and for the year ended June 30, 2024, in accordance with auditing standards generally accepted in the United States of America, we considered Sanitary District Number 5 of Marin’s system of internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District’s internal control. Accordingly, we do not express an opinion on the effectiveness of the District’s internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity’s financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

This communication is intended solely for the information and use of management, the Board of Directors, others within the District, and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. A misstatement to accounts payable and employee benefit expense was detected as a result of audit procedures was corrected by management.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated January \*\*, 2025.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to Sanitary District Number 5 of Marin's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as Sanitary District Number 5 of Marin's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to the required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

#### Restriction on Use

This information is intended solely for the information and use of the Board of Directors and management of Sanitary District Number 5 of Marin and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

Client: **19017 - Sanitary District Number 5 of Marin County**  
 Engagement: **2024-190 - Sanitary District Number 5 of Marin County**  
 Period Ending: **6/30/2024**  
 Trial Balance: **A-01 - TB**  
 Workpaper: **A-02 - Financial Statement Grouping Schedule**

Account	Description	1st PP-FINAL 6/30/2023	UNADJ 6/30/2024	JE Ref #	AJE 6/30/2024	JE Ref #	RJE 6/30/2024	FINAL 6/30/2024	< WPref
<b>Group : [100]</b>	<b>CASH</b>								
<b>Subgroup : None</b>									
1001	Local Agency Investment Fund:Belvedere:Belvedere Operating	1,159,194.00	0.00		0.00		0.00	0.00	01-01 ✓
1004	Local Agency Investment Fund:Tiburon:Tiburon Operating	1,309,213.00	0.00		0.00		0.00	0.00	01-01 ✓
1007	JP Morgan Chase - Primary 7399	729,033.00	76,696.00		0.00		0.00	76,696.00	01-01 ✓
1008	JP Morgan Chase - Payroll 7506	69,022.00	55,587.00		0.00		0.00	55,587.00	01-01 ✓
1009	JP Morgan Chase - Transfer 7522	458,183.00	261,582.00		0.00		0.00	261,582.00	01-01 ✓
1017	Local Agency Investment Fund:SDS Operating	0.00	4,117,318.00		0.00		0.00	4,117,318.00	01-01 ✓
1025	Petty Cash	882.00	782.00		0.00		0.00	782.00	01-01 ✓
<b>Subtotal : None</b>		<b>3,725,527.00</b>	<b>4,511,965.00</b>		<b>0.00</b>		<b>0.00</b>	<b>4,511,965.00</b>	
<b>Total [100]</b>	<b>CASH</b>	<b>3,725,527.00</b>	<b>4,511,965.00</b>		<b>0.00</b>		<b>0.00</b>	<b>4,511,965.00</b>	
<b>Group : [105]</b>	<b>RESTRICTED CASH</b>								
<b>Subgroup : None</b>									
1002	Local Agency Investment Fund:Belvedere:Belvedere Operating Reserve	516,923.00	0.00		0.00		0.00	0.00	01-01 ✓
1003	Local Agency Investment Fund:Belvedere:Belvedere Capital & CIP Reserve	4,585,324.00	0.00		0.00		0.00	0.00	01-01 ✓
1003.5	Local Agency Investment Fund:Belvedere:Belvedere PERS Retirement Trust	356,250.00	0.00		0.00		0.00	0.00	01-01 ✓
1006	Local Agency Investment Fund:Tiburon:Tiburon Capital & CIP Reserve	5,139,742.00	0.00		0.00		0.00	0.00	01-01 ✓
1006.5	Local Agency Investment Fund:Tiburon:Tiburon PERS Retirement Trust	643,750.00	0.00		0.00		0.00	0.00	01-01 ✓
1010	Local Agency Investment Fund:Belvedere:Belvedere Disaster Recovery Fund	356,250.00	0.00		0.00		0.00	0.00	01-01 ✓
1011	Local Agency Investment Fund:Tiburon:Tiburon Operating Reserve	683,930.00	0.00		0.00		0.00	0.00	01-01 ✓
1013	Local Agency Investment Fund:Tiburon:Tiburon Disaster Recovery Fund	643,750.00	0.00		0.00		0.00	0.00	01-01 ✓
1015	Local Agency Investment Fund:SDS CallPERS Retirement Trust	0.00	71,951.00		0.00		0.00	71,951.00	01-01 ✓
1016	Local Agency Investment Fund:SDS Operating Reserve	0.00	1,200,853.00		0.00		0.00	1,200,853.00	01-01 ✓
1018	Local Agency Investment Fund:SDS Disaster Recovery Fund	0.00	1,000,000.00		0.00		0.00	1,000,000.00	01-01 ✓
1019	Local Agency Investment Fund:SDS Capital & CIP Reserve	0.00	9,725,066.00		0.00		0.00	9,725,066.00	01-01 ✓
<b>Subtotal : None</b>		<b>12,925,919.00</b>	<b>11,997,870.00</b>		<b>0.00</b>		<b>0.00</b>	<b>11,997,870.00</b>	
<b>Total [105]</b>	<b>RESTRICTED CASH</b>	<b>12,925,919.00</b>	<b>11,997,870.00</b>		<b>0.00</b>		<b>0.00</b>	<b>11,997,870.00</b>	
<b>Group : [120]</b>	<b>ACCT REC</b>								
<b>Subgroup : None</b>									
1210	Accounts Receivable	225,826.00	312,092.00		0.00		0.00	312,092.00	02-01 ✓
<b>Subtotal : None</b>		<b>225,826.00</b>	<b>312,092.00</b>		<b>0.00</b>		<b>0.00</b>	<b>312,092.00</b>	
<b>Total [120]</b>	<b>ACCT REC</b>	<b>225,826.00</b>	<b>312,092.00</b>		<b>0.00</b>		<b>0.00</b>	<b>312,092.00</b>	
<b>Group : [125]</b>	<b>PREPAID EXPENSES</b>								
<b>Subgroup : None</b>									
1310	Prepaid Expense	128,068.00	100,447.00		0.00		0.00	100,447.00	04-01 ✓
<b>Subtotal : None</b>		<b>128,068.00</b>	<b>100,447.00</b>		<b>0.00</b>		<b>0.00</b>	<b>100,447.00</b>	
<b>Total [125]</b>	<b>PREPAID EXPENSES</b>	<b>128,068.00</b>	<b>100,447.00</b>		<b>0.00</b>		<b>0.00</b>	<b>100,447.00</b>	
<b>Group : [140]</b>	<b>FIXED ASSETS</b>								
<b>Subgroup : [141]</b>	<b>LAND</b>								
1400	Land	49,295.00	49,295.00		0.00		0.00	49,295.00	06-01 ✓
<b>Subtotal [141]</b>	<b>LAND</b>	<b>49,295.00</b>	<b>49,295.00</b>		<b>0.00</b>		<b>0.00</b>	<b>49,295.00</b>	
<b>Subgroup : [142]</b>	<b>MAIN PLANT</b>								
1410	Main Plant:Main Plant General:Cost Main Plant General	20,403,928.00	20,403,928.00		428,839.00		0.00	20,832,767.00	06-01 ✓
1415	Main Plant:Collection & Treatment:Cost - Collection & Treatment	1,728,201.00	1,728,201.00		122,958.00		0.00	1,851,159.00	06-01 ✓
1420	Main Plant:Mechanical:Cost - Mechanical	2,815,158.00	2,815,158.00		97,533.00		0.00	2,912,691.00	06-01 ✓
1425	Main Plant:Chlorination:Cost - Chlorination	10,888.00	10,888.00		0.00		0.00	10,888.00	06-01 ✓
1430	Main Plant:Electrical:Cost - Electrical	2,025,892.00	2,025,892.00		0.00		0.00	2,025,892.00	06-01 ✓
1435	Main Plant:Odor Control:Cost - Odor Control	568,990.00	568,990.00		0.00		0.00	568,990.00	06-01 ✓
<b>Subtotal [142]</b>	<b>MAIN PLANT</b>	<b>27,553,057.00</b>	<b>27,553,057.00</b>		<b>649,330.00</b>		<b>0.00</b>	<b>28,202,387.00</b>	
<b>Subgroup : [143]</b>	<b>PC PLANT</b>								
1445	Paradise Cove Plant:Cost - P.C. Plant	2,063,414.00	2,063,414.00		91,359.00		0.00	2,154,773.00	06-01 ✓
<b>Subtotal [143]</b>	<b>PC PLANT</b>	<b>2,063,414.00</b>	<b>2,063,414.00</b>		<b>91,359.00</b>		<b>0.00</b>	<b>2,154,773.00</b>	
<b>Subgroup : [144]</b>	<b>SEWER LINES &amp; PUMP STATIONS</b>								
1465	Sewer Lines - Tiburon:Cost - Sewer Lines Tib	7,789,135.00	7,789,135.00		234,864.00		0.00	8,023,999.00	06-01 ✓
1470	Pump Stations - Tiburon:Cost - Pump Stations Tib	3,382,838.00	3,382,838.00		0.00		0.00	3,382,838.00	06-01 ✓
1475	Pump Stations - Belvedere:Cost - Pump Stations Belv	1,262,802.00	1,262,802.00		35,692.00		0.00	1,298,494.00	06-01 ✓
1480	Sewer Lines - Belvedere:Cost - Sewer Lines Belv	7,158,821.00	7,158,821.00		0.00		0.00	7,158,821.00	06-01 ✓
<b>Subtotal [144]</b>	<b>SEWER LINES &amp; PUMP STATIONS</b>	<b>19,593,596.00</b>	<b>19,593,596.00</b>		<b>270,556.00</b>		<b>0.00</b>	<b>19,864,152.00</b>	
<b>Subgroup : [145]</b>	<b>PLANT EQUIPMENT, OTHER</b>								
1440	Main Plant:Miscellaneous:Cost - Miscellaneous	187,571.00	187,571.00		0.00		0.00	187,571.00	06-01 ✓
1450	Misc Equipment:Cost - Misc Equipment	20,760.00	20,760.00		0.00		0.00	20,760.00	06-01 ✓

1455	Vehicles:Cost - Vehicles	631,408.00	631,408.00	81,611.00	0.00	713,019.00	06-01	✓
1460	Office Equipment:Cost - Office Equipment	46,903.00	46,903.00	0.00	0.00	46,903.00	06-01	✓
<b>Subtotal [145]</b>	<b>PLANT EQUIPMENT, OTHER</b>	<b>886,642.00</b>	<b>886,642.00</b>	<b>81,611.00</b>	<b>0.00</b>	<b>968,253.00</b>		✓
<b>Total [140]</b>	<b>FIXED ASSETS</b>	<b>50,146,004.00</b>	<b>50,146,004.00</b>	<b>1,092,856.00</b>	<b>0.00</b>	<b>51,238,860.00</b>		✓
<b>Group : [145]</b>	<b>ACCUM DEPRECIATION</b>							
<b>Subgroup : [146]</b>	<b>MAIN PLANT - ACCUM DEP</b>							
1411	Main Plant:Main Plant General:A/D Main Plant General	(15,874,323.00)	(15,874,323.00)	(681,025.00)	0.00	(16,555,348.00)	06-01	✓
1416	Main Plant:Collection & Treatment:A/D - Collection & Treatment	(1,479,034.00)	(1,479,034.00)	(18,683.00)	0.00	(1,497,717.00)	06-01	✓
1421	Main Plant:Mechanical:A/D - Mechanical	(2,277,062.00)	(2,277,062.00)	(143,492.00)	0.00	(2,420,554.00)	06-01	✓
1426	Main Plant:Chlorination:A/D - Chlorination	(10,888.00)	(10,888.00)	0.00	0.00	(10,888.00)	06-01	✓
1431	Main Plant:Electrical:A/D - Electrical	(1,075,782.00)	(1,075,782.00)	(110,305.00)	0.00	(1,186,087.00)	06-01	✓
1436	Main Plant:Odor Control:A/D - Odor Control	(562,512.00)	(562,512.00)	(1,553.00)	0.00	(564,065.00)	06-01	✓
<b>Subtotal [146]</b>	<b>MAIN PLANT - ACCUM DEP</b>	<b>(21,279,601.00)</b>	<b>(21,279,601.00)</b>	<b>(955,058.00)</b>	<b>0.00</b>	<b>(22,234,659.00)</b>		✓
<b>Subgroup : [147]</b>	<b>PC PLANT - ACCUM DEP</b>							
1446	Paradise Cove Plant:A/D - P.C. Plant	(787,070.00)	(787,070.00)	(65,781.00)	0.00	(852,851.00)	06-01	✓
<b>Subtotal [147]</b>	<b>PC PLANT - ACCUM DEP</b>	<b>(787,070.00)</b>	<b>(787,070.00)</b>	<b>(65,781.00)</b>	<b>0.00</b>	<b>(852,851.00)</b>		✓
<b>Subgroup : [148]</b>	<b>SEWER LINES &amp; PUMP STATIONS - ACCUM DEP</b>							
1466	Sewer Lines - Tiburon:A/D - Sewer Lines Tib	(3,771,364.00)	(3,771,364.00)	(106,433.00)	0.00	(3,877,797.00)	06-01	✓
1471	Pump Stations - Tiburon:A/D - Pump Stations Tib	(1,800,464.00)	(1,800,464.00)	(157,925.00)	0.00	(1,958,389.00)	06-01	✓
1476	Pump Stations - Belvedere:A/D - Pump Stations Belv	(996,077.00)	(996,077.00)	(43,282.00)	0.00	(1,039,359.00)	06-01	✓
1481	Sewer Lines - Belvedere:A/D - Sewer Lines Belv	(2,124,572.00)	(2,124,572.00)	(119,037.00)	0.00	(2,243,609.00)	06-01	✓
<b>Subtotal [148]</b>	<b>SEWER LINES &amp; PUMP STATIONS - ACCUM DEP</b>	<b>(8,692,477.00)</b>	<b>(8,692,477.00)</b>	<b>(426,677.00)</b>	<b>0.00</b>	<b>(9,119,154.00)</b>		✓
<b>Subgroup : [149]</b>	<b>PLANT PROPERTY &amp; OTHER - ACCUM DEP</b>							
1441	Main Plant:Miscellaneous:A/D - Miscellaneous	(124,559.00)	(124,559.00)	(12,012.00)	0.00	(136,571.00)	06-01	✓
1451	Misc Equipment:A/D - Misc Equipment	(20,760.00)	(20,760.00)	0.00	0.00	(20,760.00)	06-01	✓
1456	Vehicles:A/D - Vehicles	(393,615.00)	(393,615.00)	(45,386.00)	0.00	(439,001.00)	06-01	✓
1461	Office Equipment:A/D - Office Equipment	(38,766.00)	(38,766.00)	(4,068.00)	0.00	(42,834.00)	06-01	✓
<b>Subtotal [149]</b>	<b>PLANT PROPERTY &amp; OTHER - ACCUM DEP</b>	<b>(577,700.00)</b>	<b>(577,700.00)</b>	<b>(61,466.00)</b>	<b>0.00</b>	<b>(639,166.00)</b>		✓
<b>Total [145]</b>	<b>ACCUM DEPRECIATION</b>	<b>(31,336,848.00)</b>	<b>(31,336,848.00)</b>	<b>(1,508,982.00)</b>	<b>0.00</b>	<b>(32,845,830.00)</b>		✓
<b>Group : [160]</b>	<b>DEFERRED PENSION INFLOWS</b>							
<b>Subgroup : None</b>								
1950	Pension - Deferred Outflows	1,747,902.00	0.00	2,271,887.00	0.00	2,271,887.00	10-03	✓
<b>Subtotal : None</b>		<b>1,747,902.00</b>	<b>0.00</b>	<b>2,271,887.00</b>	<b>0.00</b>	<b>2,271,887.00</b>		✓
<b>Total [160]</b>	<b>DEFERRED PENSION INFLOWS</b>	<b>1,747,902.00</b>	<b>0.00</b>	<b>2,271,887.00</b>	<b>0.00</b>	<b>2,271,887.00</b>		✓
<b>Group : [161]</b>	<b>Deferred outflow-OPEB</b>							
<b>Subgroup : None</b>								
1951	Deferred outflow-OPEB	449,679.00	0.00	408,067.00	0.00	408,067.00	10-07	✓
<b>Subtotal : None</b>		<b>449,679.00</b>	<b>0.00</b>	<b>408,067.00</b>	<b>0.00</b>	<b>408,067.00</b>		✓
<b>Total [161]</b>	<b>Deferred outflow-OPEB</b>	<b>449,679.00</b>	<b>0.00</b>	<b>408,067.00</b>	<b>0.00</b>	<b>408,067.00</b>		✓
<b>Group : [200]</b>	<b>ACCOUNTS PAYABLE</b>							
<b>Subgroup : [2010]</b>	<b>Operating Payables</b>							
2000	2000 -> Accounts Payable	(272,685.00)	(242,888.00)	(54,592.00)	0.00	(297,480.00)	07-01	✓
<b>Subtotal [2010]</b>	<b>Operating Payables</b>	<b>(272,685.00)</b>	<b>(242,888.00)</b>	<b>(54,592.00)</b>	<b>0.00</b>	<b>(297,480.00)</b>		✓
<b>Subgroup : [2015]</b>	<b>Improvement Projects Payables</b>							
2020	Retainage Payable	(72,712.00)	(126.00)	0.00	0.00	(126.00)		✓
<b>Subtotal [2015]</b>	<b>Improvement Projects Payables</b>	<b>(72,712.00)</b>	<b>(126.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(126.00)</b>		✓
<b>Total [200]</b>	<b>ACCOUNTS PAYABLE</b>	<b>(345,397.00)</b>	<b>(243,014.00)</b>	<b>(54,592.00)</b>	<b>0.00</b>	<b>(297,606.00)</b>		✓
<b>Group : [205]</b>	<b>COMPENSATED ABSENCE LIABILITY</b>							
<b>Subgroup : None</b>								
2010	Compensated Absences Current	(196,007.00)	(228,551.00)	0.00	0.00	(228,551.00)	08-01	✓
<b>Subtotal : None</b>		<b>(196,007.00)</b>	<b>(228,551.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(228,551.00)</b>		✓
<b>Total [205]</b>	<b>COMPENSATED ABSENCE LIABILITY</b>	<b>(196,007.00)</b>	<b>(228,551.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(228,551.00)</b>		✓
<b>Group : [207]</b>	<b>Deferred Income</b>							
<b>Subgroup : None</b>								
2025	Deferred Income for Permits	(111,120.00)	(176,584.00)	0.00	0.00	(176,584.00)	13-04	✓
<b>Subtotal : None</b>		<b>(111,120.00)</b>	<b>(176,584.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(176,584.00)</b>		✓
<b>Total [207]</b>	<b>Deferred Income</b>	<b>(111,120.00)</b>	<b>(176,584.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(176,584.00)</b>		✓
<b>Group : [210]</b>	<b>ACCRUED INTEREST</b>							
<b>Subgroup : None</b>								
2030	MPR Zion Loan Interest Payable	(37,603.00)	(33,821.00)	0.00	0.00	(33,821.00)	10-01	✓
<b>Subtotal : None</b>		<b>(37,603.00)</b>	<b>(33,821.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(33,821.00)</b>		✓
<b>Total [210]</b>	<b>ACCRUED INTEREST</b>	<b>(37,603.00)</b>	<b>(33,821.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(33,821.00)</b>		✓

<b>Group : [212]</b>	<b>DEFERRED PENSION INFLOWS</b>							
<b>Subgroup : None</b>								
2065	Pension - Deferred Inflows	(502,519.00)	0.00	(503,674.00)	0.00	(503,674.00)	10-03	✓
<b>Subtotal : None</b>		<u>(502,519.00)</u>	<u>0.00</u>	<u>(503,674.00)</u>	<u>0.00</u>	<u>(503,674.00)</u>		
<b>Total [212]</b>	<b>DEFERRED PENSION INFLOWS</b>	<u>(502,519.00)</u>	<u>0.00</u>	<u>(503,674.00)</u>	<u>0.00</u>	<u>(503,674.00)</u>		✓
<b>Group : [213]</b>	<b>Deferred inflow-OPEB</b>							
<b>Subgroup : None</b>								
2066	Deferred inflow-OPEB	(339,865.00)	0.00	(282,045.00)	0.00	(282,045.00)	10-07	✓
<b>Subtotal : None</b>		<u>(339,865.00)</u>	<u>0.00</u>	<u>(282,045.00)</u>	<u>0.00</u>	<u>(282,045.00)</u>		
<b>Total [213]</b>	<b>Deferred inflow-OPEB</b>	<u>(339,865.00)</u>	<u>0.00</u>	<u>(282,045.00)</u>	<u>0.00</u>	<u>(282,045.00)</u>		✓
<b>Group : [214]</b>	<b>Deferred Inflow Debt Related</b>							
<b>Subgroup : None</b>								
2960	2960 -> Deferred Debt Refinancing Costs	(93,985.00)	(80,559.00)	0.00	0.00	(80,559.00)	10-01	✓
<b>Subtotal : None</b>		<u>(93,985.00)</u>	<u>(80,559.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(80,559.00)</u>		
<b>Total [214]</b>	<b>Deferred Inflow Debt Related</b>	<u>(93,985.00)</u>	<u>(80,559.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(80,559.00)</u>		✓
<b>Group : [220]</b>	<b>CURRENT PORTION OF OTHER LT DEBT</b>							
<b>Subgroup : [221]</b>	<b>CP - Bond Payable</b>							
2040	MPR Zion Loan Current Payable	(610,000.00)	(625,000.00)	0.00	0.00	(625,000.00)	10-01	✓
<b>Subtotal [221]</b>	<b>CP - Bond Payable</b>	<u>(610,000.00)</u>	<u>(625,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(625,000.00)</u>		
<b>Total [220]</b>	<b>CURRENT PORTION OF OTHER LT DEBT</b>	<u>(610,000.00)</u>	<u>(625,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(625,000.00)</u>		✓
<b>Group : [250]</b>	<b>LT - PENSION DEBT</b>							
<b>Subgroup : None</b>								
2060	Pension-related Liabilities	(368,083.00)	877,300.00	(1,524,728.00)	0.00	(647,428.00)	10-03	✓
<b>Subtotal : None</b>		<u>(368,083.00)</u>	<u>877,300.00</u>	<u>(1,524,728.00)</u>	<u>0.00</u>	<u>(647,428.00)</u>		
<b>Total [250]</b>	<b>LT - PENSION DEBT</b>	<u>(368,083.00)</u>	<u>877,300.00</u>	<u>(1,524,728.00)</u>	<u>0.00</u>	<u>(647,428.00)</u>		✓
<b>Group : [251]</b>	<b>Net Liability-OPEB</b>							
<b>Subgroup : None</b>								
2061	2061 -> OPEB Related Liability	(261,102.00)	(151,288.00)	(101,132.00)	0.00	(252,420.00)	10-07	✓
<b>Subtotal : None</b>		<u>(261,102.00)</u>	<u>(151,288.00)</u>	<u>(101,132.00)</u>	<u>0.00</u>	<u>(252,420.00)</u>		
<b>Total [251]</b>	<b>Net Liability-OPEB</b>	<u>(261,102.00)</u>	<u>(151,288.00)</u>	<u>(101,132.00)</u>	<u>0.00</u>	<u>(252,420.00)</u>		✓
<b>Group : [260]</b>	<b>LT - BOND PAYABLE</b>							
<b>Subgroup : None</b>								
2070	MPR Zion Loan Payable	(5,455,000.00)	(4,830,000.00)	0.00	0.00	(4,830,000.00)	10-01	✓
<b>Subtotal : None</b>		<u>(5,455,000.00)</u>	<u>(4,830,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(4,830,000.00)</u>		
<b>Total [260]</b>	<b>LT - BOND PAYABLE</b>	<u>(5,455,000.00)</u>	<u>(4,830,000.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(4,830,000.00)</u>		✓
<b>Group : [300]</b>	<b>EQUITY</b>							
<b>Subgroup : [301]</b>	<b>py retained earnings</b>							
3900	3900 -> Net Assets	(31,128,862.00)	(29,710,100.00)	0.00	18,704.00	(29,691,396.00)	PY	
<b>Subtotal [301]</b>	<b>py retained earnings</b>	<u>(31,128,862.00)</u>	<u>(29,710,100.00)</u>	<u>0.00</u>	<u>18,704.00</u>	<u>(29,691,396.00)</u>		
<b>Total [300]</b>	<b>EQUITY</b>	<u>(31,128,862.00)</u>	<u>(29,710,100.00)</u>	<u>0.00</u>	<u>18,704.00</u>	<u>(29,691,396.00)</u>		✓
<b>Group : [400]</b>	<b>SEWER SERVICE CHARGES</b>							
<b>Subgroup : None</b>								
5007.1	5007 -> Sewer Service Charge:5007.1 -> Sewer Service - Ops	(2,673,899.00)	(5,544,379.00)	0.00	0.00	(5,544,379.00)	13-01	✓
5007.2	5007 -> Sewer Service Charge:5007.2 -> Sewer Service-Belv Ops	(1,788,278.00)	0.00	0.00	0.00	0.00	13-01	✓
5007.3	5007 -> Sewer Service Charge:5007.3 -> Sewer Service-Belv Cap	(556,256.00)	0.00	0.00	0.00	0.00	13-01	✓
5007.4	5007 -> Sewer Service Charge:5007.4 -> Other User Fees	39,085.00	0.00	0.00	0.00	0.00		
<b>Subtotal : None</b>		<u>(4,979,348.00)</u>	<u>(5,544,379.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(5,544,379.00)</u>		
<b>Total [400]</b>	<b>SEWER SERVICE CHARGES</b>	<u>(4,979,348.00)</u>	<u>(5,544,379.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(5,544,379.00)</u>		✓
<b>Group : [404]</b>	<b>MAINTENANCE AGREEMENTS</b>							
<b>Subgroup : None</b>								
5900.5	5900.5 -> SASM Expense Reimb.	(118,569.00)	(77,674.00)	0.00	0.00	(77,674.00)	13-04	✓
<b>Subtotal : None</b>		<u>(118,569.00)</u>	<u>(77,674.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(77,674.00)</u>		
<b>Total [404]</b>	<b>MAINTENANCE AGREEMENTS</b>	<u>(118,569.00)</u>	<u>(77,674.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(77,674.00)</u>		✓
<b>Group : [405]</b>	<b>OTHER INCOME</b>							
<b>Subgroup : None</b>								
5900.4	5900.4 -> Permit Inspection & Admin Fees	(13,395.00)	(15,900.00)	0.00	0.00	(15,900.00)	13-04	✓
5900.9	5900.9 -> Other Income	0.00	(1,749.00)	0.00	0.00	(1,749.00)		
<b>Subtotal : None</b>		<u>(13,395.00)</u>	<u>(17,649.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(17,649.00)</u>		
<b>Total [405]</b>	<b>OTHER INCOME</b>	<u>(13,395.00)</u>	<u>(17,649.00)</u>	<u>0.00</u>	<u>0.00</u>	<u>(17,649.00)</u>		✓
<b>Group : [410]</b>	<b>CONNECTION AND INSPECTION</b>							
<b>Subgroup : None</b>								
5900.1	5900.10 -> Paradise Sewer Line Ext. Fees	(14,491.00)	(15,124.00)	0.00	0.00	(15,124.00)	m	
5900.3	5900.3 -> Connection Fees:5900.30 -> Connection Permit Fees	(14,634.00)	0.00	0.00	0.00	0.00	13-04	✓
5900.31	5900.3 -> Connection Fees:5900.31 -> Collection	(173,745.00)	(100,171.00)	0.00	0.00	(100,171.00)	13-04	✓



5900.34	5900.3 → Connection Fees:5900.34 → Treatment	(201,481.00)	(173,681.00)	0.00	0.00	(173,681.00)	13-04	✓
<b>Subtotal : None</b>		<b>(404,351.00)</b>	<b>(288,976.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(288,976.00)</b>		
<b>Total [410]</b>	<b>CONNECTION AND INSPECTION</b>	<b>(404,351.00)</b>	<b>(288,976.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(288,976.00)</b>		✓
<b>Group : [500]</b>	<b>SALARIES AND BENEFITS</b>							
<b>Subgroup : None</b>								
8001	8000 → Salaries and Benefits Expenses:8001 → Salaries	1,402,877.00	1,590,978.00	0.00	0.00	1,590,978.00	09-01	✓
8001.1	8000 → Salaries and Benefits Expenses:8001.1 → Salaries Reimbursed by SASM	30,048.00	7,713.00	0.00	0.00	7,713.00	09-01	✓
8003	8000 → Salaries and Benefits Expenses:8003 → Overtime	218,838.00	157,016.00	0.00	0.00	157,016.00	09-01	✓
8004	8000 → Salaries and Benefits Expenses:8004 → Standby Pay	85,281.00	91,191.00	0.00	0.00	91,191.00	09-01	✓
8005	8000 → Salaries and Benefits Expenses:8005 → Employee Incentives	27,995.00	32,000.00	0.00	0.00	32,000.00	minor	✓
8006	8000 → Salaries and Benefits Expenses:8006 → Vacation Buyout	60,208.00	81,024.00	0.00	0.00	81,024.00	09-01	✓
8007	8000 → Salaries and Benefits Expenses:8007 → Voluntary Deductions	(1,653.00)	(265.00)	0.00	0.00	(265.00)	minor	✓
8008	8000 → Salaries and Benefits Expenses:8008 → Deferred Comp 457	65,395.00	112,904.00	0.00	0.00	112,904.00		✓
8008.01	8000 → Salaries and Benefits Expenses:8008 → Deferred Comp 457:8008.01 → Deferred Comp 457 MATCH	0.00	(71,531.00)	0.00	0.00	(71,531.00)		✓
8009	8000 → Salaries and Benefits Expenses:8009 → Employee Bonus	10,000.00	0.00	0.00	0.00	0.00	09-01	✓
8013	8000 → Salaries and Benefits Expenses:8013 → Payroll Taxes	124,350.00	137,173.00	0.00	0.00	137,173.00	09-01	✓
8015	8000 → Salaries and Benefits Expenses:8015 → Payroll Service Processing Fees	6,734.00	10,730.00	0.00	0.00	10,730.00		✓
8016	8000 → Salaries and Benefits Expenses:8016 → Car Allowance	6,000.00	8,000.00	0.00	0.00	8,000.00	09-01	✓
8018	PERS RETIREMENT - EE contributions paid by ER	18,972.00	0.00	16,301.00	0.00	16,301.00	10-03	✓
8019	8000 → Salaries and Benefits Expenses:8019 → PERS Retirement	2,402,849.00	0.00	(243,485.00)	0.00	(243,485.00)	10-03	✓
8019.05	8000 → Salaries and Benefits Expenses:8019 → PERS Retirement:8019.05 → PERS Retirement	0.00	127,067.00	0.00	0.00	127,067.00	10-03	✓
8019.08	8000 → Salaries and Benefits Expenses:8019 → PERS Retirement:8019.08 → PERS Retirement - CalPERS UAL	0.00	928,049.00	0.00	0.00	928,049.00	10-03	✓
8020.05	8000 → Salaries and Benefits Expenses:8020 → Employee Health:8020.05 → Employee Health	254,853.00	297,364.00	0.00	0.00	297,364.00	09-02	✓
8021	8000 → Salaries and Benefits Expenses:8020 → Employee Health:8021 → Employee Health Deductions	3,772.00	(4,836.00)	0.00	0.00	(4,836.00)	09-02	✓
8021.05	8000 → Salaries and Benefits Expenses:8020 → Employee Health:8021 → Employee Health Deductions:8021.05 → EE Health & Wellness	0.00	5,884.00	0.00	0.00	5,884.00		✓
8021.1	8000 → Salaries and Benefits Expenses:8020 → Employee Health:8021 → Employee Health Deductions:8021.10 → EE Medical Opt-Out	0.00	4,800.00	0.00	0.00	4,800.00		✓
8021.15	8000 → Salaries and Benefits Expenses:8020 → Employee Health:8021 → Employee Health Deductions:8021.15 → EE Medical FSA (PreTax)	0.00	(6,324.00)	0.00	0.00	(6,324.00)		✓
8022.01	8000 → Salaries and Benefits Expenses:8022 → Retiree Health	(15,018.00)	15,018.00	0.00	0.00	15,018.00		✓
8022.05	8000 → Salaries and Benefits Expenses:8022 → Retiree Health:8022.05 → Retiree Health	78,211.00	48,105.00	0.00	0.00	48,105.00		✓
8022.2	Retired Health-OPEB Adjustment	(158,037.00)	0.00	(24,890.00)	0.00	(24,890.00)	10-07	✓
8023	8000 → Salaries and Benefits Expenses:8023 → Workers Comp Insurance	27,637.00	52,609.00	0.00	0.00	52,609.00	09-02	✓
<b>Subtotal : None</b>		<b>4,649,312.00</b>	<b>3,624,669.00</b>	<b>(213,783.00)</b>	<b>0.00</b>	<b>3,410,886.00</b>		
<b>Total [500]</b>	<b>SALARIES AND BENEFITS</b>	<b>4,649,312.00</b>	<b>3,624,669.00</b>	<b>(213,783.00)</b>	<b>0.00</b>	<b>3,410,886.00</b>		✓
<b>Group : [510]</b>	<b>MAINTENANCE AND REPAIRS</b>							
<b>Subgroup : None</b>								
5905	224 → Main Plant Rehab Project:224.17 → MPR Public Outreach	(214.00)	214.00	0.00	0.00	214.00		✓
7022	7000 → Ops & Maintenance Expenses:7020 → Main Plant Maintenance:7022 → Plant Maint. Parts & Service	543,667.00	521,628.00	0.00	0.00	521,628.00	06-01	✓
7027	7000 → Ops & Maintenance Expenses:7020 → Main Plant Maintenance:7027 → Electrical & Instrument	20,956.00	13,366.00	0.00	0.00	13,366.00	06-01	✓
7028	7000 → Ops & Maintenance Expenses:7020 → Main Plant Maintenance:7028 → Grounds Maintenance	4,756.00	8,843.00	0.00	0.00	8,843.00	06-01	✓
7029	7000 → Ops & Maintenance Expenses:7020 → Main Plant Maintenance:7029 → Main Plant Sludge Disposal	40,692.00	63,448.00	0.00	0.00	63,448.00		✓
7041	7000 → Ops & Maintenance Expenses:7040 → Paradise Cove Plant Maint:7041 → Paradise Parts & Service	30,266.00	17,962.00	0.00	0.00	17,962.00	06-01	✓
7043	7000 → Ops & Maintenance Expenses:7040 → Paradise Cove Plant Maint:7043 → Paradise Sludge Disposal	4,448.00	0.00	0.00	0.00	0.00		✓
7070	7000 → Ops & Maintenance Expenses:7070 → Truck Maintenance	0.00	17.00	0.00	0.00	17.00		✓
9200	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital	0.00	132,348.00	0.00	0.00	132,348.00		✓
9201.1	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9201.1 → M.P. Roll-Up Doors	0.00	59,081.00	0.00	0.00	59,081.00		✓
9201.2	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9201.2 → M.P. Corrosion Protection	0.00	38,500.00	0.00	0.00	38,500.00		✓
9203	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9203 → M.P. Flare Rehabilitation	588.00	0.00	0.00	0.00	0.00		✓
9206	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9206 → Infl Dry Weather Pump Rplcmnt	0.00	97,533.00	0.00	0.00	97,533.00		✓
9208	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9208 → M.P. Chem Feed Trx Pump Rplcmnt	25,503.00	(10,323.00)	0.00	0.00	(10,323.00)		✓
9209	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9209 → ScrewPress PolyBlend Redundancy	1,792.00	0.00	0.00	0.00	0.00		✓
9212	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9212 → M.P. Headworks:9212.3 → Grinder Replacement	12,978.00	0.00	0.00	0.00	0.00		✓
9213	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9213 → M.P. Digester:9213.1 → Digester Rehab	141,329.00	29,610.00	0.00	0.00	29,610.00		✓
9213.01	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9213 → M.P. Digester	108,893.00	80,557.00	0.00	0.00	80,557.00		✓
9217	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9217 → SD5 Shop Rplcmnt /Ops Control:9217.1 → FY23-24 Shop Rehab	0.00	127,579.00	0.00	0.00	127,579.00		✓
9229.8	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9229.8 → Vehicle Replacement	0.00	81,587.00	0.00	0.00	81,587.00		✓
9299	9100 → Capital Expenditures:9200 → Main Plant Equipment Capital:9299 → Main Plant Equipment Closing	(308,804.00)	0.00	(730,941.00)	0.00	(730,941.00)		✓
9301	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9301 → Tiburon Sewer Line Rehab Prog	597,644.00	178,931.00	0.00	0.00	178,931.00		✓
9304	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9304 → Belvedere Sewer Line Rehab Prog	399,053.00	91,314.00	0.00	0.00	91,314.00		✓
9305	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9305 → Valve/Wet Well Replacements	0.00	18,200.00	0.00	0.00	18,200.00		✓
9305.1	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9305 → Valve/Wet Well Replacements:9305.1 → Belvedere Wet Well Rehab	(1,456.00)	0.00	0.00	0.00	0.00		✓
9305.2	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9305 → Valve/Wet Well Replacements:9305.2 → Tiburon Wet Well Rehab	(2,052.00)	17,492.00	0.00	0.00	17,492.00		✓
9306	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9306 → PS Pump & Valve Replacements	47,761.00	91,359.00	0.00	0.00	91,359.00		✓
9313	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9313 → Manholes/Rodholes	12,300.00	50,933.00	0.00	0.00	50,933.00		✓
9399	9100 → Capital Expenditures:9300 → Pumps & Lines Capital:9399 → Pumps and Lines Closing	(1,044,458.00)	0.00	(361,915.00)	0.00	(361,915.00)		✓
9403	9100 → Capital Expenditures:9400 → Paradise Cove Capital:9403 → P.C. Communication Upgrades	8,058.00	0.00	0.00	0.00	0.00		✓
9403.1	9100 → Capital Expenditures:9400 → Paradise Cove Capital:9403 → P.C. Communication Upgrades:9403.1 → Cellular	925.00	0.00	0.00	0.00	0.00		✓
9407	9100 → Capital Expenditures:9400 → Paradise Cove Capital:9407 → P.C. Pump Replacement	20,701.00	0.00	0.00	0.00	0.00		✓
9510	9100 → Capital Expenditures:9500 → Undesignated Capital:9510 → Undesignated Cap - M.P.	43,418.00	71,331.00	0.00	0.00	71,331.00		✓
<b>Subtotal : None</b>		<b>708,744.00</b>	<b>1,781,510.00</b>	<b>(1,092,856.00)</b>	<b>0.00</b>	<b>688,654.00</b>		
<b>Total [510]</b>	<b>MAINTENANCE AND REPAIRS</b>	<b>708,744.00</b>	<b>1,781,510.00</b>	<b>(1,092,856.00)</b>	<b>0.00</b>	<b>688,654.00</b>		✓
<b>Group : [520]</b>	<b>LINE CLEANING AND INSPECTION</b>							
<b>Subgroup : None</b>								
7011	7000 → Ops & Maintenance Expenses:7010 → Pumps & Lines Maintenance:7011 → Pumps & Lines Maintenance	80,346.00	213,626.00	0.00	(18,704.00)	194,922.00	06-01	✓
7013	7000 → Ops & Maintenance Expenses:7010 → Pumps & Lines Maintenance:7013 → Emergency Line Repair	95,608.00	65,545.00	0.00	0.00	65,545.00	06-01	✓

Subtotal : None										
Total [520]	LINE CLEANING AND INSPECTION	175,954.00	279,171.00	0.00	(18,704.00)	260,467.00				✓
		175,954.00	279,171.00	0.00	(18,704.00)	260,467.00				
Group : [530]	SUPPLIES									
Subgroup : None										
7021	7000 -> Ops & Maintenance Expenses:7020 -> Main Plant Maintenance:7021 -> Plant Maintenance Supplies	89,735.00	82,995.00	0.00	0.00	82,995.00				
7023	7000 -> Ops & Maintenance Expenses:7020 -> Main Plant Maintenance:7023 -> Janitorial Supplies & Service	12,394.00	6,386.00	0.00	0.00	6,386.00				
7024	7000 -> Ops & Maintenance Expenses:7020 -> Main Plant Maintenance:7024 -> Main Plant Chemicals	107,043.00	174,578.00	0.00	0.00	174,578.00				
7025	7000 -> Ops & Maintenance Expenses:7020 -> Main Plant Maintenance:7025 -> Lab Supplies & Chemicals	26,799.00	16,432.00	0.00	0.00	16,432.00				
7026	7000 -> Ops & Maintenance Expenses:7020 -> Main Plant Maintenance:7026 -> SASM Supplies & Chem	47,541.00	19,682.00	0.00	0.00	19,682.00				
7042	7000 -> Ops & Maintenance Expenses:7040 -> Paradise Cove Plant Maint:7042 -> Paradise Supplies & Chemicals	1,098.00	4,590.00	0.00	0.00	4,590.00				
Subtotal : None		284,610.00	304,663.00	0.00	0.00	304,663.00				
Total [530]	SUPPLIES	284,610.00	304,663.00	0.00	0.00	304,663.00				✓
Group : [535]	MONITORING									
Subgroup : None										
7051	7000 -> Ops & Maintenance Expenses:7050 -> Monitoring:7051 -> Main Plant Lab Monitoring	53,996.00	65,153.00	0.00	0.00	65,153.00				
7052	7000 -> Ops & Maintenance Expenses:7050 -> Monitoring:7052 -> Paradise Cove Monitoring	10,292.00	6,137.00	0.00	0.00	6,137.00				
7053	7000 -> Ops & Maintenance Expenses:7050 -> Monitoring:7053 -> Chronic Toxicity	14,960.00	8,193.00	0.00	0.00	8,193.00				
Subtotal : None		79,248.00	79,483.00	0.00	0.00	79,483.00				
Total [535]	MONITORING	79,248.00	79,483.00	0.00	0.00	79,483.00				✓
Group : [540]	LIABILITY AND PROP INSURANCE									
Subgroup : None										
6033.1	6000 -> Administrative Expenses:6033 -> Insurance:6033.1 -> Insurance - SD5 Property	45,558.00	87,484.00	0.00	0.00	87,484.00	04-01			
6033.2	6000 -> Administrative Expenses:6033 -> Insurance:6033.2 -> Insurance - SD5 Liability	19,586.00	19,586.00	0.00	0.00	19,586.00	04-01			
6033.3	6000 -> Administrative Expenses:6033 -> Insurance:6033.3 -> Insurance - SD5 Auto	4,298.00	6,702.00	0.00	0.00	6,702.00	04-01			
Subtotal : None		69,442.00	113,772.00	0.00	0.00	113,772.00				✓
Total [540]	LIABILITY AND PROP INSURANCE	69,442.00	113,772.00	0.00	0.00	113,772.00				✓
Group : [545]	TELEPHONE & INTERNET									
Subgroup : None										
8510	8500 -> Other Operating Expenses:8510 -> Data/Alarms/IT Supp & Licensing	111,751.00	106,561.00	0.00	0.00	106,561.00				
8531	8500 -> Other Operating Expenses:8530 -> Telephone:8531 -> Main Plant Telephones	11,416.00	16,438.00	0.00	0.00	16,438.00				
8532	8500 -> Other Operating Expenses:8530 -> Telephone:8532 -> Paradise Cove Telephones	3,147.00	1,204.00	0.00	0.00	1,204.00				
8533	8500 -> Other Operating Expenses:8530 -> Telephone:8533 -> Pumps & Lines Telephones	2,920.00	6,072.00	0.00	0.00	6,072.00				
Subtotal : None		129,234.00	130,275.00	0.00	0.00	130,275.00				
Total [545]	TELEPHONE & INTERNET	129,234.00	130,275.00	0.00	0.00	130,275.00				✓
Group : [550]	UTILITIES									
Subgroup : None										
8541	8500 -> Other Operating Expenses:8540 -> Utilities:8541 -> Water	12,735.00	13,568.00	0.00	0.00	13,568.00				
8542	8500 -> Other Operating Expenses:8540 -> Utilities:8542 -> Main Plant Utilities	194,612.00	227,515.00	0.00	0.00	227,515.00				
8543	8500 -> Other Operating Expenses:8540 -> Utilities:8543 -> Paradise Cove Utilities	22,976.00	37,717.00	0.00	0.00	37,717.00				
8544	8500 -> Other Operating Expenses:8540 -> Utilities:8544 -> Pump Station Utilities	59,522.00	75,552.00	0.00	0.00	75,552.00				
Subtotal : None		289,845.00	354,352.00	0.00	0.00	354,352.00				
Total [550]	UTILITIES	289,845.00	354,352.00	0.00	0.00	354,352.00				✓
Group : [560]	CONTRACT AND PROFESS FEES									
Subgroup : None										
6008	6000 -> Administrative Expenses:6008 -> Audit & Accounting	35,193.00	59,503.00	0.00	0.00	59,503.00	14-03			✓
6017	6000 -> Administrative Expenses:6017 -> Consulting Fees	129,800.00	208,502.00	0.00	0.00	208,502.00	14-03			✓
6039	6000 -> Administrative Expenses:6039 -> Legal	25,606.00	46,662.00	0.00	0.00	46,662.00	14-03			✓
Subtotal : None		190,599.00	314,667.00	0.00	0.00	314,667.00				
Total [560]	CONTRACT AND PROFESS FEES	190,599.00	314,667.00	0.00	0.00	314,667.00				✓
Group : [570]	OTHER OPERATING COSTS									
Subgroup : None										
7061	7000 -> Ops & Maintenance Expenses:7060 -> Permits/Fees:7061 -> Main Plant NPDES Renewal	5,443.00	19,331.00	0.00	0.00	19,331.00				
7062	7000 -> Ops & Maintenance Expenses:7060 -> Permits/Fees:7062 -> Permits/Fees - General	45,649.00	58,586.00	0.00	0.00	58,586.00				
7063	7000 -> Ops & Maintenance Expenses:7060 -> Permits/Fees:7063 -> Paradise Cove Permits/Fees	7,845.00	8,579.00	0.00	0.00	8,579.00				
7071	7000 -> Ops & Maintenance Expenses:7070 -> Truck Maintenance:7071 -> Fuel	21,717.00	14,661.00	0.00	0.00	14,661.00				
7072	7000 -> Ops & Maintenance Expenses:7070 -> Truck Maintenance:7072 -> Maintenance	59,713.00	35,338.00	0.00	0.00	35,338.00				
8515	8500 -> Other Operating Expenses:8515 -> Safety	112,080.00	89,342.00	0.00	0.00	89,342.00				
8515.01	8500 -> Other Operating Expenses:8515 -> Safety:8515.01 -> Boot Allowance	600.00	2,093.00	0.00	0.00	2,093.00				
8515.02	8500 -> Other Operating Expenses:8515 -> Safety:8515.02 -> Eye Protection Allowance	0.00	1,325.00	0.00	0.00	1,325.00				
8520	8500 -> Other Operating Expenses:8520 -> Personal Protection/Safety Wear	16,058.00	8,722.00	0.00	0.00	8,722.00				
Subtotal : None		289,105.00	237,977.00	0.00	0.00	237,977.00				
Total [570]	OTHER OPERATING COSTS	289,105.00	237,977.00	0.00	0.00	237,977.00				✓
Group : [575]	OTHER ADMIN COSTS									
Subgroup : None										
6000	6000 -> Administrative Expenses	0.00	27,107.00	0.00	0.00	27,107.00				
6001	6000 -> Administrative Expenses:6001 -> Advertising	455.00	0.00	0.00	0.00	0.00				
6002	6000 -> Administrative Expenses:6002 -> Outreach & Newsletter	20.00	0.00	0.00	0.00	0.00				
6018	6000 -> Administrative Expenses:6018 -> Travel & Meetings	0.00	1,003.00	0.00	0.00	1,003.00				
6018.1	6000 -> Administrative Expenses:6018 -> Travel & Meetings:6018.1 -> Meetings & Travel	18,525.00	14,525.00	0.00	0.00	14,525.00				

6018.2	6000 -> Administrative Expenses:6018 -> Travel & Meetings:6018.2 -> Standby Mileage Expense Reimb	3,441.00	5,363.00	0.00	0.00	5,363.00	
6020	6000 -> Administrative Expenses:6020 -> Continuing Education	10,169.00	22,676.00	0.00	0.00	22,676.00	
6021	6000 -> Administrative Expenses:6021 -> County Fees	15,969.00	11,552.00	0.00	0.00	11,552.00	
6024	6000 -> Administrative Expenses:6024 -> Director Fees	7,511.00	9,189.00	0.00	0.00	9,189.00	
6025	6000 -> Administrative Expenses:6025 -> Dues & Subscriptions	24,016.00	20,762.00	0.00	0.00	20,762.00	
6026	6000 -> Administrative Expenses:6026 -> Elections	250.00	0.00	0.00	0.00	0.00	
6047	6000 -> Administrative Expenses:6047 -> Office Supplies	7,211.00	21,053.00	0.00	0.00	21,053.00	
6056	6000 -> Administrative Expenses:6056 -> Postage	6,055.00	1,533.00	0.00	0.00	1,533.00	
6059	6000 -> Administrative Expenses:6059 -> Pollution Prevention/Public Edu	1,435.00	3,311.00	0.00	0.00	3,311.00	
6065	6000 -> Administrative Expenses:6065 -> Miscellaneous Expense	0.00	521.00	0.00	0.00	521.00	
<b>Subtotal : None</b>		<b>95,057.00</b>	<b>138,595.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138,595.00</b>	
<b>Total [575]</b>	<b>OTHER ADMIN COSTS</b>	<b>95,057.00</b>	<b>138,595.00</b>	<b>0.00</b>	<b>0.00</b>	<b>138,595.00</b>	✓
<b>Group : [580]</b>	<b>DEPRECIATION</b>						
<b>Subgroup : None</b>							
9950	9950 -> Depreciation	1,662,307.00	0.00	1,508,982.00	0.00	1,508,982.00	06-01 ✓
<b>Subtotal : None</b>		<b>1,662,307.00</b>	<b>0.00</b>	<b>1,508,982.00</b>	<b>0.00</b>	<b>1,508,982.00</b>	
<b>Total [580]</b>	<b>DEPRECIATION</b>	<b>1,662,307.00</b>	<b>0.00</b>	<b>1,508,982.00</b>	<b>0.00</b>	<b>1,508,982.00</b>	✓
<b>Group : [805]</b>	<b>NONOP REV-PROP TAXES</b>						
<b>Subgroup : None</b>							
5001.2	5000 -> Property Taxes / AD VALOREM.5001.2 -> TEETER	(956,763.00)	(1,015,214.00)	0.00	0.00	(1,015,214.00)	13-02 ✓
5002	5000 -> Property Taxes / AD VALOREM.5002 -> UNSEC	(16,910.00)	(18,241.00)	0.00	0.00	(18,241.00)	13-02 ✓
5003	5000 -> Property Taxes / AD VALOREM.5003 -> PUNS / PRIOR UNSECURED	(956.00)	(1,102.00)	0.00	0.00	(1,102.00)	13-02 ✓
5004	5000 -> Property Taxes / AD VALOREM.5004 -> REDEMPTION / RDMPT	(703.00)	(320.00)	0.00	0.00	(320.00)	13-02 ✓
5006	5000 -> Property Taxes / AD VALOREM.5006 -> SPLU	(1,111.00)	(1,209.00)	0.00	0.00	(1,209.00)	13-02 ✓
5041	5000 -> Property Taxes / AD VALOREM.5041 -> SUPSEC	(32,216.00)	(19,960.00)	0.00	0.00	(19,960.00)	13-02 ✓
5043	5000 -> Property Taxes / AD VALOREM.5043 -> SECU	0.00	(624.00)	0.00	0.00	(624.00)	13-02 ✓
5046	5000 -> Property Taxes / AD VALOREM.5046 -> Excess ERAF	(431,562.00)	(424,286.00)	0.00	0.00	(424,286.00)	13-02 ✓
5280	5000 -> Property Taxes / AD VALOREM.5280 -> HOPTR	(3,601.00)	(3,556.00)	0.00	0.00	(3,556.00)	13-02 ✓
5483	5000 -> Property Taxes / AD VALOREM.5483 -> Other tax	(10,258.00)	(16.00)	0.00	0.00	(16.00)	13-02 ✓
<b>Subtotal : None</b>		<b>(1,454,080.00)</b>	<b>(1,484,528.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,484,528.00)</b>	
<b>Total [805]</b>	<b>NONOP REV-PROP TAXES</b>	<b>(1,454,080.00)</b>	<b>(1,484,528.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(1,484,528.00)</b>	✓
<b>Group : [810]</b>	<b>NONOP REV-INTEREST INCOME</b>						
<b>Subgroup : None</b>							
5201.1	5201 -> INTEREST:5201.1 -> Interest County of Marin	(18.00)	(2,397.00)	0.00	0.00	(2,397.00)	
5201.2	5201 -> INTEREST:5201.2 -> Interest LAIF	(336,905.00)	(599,084.00)	0.00	0.00	(599,084.00)	
<b>Subtotal : None</b>		<b>(336,923.00)</b>	<b>(601,481.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(601,481.00)</b>	
<b>Total [810]</b>	<b>NONOP REV-INTEREST INCOME</b>	<b>(336,923.00)</b>	<b>(601,481.00)</b>	<b>0.00</b>	<b>0.00</b>	<b>(601,481.00)</b>	✓
<b>Group : [820]</b>	<b>NONOP (REV)EXP-INTEREST EXPENSE</b>						
<b>Subgroup : None</b>							
9700	9700 -> Debt Service	(608,426.00)	(623,426.00)	0.00	0.00	(623,426.00)	10-01 ✓
9701	9700 -> Debt Service:9701 -> Zion Bank Loan- Principal	595,000.00	0.00	0.00	0.00	0.00	10-01 ✓
9702	9700 -> Debt Service:9702 -> Zion Bank Loan - Interest	157,790.00	0.00	0.00	0.00	0.00	10-01 ✓
9730.01	9700 -> Debt Service:9730 -> Debt Service - MPR Project:9730.01 -> Zion Loan - Principal	0.00	610,000.00	0.00	0.00	610,000.00	
9730.02	9700 -> Debt Service:9730 -> Debt Service - MPR Project:9730.02 -> Zion Loan - Interest	0.00	142,848.00	0.00	0.00	142,848.00	
9735	9700 -> Debt Service:9730 -> Debt Service - MPR Project:9735 -> MPR Refi - Interest	(3,689.00)	(3,782.00)	0.00	0.00	(3,782.00)	10-01 ✓
<b>Subtotal : None</b>		<b>140,675.00</b>	<b>125,640.00</b>	<b>0.00</b>	<b>0.00</b>	<b>125,640.00</b>	
<b>Total [820]</b>	<b>NONOP (REV)EXP-INTEREST EXPENSE</b>	<b>140,675.00</b>	<b>125,640.00</b>	<b>0.00</b>	<b>0.00</b>	<b>125,640.00</b>	✓
	<b>NET (INCOME) LOSS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
	<b>Sum of Account Groups</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	

Client: **19017 - Sanitary District Number 5 of Marin County**  
 Engagement: **2024-190 - Sanitary District Number 5 of Marin County**  
 Period Ending: **6/30/2024**  
 Trial Balance: **A-01 - TB**  
 Workpaper: **B-03 - Reclassifying Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Reclassifying Journal Entries JE # 5</b>		✓ G-03		
To reclassify immaterial prior period adjustments.				
3900	3900 -+ Net Assets		18,704.00	
7011	7000 -+ Ops & Maintenance Expenses:7010 -+ Pumps & Lines Maintenance:7011 -+ Pumps & Lines Maintenance			18,704.00
<b>Total</b>			<b><u>18,704.00</u></b>	<b><u>18,704.00</u></b>

Client: **19017 - Sanitary District Number 5 of Marin County**  
 Engagement: **2024-190 - Sanitary District Number 5 of Marin County**  
 Period Ending: **6/30/2024**  
 Trial Balance: **A-01 - TB**  
 Workpaper: **B-02 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
<b>Adjusting Journal Entries JE # 1</b>		<b>06-01</b>		
To record fixed asset additions and depreciation.				
1410	Main Plant:Main Plant General:Cost Main Plant General		428,839.00	
1415	Main Plant:Collection & Treatment:Cost - Collection & Treatment		122,958.00	
1420	Main Plant:Mechanical:Cost - Mechanical		97,533.00	
1445	Paradise Cove Plant:Cost - P.C. Plant		91,359.00	
1455	Vehicles:Cost - Vehicles		81,611.00	
1465	Sewer Lines - Tiburon:Cost - Sewer Lines Tib		234,864.00	
1475	Pump Stations - Belvedere:Cost - Pump Stations Belv		35,692.00	
9950	9950 -> Depreciation		1,508,982.00	
1411	Main Plant:Main Plant General:A/D Main Plant General			681,025.00
1416	Main Plant:Collection & Treatment:A/D - Collection & Treatment			18,683.00
1421	Main Plant:Mechanical:A/D - Mechanical			143,492.00
1431	Main Plant:Electrical:A/D - Electrical			110,305.00
1436	Main Plant:Odor Control:A/D - Odor Control			1,553.00
1441	Main Plant:Miscellaneous:A/D - Miscellaneous			12,012.00
1446	Paradise Cove Plant:A/D - P.C. Plant			65,781.00
1456	Vehicles:A/D - Vehicles			45,386.00
1461	Office Equipment:A/D - Office Equipment			4,068.00
1466	Sewer Lines - Tiburon:A/D - Sewer Lines Tib			106,433.00
1471	Pump Stations - Tiburon:A/D - Pump Stations Tib			157,925.00
1476	Pump Stations - Belvedere:A/D - Pump Stations Belv			43,282.00
1481	Sewer Lines - Belvedere:A/D - Sewer Lines Belv			119,037.00
9299	9100 -> Capital Expenditures:9200 -> Main Plant Equipment Capital:9299 -> Main Plant Equipment Closing			730,941.00
9399	9100 -> Capital Expenditures:9300 -> Pumps & Lines Capital:9399 -> Pumps and Lines Closing			361,915.00
<b>Total</b>			<b>2,601,838.00</b>	<b>2,601,838.00</b>
<b>Adjusting Journal Entries JE # 2</b>		<b>10-03</b>		
To record pension adjustments.				
1950	Pension - Deferred Outflows		2,271,887.00	
8018	PERS RETIREMENT - EE contributions paid by ER		16,301.00	
2060	Pension-related Liabilities			1,524,728.00
2065	Pension - Deferred Inflows			503,674.00
8019	8000 -> Salaries and Benefits Expenses:8019 -> PERS Retirement			243,485.00
8019.05	8000 -> Salaries and Benefits Expenses:8019 -> PERS Retirement:8019.05 -> PERS Retirement			16,301.00
<b>Total</b>			<b>2,288,188.00</b>	<b>2,288,188.00</b>
<b>Adjusting Journal Entries JE # 3</b>		<b>10-07</b>		
To record OPEB adjustment.				
1951	Deferred outflow-OPEB		408,067.00	
2061	2061 -> OPEB Related Liability			101,132.00
2066	Deferred inflow-OPEB			282,045.00
8022.2	Retired Health-OPEB Adjustment			24,890.00
<b>Total</b>			<b>408,067.00</b>	<b>408,067.00</b>
<b>Adjusting Journal Entries JE # 4</b>		<b>07-01</b>		
To reverse adjustment to AP				
8019.05	8000 -> Salaries and Benefits Expenses:8019 -> PERS Retirement:8019.05 -> PERS Retirement		54,592.00	
2000	2000 -> Accounts Payable			54,592.00
<b>Total</b>			<b>54,592.00</b>	<b>54,592.00</b>

# Certificate of Appointment In-Lieu of Election and Oath of Office

STATE OF CALIFORNIA

*County of Marin*

*I, Lynda Roberts, Registrar of Voters of Marin County, having jurisdiction over the conduct of the Statewide General Election held on the 5th day of November 2024, do hereby certify that*

**JOHN CARAPIET**

*is nominated and to be appointed in-lieu of election, and will take office and serve a 4-year term exactly as if elected, to the office of  
Director, Sanitary District No. 5 of Marin County.*

*IN WITNESS WHEREOF, I have hereunto affixed my hand and official seal on this 24th day of September, 2024*

*sl Lynda Roberts* - Registrar of Voters



STATE OF CALIFORNIA

*County of Marin*

## OATH OF OFFICE

*I, JOHN CARAPIET, do solemnly swear or affirm that I will support and defend the Constitution of the United States and the Constitution of the State of California against all enemies, foreign and domestic; that I will bear true faith and allegiance to the Constitution of the United States and the Constitution for the State of California; that I take this obligation freely, without any mental reservation or purpose of evasion; and that I will well and faithfully discharge the duties upon which I am about to enter.*

**Director, Sanitary District No. 5 of Marin County**

NAME OF OFFICE

\_\_\_\_\_  
SIGNATURE OF APPOINTEE AS REQUIRED BY EC SECTION 200

\_\_\_\_\_ day of \_\_\_\_\_, 2024

\_\_\_\_\_  
SIGNATURE OF PERSON ADMINISTERING OATH

\_\_\_\_\_  
TITLE OF PERSON ADMINISTERING OATH

Before taking office, each member must take and subscribe to the Oath of Office before a governing board member, other school officer, state or county officer, judicial officer or notary public, to be filed with the County Clerk/Registrar of Voters. (Gov. Code 1360-1369)